

# HARYANA KNOWLEDGE CORPORATION LIMITED

(Promoted by Government of Haryana)

CIN: U80904HR2013PLC050331

ISO 9001:2015 Certified Organization



**HKCL**

Creating a Knowledge Lit World  
www.hkcl.in

# 10<sup>th</sup> ANNUAL REPORT 2022-23

## HS-CIT

Haryana State-Certificate In  
Information Technology

## HS-CIT(A)

Haryana State – Certificate in  
Information Technology  
(Applications)



**HKCL**  
Online  
Admission



**HKCL**  
Auction Management  
System



**HKCL**  
Online Transfer



**HKCL**  
Online Recruitment  
Changing The Future Recruiting



**HKCL**  
**DIGITAL UNIVERSITY**  
Empowering Students Digitally



**HKCL**  
Career  
Oriented  
Courses  
Gateway to New Collar Jobs

**BOARD OF DIRECTORS**

Sh. V. Umashankar Principal Secretary to Government of Haryana. Citizen Resource Information Department (CRID) Haryana.	Chairman
Sh. Rajiv Rattan, IAS Director General, Technical Education, Haryana	Director
Smt. Komal Chaubal Chief Executive Officer, Maharashtra Knowledge Corporation Limited.	Director
Dr. Revati Namjoshi Sr. General Manager, Maharashtra Knowledge Corporation Limited.	Director
Sh. Abhijeet Kulkarni	Managing Director & CEO

**COMPANY SECRETARY**

Smt. Sunita Arora

**AUDITORS**

M/s P.K.Bhasin & Associates, Chartered Accountants

**REGISTRAR AND TRANSFER AGENT**

Link Intime India Private Limited

**BANKERS**

ICICI Bank Limited

Regd Office: HSIIDC IT Park, Plot No.1, 4<sup>th</sup> Floor, Sector 22, Panchkula, Haryana - 134109. Contact No.0172-5210251  
Website: [www.hkcl.in](http://www.hkcl.in), E-mail: [info@hkcl.in](mailto:info@hkcl.in)

To

The Members of  
HARYANA KNOWLEDGE CORPORATION LIMITED

Your Directors have pleasure in presenting the 10<sup>th</sup> Board's Report of your Company for the Financial Year ended, March 31, 2023.

## 1. FINANCIAL HIGHLIGHTS

Sr. No.	Particulars	Financial Year -Amount (in Rupees)	
		2022-23	2021-22
1.	Income		
(a)	Revenue from Operations	Rs.14,81,13,130/-	Rs.11,04,90,483/-
(b)	Other Income	Rs.1,22,15,913/-	Rs.74,07,563/-
	<b>Gross Income (1) Sub-Total (a+b)</b>	<b>Rs.16,03,29,043/-</b>	<b>Rs.11,78,98,046/-</b>
2.	Expenditure	Rs.11,08,88,581/-	Rs.7,48,69,074/-
3.	Profit/Loss from Operations (Before Corporate Tax) = (1-2)	Rs.4,94,40,462/-	Rs.4,30,28,972/-

## 2. BUSINESS PERFORMANCE

### 2.1 Dividend

Your Directors are pleased to recommend final dividend @ Rs.0.50/- per equity share of Rs.10/-each, which if approved in the ensuing 10<sup>th</sup> Annual General Meeting, will be paid to those members whose name will appear in the Register of Members as on the date of the 10<sup>th</sup> Annual General Meeting.

### 2.2 General Reserves

The Company has not transferred any amount to General Reserves till date.

### 2.3 Transfer of Unclaimed Dividend to Investor Education and Protection Fund

There was no unclaimed dividend left with the Company out of the Dividend declared for the past years.

### 2.4 Loans, Guarantees and Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## 2.5 Deposits

The company has not accepted any deposits during the year.

## 3. STATE OF BUSINESS AFFAIRS.

### 3.1 Introduction

#### Incorporation

Haryana Knowledge Corporation Limited (HKCL) is a public limited company promoted and established by the Electronics and Information Technology Department, State Govt. of Haryana and was incorporated on 10.09.2013 under the Companies Act, 1956.

#### Equity Profile and Board:

The State Government of Haryana, Maharashtra Knowledge Corporation Limited (MKCL), HARTRON, four State Universities namely, Guru Jambheshwar University, Kurukshetra University, Deen Bandhu Chhotu Ram University of Science & Technology, Bhagat Phool Singh Mahila Vishwavidyalaya and Board of School Education Haryana are among the initial equity holders of HKCL.

The Board of Directors consists of two nominees from the Government of Haryana, two from MKCL, one from HARTRON and the Managing Director.

#### Financial Self-sustenance

Despite having Government as a major stakeholder, HKCL does not receive any funding, grant-in-aid, financial assistance or loans from the government. All along HKCL has emerged as a self-sustaining, wealth-creating and ever-growing enterprise.

#### Transformative Agenda:

Keeping in view the rapid emergence of knowledge-based society and knowledge-led economy on the global scale and recognizing that knowledge is increasingly becoming synonymous to wealth, HKCL is dedicated to the cause of bridging the '**Knowledge Divide**' and resultant '**Development Opportunity Divide**' faced by the common people in general and youth and school students in particular.

The main mission of HKCL, therefore, is to create new value-based paradigms in education, governance and empowerment of common people in the context of rapidly emerging knowledge-based society and knowledge-led economy and consistent with development opportunities therein.

### 3.2 HKCL Business Programs

HKCL business activities are carried out under Four (4) Programs. Business activities undertaken during the FY 2022-23 are briefly described as under:

- (a) Knowledge Lit Career-Development Program (KLC-DP)
- (b) Digital University Business Development Program (DU-BDP)
- (c) e-Governance Business Development Program (eGov-BDP)
- (d) Human Resource Outsourcing Program (HROP)

### 3.2.1 KLC-DP (Knowledge Lit Career-Development Program):

The burgeoning information technology revolution has ushered in a globally interconnected society, wherein over 90% of newly generated actionable knowledge is derived through digital means and collaborative efforts. In this context, HKCL's Transformative Agenda recognizes the pivotal role of digital technologies in facilitating the acquisition and utilization of new actionable knowledge, unlocking novel career prospects, and availing development opportunities within the emerging knowledge society.

To address the digital divide and bring the common populace closer to the ethos and prospects of the knowledge society and knowledge-led economy, HKCL has initiated the Knowledge Lit Career Development Program (KLC-DP). This comprehensive program encompasses an array of IT courses, assessment tests, and career and skill development activities.

All our courses are NSQF compliant and are jointly certified by Haryana State Board of Technical Education and HKCL.

- HS-CIT (Haryana State Certificate in Information Technology)
- HCOC (HKCL Career Oriented Courses)
- PMGDISHA (Pradhan Mantri Gramin Digital Saksharta Abhiyan) Assessments
- IGNOU BBA (Services Management)
- HTSE (Haryana Talent Search Examination)

To ensure widespread accessibility to our offerings across the state, HKCL has established more than 240 Authorized Learning Centers (ALCs) through public-private partnerships. Over the past nine years, we have registered a commendable count of over 1.55 lakh learners. This expansive network of ALCs extends our services uniformly to urban centers, semi-urban areas, and even the remotest rural regions, effectively bringing the real fruits of information technology to the masses.

#### 3.2.1.(a) Haryana State Certificate in Information Technology (HS-CIT)



The HS-CIT curriculum is designed with the primary objective of disseminating IT Awareness, IT Literacy, IT Functionality, and IT Applicability among the general populace, with the aim of narrowing the Digital Divide and consequently addressing the Knowledge Divide and Development Opportunity Divide. HS-CIT has emerged as a pivotal pathway to various career opportunities and local as well as global developmental prospects for ordinary individuals. The learning experience provided by HS-CIT is tailored to incorporate a comprehensive understanding of contemporary 21st-century mega-trends, encompassing key concepts such as digitization, digitalization, virtualization, mobilization, mass-personalization, glocalization, and hyper-localism.

The curriculum of HS-CIT has been structured on following pillars of most essential digital skills for smart use of not only laptops and desktops but also smartphones and other mobile devices:

1. Basic IT Awareness
2. Smart Typing Skills
3. 21st Century Daily Life Skills
4. 21st Century Citizenship Skills
5. 21st Century Study Skills

6. 21st Century Scripting Skills
7. 21st Century Office Productivity Skills
8. 21st Century Job Readiness Skills
9. 21st Century Work from Home Skills
10. Cyber Security Skills
11. Netiquettes
12. Ergonomics
13. Go Green

## **HS-CIT(A)- Haryana State Certificate in Information Technology Applications**



The Haryana State Certificate in Information Technology Application (HS-CITA) represents a comprehensive and formally structured program designed to foster literacy and competence in the field of Information Technology (IT). This esteemed course spans a duration of six months and offers individuals the opportunity to enroll in any of the authorized learning centers facilitated by the Haryana Knowledge Corporation Limited (HKCL).

One of the prominent merits of this course lies in its potential to significantly augment the career trajectory of both government and private sector employees. Notably, HS-CIT(A) holds an esteemed status in the government sector, as it has been granted exemption from the State Eligibility Test in Computer Appreciation and Application (SETC) Part I, rendering it a coveted qualification in the realm of computer literacy and application.

## **HS-CIT(A+)- Haryana State Certificate in Information Technology Advanced Applications**



The Haryana State Certificate in Information Technology Advanced Application (HS-CIT(A+)) is a comprehensive information technology and career development literacy program. Designed to span a duration of one year, this computer course is accessible through enrollment at any of HKCL's authorized learning centers.

The course rigorously polishes the computer operating skills of its learners, empowering them to perform their tasks with heightened efficiency and competence. Equipped with these newly acquired skills, learners become capable of accomplishing tasks that might otherwise consume considerable time with astonishing swiftness, all thanks to the assistance of cutting-edge technology. Moreover, the HS-CIT(A+) certification opens up a plethora of employment opportunities for job seekers seeking positions in both government departments and private organizations. As an all-encompassing educational endeavor, this course is designed to accommodate learners of any age group or educational background, ensuring inclusivity and accessibility to all.

### 3.2.1.(b) HCOC: HKCL's Career Oriented Courses



The HKCL career-oriented courses play a pivotal role in facilitating the transition from academic institutions, such as schools and colleges, to prospective careers. Operating under the HCOC brand, HKCL offers an array of employability skills development modules, presented as Certificate Courses across 240 ALCs within the state. These courses boast aesthetically enriched content, which engages learners through the inclusion of animations, videos, and diverse work-based case studies. Furthermore, the curriculum encompasses mini-projects, mock aptitude tests, resume writing guidance, and interview practice sessions to equip individuals with comprehensive skill sets necessary for the job market.

It is notable that the youth demographic has shown a strong inclination towards enrolling in HCOC courses, drawn by the promising content and practical focus of the program. HCOC courses are thoughtfully categorized under various sectors to enable students to make well-informed decisions regarding their career paths. The following list outlines the diverse HCOC Courses available for consideration.

#### Accounting

- Course in Financial Accounting
- Course in Advanced Accounting
- Course in Advanced Excel

#### Designing

- Course in DTP(CorelDRAW)
- Course in DTP(Adobe)
- Course in Photoshop
- Course in Web designing.
- Course in Graphic designing
- Course in Video Editing

#### Digital Arts

- Course in AutoCAD
- Course in Hardware Support
- Course in Network Support
- Course in Security Support
- Course in Desktop Support

#### Job Readiness

- Course in Office Assistance Programming
- Course in C Programming
- Course in C++ Programming

**3.2.1.(c) Pradhan Mantri Digital Saksharta Abhiyan (PMGDISHA):**

The PMGDISHA initiative is part of the Digital India program which aims to transform India into a digitally empowered society and knowledge economy and is an initiative of Govt. of India. HKCL is associated with this project of Govt. of India since the year 2016 and is one of the certifying agencies for monitoring the online exam conducted across India in authorized CSC centers. HKCL is doing assessment for Sixteen languages i.e. Hindi, English, Oriya, Marathi, Bengali, Punjabi, Assamese, Kashmiri, Bodo, Kannada, Urdu, Malayalam, Maithili, Dogri, Telugu, Tamil and during the FY 2022-23, assessment for 14.13 lakh+ candidates is done by HKCL.

**3.2.1.(d) IGNOU BBA: Mainstreaming Work-Based Learning:**

**Mainstreaming Work-Based Learning:** HKCL has signed IIP (Industry Interfacing Partner) MoU with MKCL for implementation of IGNOU BBA program in the state of Haryana. HKCL in partnership with various leading corporates started implementing 'Work- based Learning' Degree Programs recognized by Indira Gandhi National Open University. The first batch of bachelor's in business administration in Services Management commenced in July 2020. It is available for every eligible student across Haryana. This is indeed a significant milestone towards transformation of open and distance education for Indian youth. This is an innovative 'learn while you earn' type of degree program in which normally students from rural and economically weaker sections of the society are selected on merit basis and given internships in companies to perform roles having service profiles. The interns acquire knowledge through actual work in the company and are taught to apply knowledge to make the work more profound and wholesome. Their work performance receives work credits which contributes towards 50% weightage in the degree program. Learning is concretized through reflection sessions which are an integral part of the educational process. This has proven to be very effective for the students to derive knowledge from the work done during the day. Implementation of IGNOU BBA through Work-based Learning model attempts to solve the problem of attrition in the corporates, problem of unemployment among the youth, problem of relevance of degree program in the universities vis-à-vis the needs of industry and problem of social unrest among the educated but unemployed youth as faced by the government and society. In this model, Nai Talim i.e., Work based Learning Management Framework is successfully deployed for all stakeholders comprising of University, Students, Mentors, and Industry partners. Students can access and read eBooks, access eLearning content in both online and offline mode. Mentors can record interactions held with students along with necessary evidence and give learning inputs to students in framework. Industry partners and University can review and evaluate student e-Workbook submissions.

This year we inducted 4 BBA interns in HKCL office, and they are actively learning in different domains of Organization i.e. Support, HR, Operations & Accounts.



### 3.2.1.(e) Haryana Talent Search Examination (HTSE)



HTSE (Haryana Talent Search Examination) is an annual competitive exam conducted by HKCL (Haryana Knowledge Corporation Limited) for students in classes 6 to 12. It aims to identify and nurture talented students by assessing their aptitude and knowledge in various subjects. The HTSE is designed to encourage students to excel in their academic pursuits and enhance their overall educational development. It serves as a platform for young minds to showcase their abilities and potential in a competitive environment. The examination covers a wide range of subjects, including mathematics, science, social science, and English, among others. HTSE promotes academic excellence and talent recognition in Haryana. During FY 2022-23, 3528 candidates registered for this exam and 236 Learners were selected at district and state levels for prize distribution.

### 3.2.2 Digital University Business Development Program (DU-BDP)

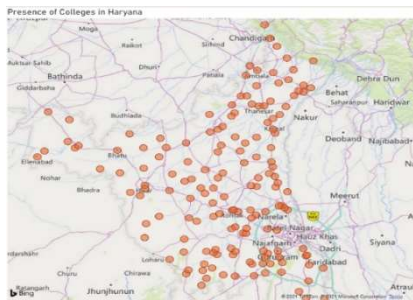


Digital University is a software framework for seamless management of life cycles of students, institutions, and of courses/credits. The digitally empowered students' life-cycle management is the core of this framework. It offers e-Services(e-Suvidha) at affordable costs to the students at all stages throughout their university life cycle right from the student online admissions up to the award of degrees and placement assistance.

It is one of the most highly scalable, integrated, seamless and end-to-end educational e-Governance Framework in Indian Higher Education Sector and has applicability to Open and Distance Learning (ODL) Sector as well involving Open Universities and Distance Education Directorates / Departments of traditional Universities as well as Autonomous Colleges.

HKCL is currently providing services under DU framework to following three Universities of the State.

- Bhagat Phool Singh Mahila Vishwavidyalaya, Sonapat
- Guru Jambheshwar University of Science & Technology, Hisar
- Kurukshetra University, Kurukshetra



HKCL now offers direct e-eSuvidha services to 50,000+ registered students in above mentioned universities, their affiliated colleges, university departments. Digital University software framework implementation in Haryana is recognized as a reform in university-college administrative life cycle managements and it is regularly presented at UGC sponsored workshops.

Following are the features, modules and functionalities have been implemented or piloted at various universities through the Digital University Framework:

- Online Admissions
- Student's Life Cycle Management

- Admission
- Registration
- Pre examination
- Post Examination
- Student Facilitation Centric services
- New Interface for Admissions implemented in universities.
- OTP based Web & ERPS Logins for all stakeholders.

### 3.2.3 e-Governance Business Development Program

HKCL provides software development and maintenance related services to various departments of the Haryana Government. Mostly, these services were given on S-a-a-S model or on 'technical man-month' charges basis.

During the FY 2022-23, HKCL worked on following projects:

#### 3.2.3.(a). Online Recruitment



HKCL provides integrated online application solutions and services in the field of recruitments for various Departments and Universities in the state of Haryana. HKCL's Online Recruitment Framework enables various Departments for inviting online applications, fees payment, selection of preferences and joining of shortlisted candidates across various posts / disciplines, based on their qualification and work experience.

Services Offered to our clients under this product are as follows:

- Designing & Developing applications as per the client requirement.
- Online Application data collection services. (Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Report Generation as per client requirement.
- Post/Department & course/college Allotment services as per the client's logic and reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back-office processing services.
- Project Completion & Final Data Handover in encrypted format.

Online Recruitment Software Service provided to following clients:

- **Haryana Staff Selection Commission (HSSC):** During the year 2022-23, 60000+, applicants of Haryana Staff Selection Commission (HSSC) availed the services of this recruitment portal.
- **Haryana Vidyut Prasaran Nigam Limited (HVPNL).** In the year 2022-2023, 886, GATE-2022 applicants applied for the post of Assistant Engineers across Electrical, Mechanical and Civil cadres of Haryana Power Utilities - HVPNL, HPGCL, UHBVNL and DHBVNL.
- **Bhagat Phool Singh Mahila Vishwavidyalaya (BPSMV).** During the year 2022-23, 12000+ applicants applied for the 59 categories of Teaching and Non-Teaching posts of Bhagat Phool Singh Mahila Vishwavidyalaya (Kanpur Kalan, Sonipat).

### 3.2.3.(b). Online Admission

Online Admission module was developed and implemented for many Universities and Government Departments. This software provides hassle-free admission process to our esteemed clients.

#### Services Offered to our clients are as follows:

- Mutually agreed feasible customization, enhancement in Online Admission Software as per the client's requirement.
- Online Application data collection services. (Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Various Report Generation.
- Course/College Allotment services as per admission process rule including reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back-office processing services.
- Project Completion & Final Data Handover in encrypted format

#### Distinguished clients under Online Admission Project are:

- State Council of Educational Research & Training (SCERT), Haryana. (D.El.Ed. Courses): During the year 2022-23, a total of 23902, applications availed services under this SCERT D.El.Ed. Project.

### 3.2.3.(c). Online Transfers.



This system has been developed to implement transparent transfers of Government Employees from various locations in a mass-personalized manner by giving them postings based on the fulfilment of certain eligibility criteria and their preferential choices of locations. The system is customizable as per the requirement of Government Departments.

The transfer drive runs through several stages as per the transfer policy of a particular department. The system seamlessly processes the complex personalized set of rules to transfer the employees transparently. The transfer processing system has an integrated joining and relieving system.

This system has been successfully used for transfers of thousands of employees in Haryana over the last few years and has been widely used and acclaimed by the government employees and administrators.

#### The development of transfer policy application is broadly divided into seven steps.

- Transfer policy analysis
- Data Collection
- Calculation of vacancy and eligible employees
- Merit Points

- Opening transfer preferences
- Provisional allocation
- Final allocation

In FY 2022-23, HKCL successfully executed transfer drive of following departments.

- Irrigation department
- Public Health and Engineering Department
- Prison Department
- Forest Department
- Transport Department
- Local Audit Department
- Treasury and Account Department
- Economic and Statistical Analysis Department
- Prosecution Department

#### 3.2.3.(d). e-Auction Management System



HKCL has started this e-Auction Management Software services in 2019 for HSIIDC. In 2021, HKCL has revamped existing software and redeveloped new e-Auction platform, which is more robust, reliable, flexible, secure, user friendly, fast, configurable, transparent, low cost, efficient, comprehensive, less dependent on technical team and competitive to other similar platforms.

HKCL's e-Auction Management system has the following major features.

- Auction configuration
- Bidder Registration
- Auto alert triggered to Registered Bidders through Email and SMS for upcoming Auction.
- Online Payments collection through Secure Payment Gateway.
  - Registration fee
  - EMD
- Real time Round wise Bidding.
- Auto Refund.
- Online Letter of Intent available at H1 bidder Login.
- Online payments collection for Allotment Letter.
- Auto Allotment Letter available post auction successful payment.
- Live IP address Tracking for future reference
- Live Auction Dashboard on single screen
- Round-wise Auction: Client can start an auction for multiple lots at a single time and auction process starts for first lot, on completion of bidding for first lot and declaration of successful bidder, auction for next lot starts and so on. In round system one bidder can participate in one or multiple rounds of bidding.

**3.2.3.(e). Website Development and Maintenance.**

HKCL provides website development and maintenance service to various departments. Till date, we had designed & developed more than 20 websites for our clients as per their requirements. We provide necessary support for hosting of these website with proper security testing with SSL support. We also provide facility of CMS to manage content of website. These websites are designed with latest technology, tools, and scripts, so that it can be compatible to any screen size, operating system, and browser.

**3.2.3.(f). eAGRI web-based software application for Agriculture Department: Software Development and Maintenance Project.**

HKCL has developed a software system for Agriculture Department in year 2018 and it is maintained, enhanced on regular basis as per the requirement of Agriculture Department. This software is named as 'e-Agri' platform. e-Agri application simplifies the process of receiving the applications for providing subsidy under various government schemes to farmers. HKCL proudly states that our software is very user friendly as it is being used effortlessly by the farmers of Haryana. Now, farmers can apply online for any of the schemes available on the portal. Online processing of the application reduces application processing time and increases transparency in the system. All the applications submitted by manufacturing firms are processed online which makes the process very easy and fast.

This e-Agri software is integrated with Haryana Government's SARAL Portal for data exchange. Due to this integration, applications from SARAL platform are processed instantly and processing status is shared with SARAL portal, so that farmers can track their application on SARAL portal.

Broad Features -

- Farmers can apply online for any DBT Scheme.
- Officers can approve/reject applications online depending upon area of application.
- Insecticides/Pesticides manufacturers can apply for license online.
- Online License Generation.

**3.2.3(g). eRavaana Portal: Software Development and Maintenance Project.**

**Mines and Geology Department**  
Government of Haryana

HKCL has developed a software, named as eRavaana portal for Department of Mines and Geology and is being used by every contractor, stone crusher, mineral dealer license holder and department users. All the transactions related to mineral extraction, sale of minerals, crushing details etc. are logged into the eRavaana portal. Besides this, department has also made it mandatory for every stakeholder to sell its material through eRavaana portal and use the eRavaana bill generated for the transport of the minerals.

### 3.2.4 Human Resource Outsourcing Program.

HKCL provides skilled manpower to Ayush Department through a separate MOU signed with HARTRON for the said purpose. HKCL has deployed 76 resources for Ayush department during the year 2022-23 which are providing necessary service from Panchkula and 22 district head quarter of Haryana State. Apart from this, HKCL has provided IT skilled manpower to 6 different Boards/Departments/Corporation of State Govt.

## 4. DEMATERIALIZATION OF EQUITY SHARES OF THE COMPANY

The Ministry of Corporate Affairs, Government of India issued notification dated September 10, 2018 and accordingly, with effect from October 02, 2018, as per Rule 9A(1) of the Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 (“the Rules”), ‘every unlisted public company shall -

- (a) issue the securities only in dematerialized form; and
- (b) facilitate dematerialization of all its existing securities.

*in accordance with provisions of the Depositories Act, 1996 and regulations made thereunder.’*

Further, as per Rule 9A(3)(a) of the said Rules, ‘Every holder of securities of an unlisted public company, who intends to transfer such securities on or after 2nd October 2018, shall get such securities dematerialized before the transfer’.

Accordingly, effective October 02, 2018, except in cases of transmission or transposition, transfer of securities of the Company cannot be processed unless the securities are held in dematerialized form with a depository. The implication of this amendment is, post October 02, 2018, equity shares of the Company which are held in physical form by some shareholders can be continued to be held by them in physical form but cannot be further transferred by the Company or its R&T Agent except in case of transmission & transposition matters.

The Company has obtained International Security Identification Number (ISIN) from National Securities Depository Limited (NSDL) it is **INE0BBD01010**. For more details refer to the Corporate website <https://hkcl.in/shares.html>.

The Company has appointed Link Intime India Pvt. Ltd. as Registrar and Share Transfer Agent (“RTA”) for electronic connectivity and facilitation of dematerialization of its equity shares.

The details of RTA are given in the Annexure II enclosed to this report.

## 5. DIRECTORS

### Meetings of the Board of Directors

During the Financial Year 2022-23, the Company held 4 (Four) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013.

Name of Director	Category	Board Meeting Dates			
		28.06.2022	03.11.2022	14.02.2023	31.03.2023
Sh. Anil Malik, IAS	Chairman	Attended	---	---	---
Sh. Mandip Singh Brar, IAS	Nominee Director	Attended	---	---	---
Sh. Rajiv Rattan, IAS	Nominee Director	Absent	Absent	Attended	Attended
Smt. Komal Chaubal	Nominee Director	Attended	Attended	---	Attended
Dr. Revati Namjoshi	Nominee Director	Attended	Attended	Attended	Attended
Sh. Abhijeet Kulkarni	Managing Director & CEO	Attended	Attended	Attended	Attended
Sh. Anand Mohan Sharan, IAS	Chairman	---	Attended	Attended	Absent

### 5.1 Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards were followed along with proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a going concern basis; and
- Company being unlisted sub clause (e) of section 134(3) is not applicable.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 5.2 Directors and KMP

During the Financial year and up to the date of the report the following changes have occurred in the constitution of directors of the company:

Sr. No.	Name	Designation	Date of appointment	Date of Cessation	Mode of Appointment/ Cessation
1.	Sh. Anil Malik, IAS	Nominee Director & Chairman	09.11.2021	03.08.2022	Nomination withdrawn by appointing authority
2.	Sh. Mandip Singh Brar, IAS	Nominee Director	06.01.2022	31.10.2022	Nomination withdrawn by appointing authority
3.	Sh. Anand Mohan Sharan, IAS	Nominee Director & Chairman	15.09.2022	22.05.2023	Nomination withdrawn by appointing authority
4	Smt. Komal Chaubal	Nominee Director	01.01.2020	31.12.2022	Conclusion of appointment tenure/ Nomination withdrawn by appointing authority
5.	Smt. Komal Chaubal	Nominee Director	07.03.2023	----	Nominated by MKCL and approved by Board

#### Government Nominees on the Board.

As per Articles of Association of the Company, below two nominees of Haryana Government shall be members on the Board.

- i) Principal Secretary to Govt. of Haryana, Electronics & Information Technology Department.
- ii) Director, Department of Technical Education, Haryana.

State Govt. vide its notification no 6/4/2022-1Cabinet, dated January 01, 2023, announced dissolution of Department of Information Technology Electronics & Communication, Haryana (DITECH) which was also the Parent Department of HKCL since its incorporation and also Principal Secretary to Govt. of Haryana, DITECH was the Chairman of the Board and HKCL. There was no clarification received from the Govt. regarding the Parent Department allotted to HKCL. Formal letters requesting clarification on same are duly submitted to the office of The Chief Secretary to the Govt. of Haryana and The Principal Secretary to the Chief Minister of Haryana. The office of Chief Secretary to Govt. of Haryana, in its office noting dated: July 18, 2023, has ordered to allocate CRID as Administrative Department of HKCL in place of DITECH.

Accordingly, position of Nominee Director and Chairman of the Board and Company will be filled and procedural compliances for appointment of Nominee, Technical Education, as Director on the Board were duly completed.

#### Note of thanks for Sh. Anil Malik, IAS

Sh. Ani Malik, IAS was appointed as Government Nominee Director and Chairman of the Board and the Company w.e.f. November 09, 2021 to August 03, 2022.

Sh. Anil Malik, IAS with this deep involvement in the operations of the Company, guided and supported HKCL in working smoothly after facing the difficult times of COVID-19. HKCL and its management will always be thankful for contributions of Sh. Anil Malik, IAS as Chairman, HKCL.



### **Note of thanks for Sh. Anand Mohan Sharan, IAS**

Sh. Anand Mohan Sharan, IAS was appointed as Government Nominee Director and Chairman of the Board and the Company w.e.f. September 15, 2021 to May 20, 2023. With his vast knowledge and experience, he guided and supported HKCL in achieving new heights by working for different projects of State Govt. HKCL and its management will always be thankful for contributions of Sh. Anand Mohan Sharan as Chairman, HKCL.

### **HARTRON Nominee on the Board.**

As per Articles of Association of the Company, Managing Director, HARTRON shall be the nominee director on Board of HKCL. However, consequent to dissolution of DITECH Department, file movement w.r.t. nomination of directors was not possible. Accordingly, the position of Nominee of HARTRON is lying vacant on Board of HKCL and shall be filled up as soon as a parent department is allocated to HKCL.

### **MKCL Nominees on Board.**

As per Articles of Association of the Company and Promoters agreement dated July 18, 2013 signed between State Govt. of Haryana and MKCL, being a substantial Shareholder, MKCL is entitled to nominate two directors on the Board of HKCL. Accordingly, Smt. Komal Chaubal and Dr. Revati Namjoshi are the Nominee Directors of MKCL on the Board of HKCL.

### **Appointment of Smt. Komal Chaubal as Nominee Director of MKCL.**

Smt. Komal Chaubal was associated with Board of HKCL from January 01, 2020 to December 31, 2022. With her valuable inputs and guidance, she always supported HKCL in achieving smooth functioning of Business as well Operations of the Company. MKCL, w.e.f., March 07, 2023, re-appointed Smt. Komal Chaubal as Nominee Director on Board of HKCL. She is currently serving as Chief Executive Officer of MKCL and has rich knowledge of legal, secretarial as well as Human Resource domain.

### **Directors Retiring by Rotation.**

Pursuant to provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Sh. Rajiv Rattan, IAS, Smt. Komal Chaubal and Dr. Revati Namjoshi will retire by rotation at the 10<sup>th</sup> Annual General Meeting of the Company and being eligible, have offered themselves for re-appointment.

## **5.3 Committees of The Board & Its Meetings**

The company had only one Committee consisting of Board Members of HKCL i.e., Corporate Social Responsibility (CSR) Committee, however, the provisions of CSR were not applicable to HKCL for FY 2022-23. Accordingly, the committee is lying dormant and will be re-activated once the provisions of CSR again become applicable for the company.

## **5.4 Independent Directors and Declaration**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### **5.5 Remuneration to Directors:**

The remuneration is paid to Managing Director & CEO of the Company and is approved by Board of Directors in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

No remuneration or sitting fee is paid to any other Director.

### **6. AUDITORS**

M/s P.K. Bhasin & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company for a period of six (6) years at the annual general meeting held on 28<sup>th</sup> June 2019, from the conclusion of 6<sup>th</sup> Annual General Meeting to hold office till the conclusion of 12<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2025.

The remuneration payable to statutory auditors for FY 2023-24 shall be subject to recommendation by Board Members of HKCL and approval from shareholders at the ensuing Annual General Meeting.

### **7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

#### **(A) Conservation of energy and Technology absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

#### **(B) Foreign exchange earnings and Outgo**

There were no foreign exchange earnings and outgoes during the year under review.

### **8. RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening are very minimal.

### **9. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy in the year 2018 to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment and constituted an Internal Committee (IC) to redress complaints received against sexual harassment. Further, The Company also adopted "Anti-Sexual Harassment Policy" in the year 2018 to effectively redress complaints received regarding sexual harassment for all genders. All employees (including permanent, contractual, consultants, trainees) of the Company are covered under this policy.

The Management states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 or under the Anti Sexual Harassment Policy during the FY 2022-23.

#### **10. COMPLIANCE TO SECRETARIAL STANDARDS**

During the year under report, all due-diligence was taken to comply with all the applicable Secretarial Standards (“SS”) issued by the Institute of Company Secretaries of India viz. SS- 1 for Board Meeting, SS-2 for General Meetings, SS-3 for Dividend and SS-4 for Boards’ Report. However, the 39<sup>th</sup> Board Meeting of the Corporation was convened with a gap of more than 120 days than the previous Board meeting resulting in a violation of Section 173 of the Companies Act, 2013. The matter was discussed with a concerned Professional Consultant and his opinion was placed before the Board Members. Further action in the subject matter, if any, will be taken under the guidance of the Board and be informed to members in Board Report of that respective year.

#### **11. ANNUAL EVALUATION**

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

#### **12. NOMINATION AND REMUNERATION COMMITTEE**

The provisions of Section 178(1) relating to the constitution of Nomination and Remuneration Committee are not applicable to the Company.

#### **13. AUDIT COMMITTEE**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

#### **14. MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

#### **15. COMPLIANCE TO STANDARDS**

HKCL is now certified for ISO 27001-2013 and ISMS 9001-2015.

#### **16. ANNEXURES**

##### **16.1 Particulars of contracts/arrangements with related parties**

In accordance to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, Form AOC-2 for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm’s length transactions under third proviso thereto is appended as *Annexure I* to the Board’s Report.

All transactions of the Company with its Associate Companies were “arm’s length transactions” and in the ordinary course of business. As such, all the transactions are exempted from the purview of section 188 of the Companies Act, 2013.

## 16.2 Extract of Annual Return

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure II* to the Board’s Report. The copy of Annual return shall be placed on the website of the company after approval of the Board.

## ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Authorized Learning Centers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited

Sd/-  
V Umashankar  
Chairman  
DIN: 06553185

Sd/-  
Abhijeet Kulkarni  
Managing Director & CEO  
DIN: 07494537

Sd/-  
Sunita Arora  
Company Secretary  
ACS: 24763

Date: 03.08.2023  
Place: Chandigarh

**Annexure I to Board Report**

**Form No. AOC-2**

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

(a) Name(s) of the related party and nature of relationship: NA

(b) Nature of contracts/arrangements/transactions: NA

(c) Duration of the contracts / arrangements/transactions: NA

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA

(e) Justification for entering into such contracts or arrangements or transactions

(f) Date(s) of approval by the Board: NA

(g) Amount paid as advances, if any: NA

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

(a) Name(s) of the related party and nature of relationship: as per table A

(b) Nature of contracts/arrangements/transactions: as per table A

(c) Duration of the contracts / arrangements/transactions: as per table A

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Date(s) of approval by the Board, if any: as per table A

(f) Amount paid as advances, if any: as per table A

**TABLE – A**

**i) MAHARASHTRA KNOWLEDGE CORPORATION LIMITED**

S.No.	Projects	Nature of Contract	Duration of Contract	Value	Date of board Approval
1	D.Ed Admissions	Admissions	01.07.2021 to 31.03.2023	HKCL shall pay to MKCL Rs. 19.25/- per valid registered candidate plus applicable taxes.	11.11.2021
2	Digital University software framework (LCM & OA)	Admissions and LCM	upto 31.03.2024	HKCL Shall pay to MKCL @ 50% plus applicable taxes of the price quoted by HKCL to its customer.	04.03.2016
3	OASIS-Online Recruitment & Admissions	Recruitment & Admissions	upto 31.03.2024	HKCL shall pay to MKCL Rs. 19.25/- per valid registered candidate plus applicable taxes.	11.11.2021
4	Secured e-Tendering Systems (SETS)	eTendering Services	upto 31.03.2023	HKCL shall pay to MKCL @ 70% plus applicable Taxes of the total revenue booked as per the agreement executed between HKCL and its clients	11.11.2021
5	HS-CIT Course	HS-CIT Admissions/ Exams	upto 31.03.2024	HKCL Shall Pay to MKCL Rs.175/- plus Applicable taxes per confirmed learner.  For study material Rs. 112/-, 108/- or 105/- per book supplied by MKCL till 14.12.2022 and Rs. 108.50/-, 104.50/- and Rs. 101.50/- w.e.f. 15.12.2022, to HKCL for HSCIT Course inclusive of taxes according to Lot Size Ordered	20.03.2014  Study Material Price amended on 15.12.2022
6	HS-CIT-NCR/CR	New Center Registration /Center Renewal	upto 31.03.2024	HKCL shall pay to MKCL Rs. 1600/- plus Applicable Taxes per center Renewal HKCL shall pay to MKCL Rs 5200/- plus Application Taxes per New Center Registered HKCL shall pay to MKCL Rs. 400/- plus Applicable	20.03.2014

				Taxes per Faculty Registered for ONCET exam	
7	HKCL's Certificate Courses/Career Oriented Courses	Skill Development Support Services	01.11.2022 to 31.10.2027	HKCL Shall Pay to MKCL Rs.225/- plus Applicable taxes per confirmed learner	24.10.2016
8	Student Counselling Partner (SCP) Share in IGNOU BBA	BBA-SCP	2022-23	MKCL shall Pay to HKCL as Student Counselling Partner (SCP) Share @ Rs. 2000/- one time share per candidate inclusive of applicable Taxes.	--
9	IP Share in MFS IGNOU	BBA	Valid from January 31, 2020 till the validity of agreement	<p><b>Inservice:</b></p> <p>Share Amount per Student per Semester for a span of 3 years (6 Semesters) i.e. Duration of the degree program-</p> <p>MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of First Semester;</p> <p>MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Second Semester;</p> <p>MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Third Semester;</p> <p>MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Fourth Semester;</p> <p>MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Fifth Semester;</p> <p>MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Sixth Semester;</p>	06.03.2020

				<b>Pre-service:</b>  MKCL will pay Rs.250/- per confirmed learner plus taxes. This is one time share.	
<b>Sr. No</b>	<b>Nature of Transaction</b>			<b>Amount of Transactions (Inclusive of Taxes) (In Rs.)</b>	
1.	Transactions in respect to Services received from Maharashtra Knowledge Corporation Limited (Inclusive of GST) (Sr. No. 1 to 7)			Rs.3,13,37,223/-	
2.	Transactions for Rendering of services to Maharashtra Knowledge Corporation Limited (inclusive of GST) (Sr. No 8 to 9)			Rs.8,000/-	
3.	Purchase of HS-CIT Study Material During the Financial Year 2022-23 (Sr. no 5)			Rs.29,14,680/-	

**For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited**

Sd/-  
**V Umashankar**  
 Chairman  
 DIN: 06553185

Sd/-  
**Abhijeet Kulkarni**  
 Managing Director & CEO  
 DIN: 07494537

Sd/-  
**Sunita Arora**  
 Company Secretary  
 ACS: 24763

Date: 03.08.2023  
 Place: Chandigarh



## **Form No. MGT-9**

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2023.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### **I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U80904HR2013PLC050331
ii.	Registration Date	10.09.2013
iii.	Name of the Company	Haryana Knowledge Corporation Limited
iv.	Category / Sub-Category of the Company	Public Limited with Share Capital
v.	Address of the Registered office and contact details	Plot No.1, HSIIDC IT Park, 4th Floor, Sector - 22, Panchkula - 134109. Contact No.- 0172-5210251, e-mail: cs@hkcl.in
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Registered Office: -Link Intime India Pvt. Ltd. C-101, 247 Park, LBS MARG, Vikhroli (WEST) - Mumbai - 400083, Maharashtra, INDIA

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	<b><u>Technical and Vocational Secondary Education</u></b> Educational Courses, Skill Development viz. HS-CIT & Network Business, HKCL's Certificate Courses, KLiC Courses, PMGDISHA and HTSE.	8522	42.12%

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
2.	<u>Other Information Technology &amp; Computer Services activities</u> Services through Admissions, Examination and Recruitment software framework viz OASIS and Digital University (DU), e-Governance and Educational Governance Framework services to various Departments/Universities of Haryana & other allied services	6209	28.14%
3.	<u>Activities of Employment Placement Agencies</u> Manpower Recruitment & Supply Agency Services for Ayushman Bharat Projects	7810	22.18%

**PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

**III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

*i. Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	6,00,000	6,00,000	30	0	6,00,000	6,00,000	30	0
d) Bodies Corp	6,00,000	0	6,00,000	30	6,00,000	0	6,00,000	30	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	8,00,000	8,00,000	40	0	8,00,000	8,00,000	40	0
Sub-total(A)(1):-	6,00,000	14,00,000	20,00,000	100	6,00,000	14,00,000	20,00,000	100	0
<b>2) Foreign</b>	--	--	--	--	--	--	--	--	--
Sub-total (A)(2):-	--	--	--	--	--	--	--	--	--

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
B. Public Shareholding	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
<b>Grand Total (A+B+C)</b>	6,00,000	14,00,000	20,00,000	100	6,00,000	14,00,000	20,00,000	100	0

## ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Governor of Haryana, Government of Haryana, Department of Electronics and Information Technology	6,00,000	30	0	6,00,000	30	0	0
2.	Haryana State Electronics Development Corporation (HARTRON), Panchkula, Haryana	3,00,000	15	0	3,00,000	15	0	0
3.	Maharashtra Knowledge Corporation Ltd, Pune, Maharashtra	6,00,000	30	0	6,00,000	30	0	0

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
4.	Guru Jambheshwar University, Hisar, Haryana	1,00,000	5	0	1,00,000	5	0	0
5.	Kurukshetra University, Kurukshetra, Haryana	1,00,000	5	0	1,00,000	5	0	0
6.	DeenBandhu Chhotu Ram University of Science & Technology, Murthal, Sonipat, Haryana.	1,00,000	5	0	1,00,000	5	0	0
7.	BPS Mahila Vishvavidyalaya, Khanpur Kalan, Sonipat, Haryana.	1,00,000	5	0	1,00,000	5	0	0
8.	Board of School Education, Bhiwani, Haryana.	1,00,000	5	0	1,00,000	5	0	0
	<b>Total</b>	<b>20,00,000</b>	<b>100</b>	<b>0</b>	<b>20,00,000</b>	<b>100</b>	<b>0</b>	<b>0</b>

ii. *Change in Promoters' Shareholding (please specify, if there is no change)*

Not applicable as there is no change in promoter's shareholding.

iii) **INDEBTEDNESS :NIL**

iv) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sr. No.	Particulars of Remuneration	Sh. Abhijeet Kulkarni (MD & CEO) for the period (25.04.2022 - 31.03.2023)
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs.32,70,209/-

Sr. No.	Particulars of Remuneration	Sh. Abhijeet Kulkarni (MD & CEO) for the period (25.04.2022 - 31.03.2023)
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--
2.	Stock Option	--
3.	Sweat Equity	--
4.	Commission - as % of profit - Others, specify...	
5.	Others, please specify Employer's Contribution to Provident Fund	Rs.1,74,854/-
6.	Total (A)	Rs.34,45,063/-
	Ceiling as per the Act	NA

**B. Remuneration to other directors: NIL**

**C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD**

Sr. no.	Particulars of Remuneration	Key Managerial Personnel (Amount in rupees)			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	Rs.19,34,257/-	NA	Rs.19,34,257/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		--		--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		--		--

Sr. no.	Particulars of Remuneration	Key Managerial Personnel (Amount in rupees)			
2.	Stock Option		--		--
3.	Sweat Equity		--		--
4.	Commission - as % of profit - Others, specify...		--		--
5.	Others, please specify Employer's Contribution to Provident Fund		-- Rs.93,600/-		-- Rs.93,600/-
6.	Total		Rs.20,27,857/-		Rs.20,27,857/-

v) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited

Sd/-  
V Umashankar  
Chairman  
DIN: 06553185

Sd/-  
Abhijeet Kulkarni  
Managing Director & CEO  
DIN: 07494537

Sd/-  
Sunita Arora  
Company Secretary  
ACS: 24763

Date: 03.08.2023  
Place: Chandigarh

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**Haryana Knowledge Corporation Limited,**  
Panchkula

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **Haryana Knowledge Corporation Limited** (“the Company”), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we have not observed any key audit matters required to be reported separately.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that if there is a material misstatement of this sort of information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is



not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company if any

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any

person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**Place: Chandigarh**

**Date: 04.07.2023**

**for P. K. Bhasin & Associates  
Chartered Accountants**

**Sd/-**

**(CA P. K. Bhasin) Prop  
Membership No. 086876**

**UDIN No. 23086876BGUNXL1937**

## Annexure - A to the Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Haryana Knowledge Corporation Limited of even date)

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following: -

- i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner at end of the financial year. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company, if any.
- d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii) a) The Company is a service company, primarily rendering eLearning, eGovernance, and empowerment services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii)(a) of the Order is not applicable to the Company.
- b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

- vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.  
b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.  
c) According to the information and explanations given to us, there are no material dues including provident fund, income tax, wealth tax, service tax, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the Order is not applicable to the company.
- ix) a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.  
b) The Company has not been declared wilful defaulter towards any bank or financial institution or government or any government authority.  
c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.  
d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.  
e) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(e) of the Order is not applicable.
- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.  
b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence, reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.  
b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- xii) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration

in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

- xiii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.
- xv) In our opinion, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xvii) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
- xviii) There has been no resignation of the previous statutory auditors during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**Place: Chandigarh**  
**Date: 04.07.2023**

**for P. K. Bhasin & Associates**  
**Chartered Accountants**

**Sd/-**  
**(CA P. K. Bhasin) Prop**  
**Membership No. 086876**  
**UDIN No. 23086876BGUNXL1937**

## **Annexure - B to the Auditors' Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Haryana Knowledge Corporation Limited** ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place: Chandigarh**  
**Date: 04.07.2023**

**for P. K. Bhasin & Associates**  
**Chartered Accountants**

**Sd/-**  
**(CA P. K. Bhasin) Prop**  
**Membership No. 086876**  
**UDIN No. 23086876BGUNXL1937**



<b>Haryana Knowledge Corporation Limited</b>			
<b>Standalone Balance Sheet</b>			
<b>as at 31<sup>st</sup> March 2023</b>			
Particulars	Notes	As at 31 <sup>st</sup> March, 2023 (Amount in INR)	As at 31 <sup>st</sup> March, 2022 (Amount in INR)
<b>A ASSETS</b>			
<b>1 Non-current Assets</b>			
Property, plant and equipment	2.1	2,93,423	2,88,717
Intangible assets	2.1	41,044	18,784
<b>Financial Assets</b>			
Loans	2.2	24,14,263	24,16,763
Others	2.3	-	-
Non current tax assets (net)		-	-
Deferred tax assets (net)		-	-
Other non-current assets	2.4	18,68,458	18,69,207
<b>Total Non-Current Assets (A)</b>		<b>46,17,188</b>	<b>45,93,471</b>
<b>2 Current Assets</b>			
<b>Financial Assets</b>			
Trade receivables	2.5	9,17,47,076	16,82,36,150
Cash and cash equivalents	2.6	2,35,95,003	26,77,983
Bank balances other than Cash and Cash equivalents above	2.6	25,50,36,091	16,90,50,031
Loans	2.2	7,25,000	5,00,000
Others	2.3	1,52,20,738	69,65,553
Other current assets	2.4	18,50,949	30,00,886
Assets classified as held for sale		-	-
<b>Total Current Assets (B)</b>		<b>38,81,74,858</b>	<b>35,04,30,604</b>
<b>TOTAL - ASSETS (A)+(B)</b>		<b>39,27,92,046</b>	<b>35,50,24,074</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
Equity Share capital	2.7	2,00,00,000	2,00,00,000
Other equity	2.8	29,39,47,681	25,88,64,944
<b>Total Equity &amp; Reserve (C)</b>		<b>31,39,47,681</b>	<b>27,88,64,944</b>
<b>2 LIABILITIES</b>			
<b>Non-current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings			
Other financial liabilities	2.10	-	-
Provisions	2.11	-	-
Other non-current liabilities	2.12	17,38,829	7,11,387
Non current tax liability (net)		-	-
Deferred tax liability (net)		9,713	14,921
<b>Total Non-current liabilities (D)</b>		<b>17,48,542</b>	<b>17,26,308</b>
<b>3 Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings		-	-
Trade payables	2.9	-	-
Other financial liabilities	2.10	6,48,75,521	6,61,06,177
Provisions	2.11	77,48,902	75,34,335
Other current liabilities	2.12	44,71,401	7,92,310
<b>Total Current liabilities (E)</b>		<b>7,70,95,824</b>	<b>7,44,32,822</b>
<b>TOTAL - EQUITY AND LIABILITIES (C)+(D)+(E)</b>		<b>39,27,92,046</b>	<b>35,50,24,074</b>
Summary of significant accounting policies			
The attached notes refer to an integral part of standalone IND-AS financial statements.			
for Haryana Knowledge Corporation Limited		Audit report In terms of our report of even date for <b>P. K. Bhasin &amp; Associates</b> Chartered Accountants	
Sd/-	Sd/-	Sd/-	Sd/-
(Rajiv Rattan, IAS) Director	(Abhijeet Kulkarni) Managing Director & CEO	(Sunita Arora) Company Secretary	(P. K. Bhasin) M. No. 086876
(DIN:-07672792)	(DIN:-07494537)	(M. No:- A24763)	
Place : Chandigarh			
Dated : 04th July, 2023			

<b>Haryana Knowledge Corporation Limited</b>			
<b>Statement of Standalone Profit &amp; Loss</b>			
<b>for the year ended 31 March 2023</b>			
Particulars	Notes	Year ended 31th March, 2023 (Amount in INR)	Year ended 31th March, 2022 (Amount in INR)
<b>I. Revenue</b>			
Revenue from Operations	2.13	14,81,13,130	11,04,90,483
Other Income	2.14	1,22,15,913	74,07,563
<b>Total Revenue</b>		<b>16,03,29,043</b>	<b>11,78,98,046</b>
<b>II. Expenses</b>			
Employee Benefits Expense	2.15	2,67,71,057	1,65,54,758
Other Expenses	2.16	5,36,41,863	3,81,42,876
Software & Technical Fee	2.17	3,03,80,701	2,00,52,673
Depreciation and Amortisation Expense	2.18	94,960	1,18,768
<b>Total Expenses</b>		<b>11,08,88,581</b>	<b>7,48,69,074</b>
<b>III. Profit/Loss Before Tax (I-II)</b>		<b>4,94,40,462</b>	<b>4,30,28,972</b>
<b>IV. Tax Expense</b>		2.19	
<b>Tax Expense :</b>			
Current Tax		1,24,46,872	1,15,13,614
Less : MAT Credit Entitlement		-	-
Deferred Tax		-5,208	4,919
Tax adjustments for earlier years		-1,12,129	60,281
Income tax expenses		<b>1,23,29,535</b>	<b>1,15,78,814</b>
<b>V. Profit for the year (III- IV)</b>		<b>3,71,10,927</b>	<b>3,14,50,158</b>
<b>VI. Other comprehensive income</b>			
<i>Items that will not be reclassified to profit or loss</i>			
Gains/(Loss) on Re-Measurements of Post-Employment Defined Benefit Plans		-28,191	93,291
Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income/(Loss) for the year, Net of Tax		-28,191	93,291
Total comprehensive income for the year (V+VI)		<b>3,70,82,736</b>	<b>3,15,43,449</b>
<b>VII. Earnings per equity share- Basic and diluted</b>		18.56	15.73

<p style="text-align: center;"><b>for Haryana Knowledge Corporation Limited</b></p>	<p><b>Audit report</b> In terms of our report of even date <b>for P. K. Bhasin &amp; Associates</b> <b>Chartered Accountants</b></p>
<p>Sd/- (Rajiv Rattan, IAS) Director (DIN:-07672792)</p>	<p>Sd/- (Abhijeet Kulkarni) Managing Director &amp; CEO (DIN:-07494537)</p>
<p>Sd/- (Sunita Arora) Company Secretary (M. No:- A24763)</p>	<p>Sd/- (P. K. Bhasin) M. No. 086876</p>
<p><b>Place : Chandigarh</b> <b>Dated : 04th July, 2023</b></p>	

<b>Haryana Knowledge Corporation Limited Standalone Cash Flow Statement for the year ended 31 March 2023</b>		
	Year ended 31st March 2023 (Amount in INR)	Year ended 31st March 2022 (Amount in INR)
<b>A. Cash Flow From Operating Activities</b>		
Profit before tax	4,94,40,462	4,30,28,972
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation/ Amortisation	94,960	1,18,768
Finance cost	-	-
Interest income	-1,21,85,957	-74,07,563
<b>Operating Profit before working capital changes</b>	3,73,49,465	3,57,40,177
<b>Movements in Working Capital :</b>		
Decrease/(Increase) in trade receivables	7,64,89,073	4,33,57,779
Decrease/(Increase) in other financial assets- Non Current	2,500	-
Decrease/(Increase) in other current assets	11,49,937	-11,90,269
Decrease/(Increase) in other Non Current assets	749	-2,25,358
Decrease/(Increase) in other financial assets- Current	-84,80,185	-7,30,982
Increase/(Decrease) in other financial liabilities	-12,30,656	-2,05,87,966
Increase/(Decrease) in non-current liabilities	27,442	1,32,067
Increase/(Decrease) in provisions	2,14,567	-7,06,416
Increase/(Decrease) in Re-Measurements of Post-Employment	-28,191	93,291
Increase/(Decrease) in other current liabilities	36,79,092	-72,16,278
<b>Cash Generating from Operating Activities</b>	<b>10,91,73,792</b>	<b>4,86,66,045</b>
Income Tax Paid	-1,23,34,743	-1,15,73,895
<b>A. Net Cash from/ (used in) Operating Activities</b>	<b>9,68,39,049</b>	<b>3,70,92,150</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant & equipment	-1,41,921	-8,203
Purchase of intangible assets	-	-
Sale/Disposal of property, plant & equipment	19,994	3,522
Interest received	1,21,85,957	74,07,563
<b>B. Net Cash from Investing Activities</b>	<b>1,20,64,030</b>	<b>74,02,882</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividends paid	-20,00,000	-20,00,000
Dividend distribution tax paid	-	-
<b>C. Net Cash flow from/ (used in) Financing Activities</b>	<b>-20,00,000</b>	<b>-20,00,000</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>10,69,03,079</b>	<b>4,24,95,032</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>17,17,28,014</b>	<b>12,92,32,982</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>27,86,31,093</b>	<b>17,17,28,014</b>
<p>Audit report In terms of our report of even date for <b>P. K. Bhasin &amp; Associates</b> Chartered Accountants</p>		
<p>for Haryana Knowledge Corporation Limited</p>		
Sd/- (Rajiv Rattan, IAS) Director (DIN:-07672792)	Sd/- (Abhijeet Kulkarni) Managing Director & CEO (DIN:-07494537)	Sd/- (Sunita Arora) Company Secretary (M. No:- A24763)
Sd/- (P. K. Bhasin) M. No. 086876		
Place : Chandigarh		
Dated : 04th July, 2023		

**Notes to the Standalone IND AS Financial Statements for the year ended 31st March 2023**

**2.1 Property Plant & Equipment**

Amount in INR

Particulars	Plant and Machinery	Furniture & fixtures	Computer equipment	Office equipment	Total
<b>Gross Block</b>					
(Deemed cost)					
As at 01 April 2017	2,39,000	1,36,680	3,99,259	1,07,741	8,82,680
Additions :	1,26,971	-	3,39,280	18,400	4,84,651
Disposals :	12,000	-	13,500	-	25,500
As at 31 March 2018	3,53,971	1,36,680	7,25,039	1,26,141	13,41,831
Additions :	1,07,745	2,800	4,57,119	-	5,67,664
Disposals :	-	-	-	-	-
As at 31 March 2019	4,61,716	1,39,480	11,82,158	1,26,141	19,09,495
Additions :	7,999	5,200	26,891	-	40,090
Disposals :	7,369	-	-	-	7,369
As at 31 March 2020	4,62,346	1,44,680	12,09,049	1,26,141	19,42,216
Additions :	-	1,686	33,189	3,797	38,672
Disposals :	-	-	-	-	-
As at 31 March 2021	4,62,346	1,46,366	12,42,238	1,29,938	19,80,888
Additions :	-	-	-	8,203	8,203
Disposals :	-	-	-	3,522	3,522
As at 31 March 2022	4,62,346	1,46,366	12,42,238	1,34,619	19,85,569
Additions :	1,03,950	-	-	3,390	1,07,340
Disposals :	19,912	-	82	-	19,994
As at 31 March 2023	5,46,384	1,46,366	12,42,156	1,38,009	20,72,915
<b>Depreciation</b>					
As at 01 April 2017	-	-	-	-	-
For the year	50,754	35,386	3,94,775	43,333	5,24,249
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2018	50,754	35,386	3,94,775	43,333	5,24,249
For the year	65,043	26,384	3,81,858	32,544	5,05,829
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2019	1,15,797	61,770	7,76,633	75,876	10,30,077
For the year	63,920	21,333	2,66,395	19,754	3,71,402
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2020	1,79,717	83,103	10,43,029	95,630	14,01,479
For the year	51,156	16,313	1,07,156	12,571	1,87,196
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2021	2,30,873	99,416	11,50,184	1,08,201	15,88,675
For the year	41,897	12,042	44,901	9,337	1,08,177
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2022	2,72,770	1,11,458	11,95,086	1,17,538	16,96,852
For the year	37,307	9,038	29,781	7,308	83,433
Disposals/ adjustments	770	-	24	-	794
As at 31 March 2023	3,09,307	1,20,496	12,24,843	1,24,846	17,79,491
<b>Net Block</b>					
As at 01 April 2017	2,39,000	1,36,680	3,99,259	1,07,741	8,82,680
As at 31 March 2018	3,03,217	1,01,294	3,30,264	82,808	8,17,582
As at 31 March 2019	3,45,919	77,710	4,05,525	50,265	8,79,418
As at 31 March 2020	2,82,629	61,577	1,66,020	30,511	5,40,737
As at 31 March 2021	2,31,473	46,950	92,054	21,736	3,92,213
As at 31 March 2022	1,89,576	34,908	47,152	17,081	2,88,717
As at 31 March 2023	2,37,077	25,870	17,313	13,163	2,93,423

<b>2.1 Intangible assets (Computer Software)</b>	
<b>Particulars</b>	<b>Amount in INR</b>
<b>Gross Block</b>	
<b>(Deemed cost)</b>	
As at 01 April 2017	-
Additions :	-
Disposals :	-
As at 31 March 2018	-
Additions :	1,00,000
Disposals :	-
As at 31 March 2019	1,00,000
Additions :	-
Disposals :	-
As at 31 March 2020	1,00,000
Additions :	19,960
Disposals :	-
As at 31 March 2021	1,19,960
Additions :	-
Disposals :	-
As at 31 March 2022	1,19,960
Additions :	34,581
Disposals :	-
As at 31 March 2023	1,54,541
<b>Depreciation</b>	
As at 01 April 2017	-
For the year	-
Disposals/ adjustments	-
As at 31 March 2018	-
For the year	17,650
Disposals/ adjustments	-
As at 31 March 2019	17,650
Disposals/ adjustments	-
As at 31 March 2020	52,012
Disposals/ adjustments	-
As at 31 March 2021	20,923
Disposals/ adjustments	-
As at 31 March 2022	10,591
Disposals/ adjustments	-
As at 31 March 2023	12,321
<b>Net Block</b>	
As at 01 April 2017	-
As at 31 March 2018	-
As at 31 March 2019	82,350
As at 31 March 2020	30,338
As at 31 March 2021	29,375
As at 31 March 2022	18,784
As at 31 March 2023	41,044

**Notes to the Standalone IND AS Financial Statements  
for the year ended 31st March 2023**

**2.2. Loans**

(Unsecured, considered good unless otherwise stated)

Amount in INR

	As at	As at
	31st March 2023	31st March 2022
<b>A) Non- Current</b>		
Security Deposit	24,14,263	24,16,763
Others	-	-
<b>Total-A</b>	<b>24,14,263</b>	<b>24,16,763</b>
<b>B) Current</b>		
Security Deposit	7,25,000	5,00,000
Others	-	-
<b>Total-B</b>	<b>7,25,000</b>	<b>5,00,000</b>
<b>Total Loans (A+B)</b>	<b>31,39,263</b>	<b>29,16,763</b>

**2.3. Other financial assets**

(Unsecured, considered good unless otherwise stated)

Amount in INR

	As at	As at
	31st March 2023	31st March 2022
<b>A) Non- Current</b>		
Interest accrued but not due	-	-
Margin money with banks	-	-
<b>Total-A</b>	<b>-</b>	<b>-</b>
<b>B) Current</b>		
Interest accrued but not due	93,02,103	43,27,258
Study Material In Hand & with ALCs	30,50,860	17,49,560
Receivable from ALC	8,208	8,208
Advance to N.K. Enterprises	-	744
Income Tax refundable AY 2018-19	58,463	58,463
Income Tax refundable AY 2020-21	1,00,350	1,00,350
Income Tax refundable AY 2021-22	7,20,970	7,20,970
Income Tax refundable AY 2022-23	2,36,310	-
Income Tax refundable AY 2023-24	17,43,474	-
<b>Total-B</b>	<b>1,52,20,738</b>	<b>69,65,553</b>
<b>Total other financial assets (A+B)</b>	<b>1,52,20,738</b>	<b>69,65,553</b>

#### 2.4. Other assets

(Unsecured, considered good unless otherwise stated)

Amount in INR

	As at	As at
	31st March 2023	31st March 2022
<b>A) Non- Current</b>		
Group Gratuity Scheme Fund - LIC	18,68,458	18,69,207
<b>Total-A</b>	<b>18,68,458</b>	<b>18,69,207</b>
<b>B) Current</b>		
Advance for Plot	15,36,175	15,36,175
Advance to employees	759	1,22,141
Advance to Post Offices	19,918	24,225
Prepaid expenses	2,91,984	2,92,472
Advance to Holiday Inn	-	2,993
GST Input in Hand	-	3,90,032
GST Advance payment	-	3,54,769
Advance to New India Assurance	2,113	2,78,080
<b>Total-B</b>	<b>18,50,949</b>	<b>30,00,886</b>
<b>Total others assets (A+B)</b>	<b>37,19,407</b>	<b>48,70,093</b>

#### 2.5. Trade Receivables

Amount in INR

	As at	As at
	31st March 2023	31st March 2022
Unsecured considered good	8,97,87,787	16,24,00,275
Doubtful	86,68,927	58,35,875
Less : Allowance for doubtful debts	67,09,638	-
<b>Total-A</b>	<b>9,17,47,076</b>	<b>16,82,36,150</b>
<b>Non Current</b>	-	-
<b>Current</b>	9,17,47,076	16,82,36,150
<b>Total</b>	<b>9,17,47,076</b>	<b>16,82,36,150</b>

#### 2.6. Cash & bank balances

Amount in INR

	As at	As at
	31st March 2023	31st March 2022
Cash on hand	-	2,536
Cheques on hand	-	-
Bank balances		
In current accounts	2,35,95,003	26,75,447
<b>Total-A</b>	<b>2,35,95,003</b>	<b>26,77,983</b>
<b>B) Bank balances other than above</b>		
Margin money with banks (deposits with maturity of less than 12 months)	25,50,36,091	16,90,50,031

**2.7. Equity Share Capital**

**Amount in INR**

	As at	As at
	31st March 2023	31st March 2022
<b>Authorized</b>		
5000000 (equity shares of Rs.10 each)	5,00,00,000	5,00,00,000
<b>Issued, subscribed &amp; fully paid up</b>		
2000000 (equity shares of Rs.10 each)	2,00,00,000	2,00,00,000
<b>Total</b>	2,00,00,000	2,00,00,000

**a. Reconciliation of shares at the beginning and the end of the reporting period**

Equity shares:	As at 31st March 2023		As at 31st March 2022	
	No. of shares	Amount in INR	No. of shares	Amount in INR
At the beginning of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Issued during the year				
At the end of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000

**b. Rights, preferences and restrictions attached to equity shares**

-

**c. Details of shareholders holding more than 5% shares in the Company**

	As at 31st March 2023		As at 31st March 2022	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid up				
MKCL	6,00,000	30.00%	6,00,000	30.00%
E&IT Department, Govt of Haryana	6,00,000	30.00%	6,00,000	30.00%
HARTRON	3,00,000	15.00%	3,00,000	15.00%

**2.8. Other Equity**

**A. Summary of other equity**

**Amount in INR**

	General Reserve	Retained earnings	Remeasurements of defined benefit plans	Total
Balance as at 1st April 2022	-	25,88,64,944	-	25,88,64,944
Profit for the year	-	3,71,10,927	-	3,71,10,927
Less :				-
Final Dividends	-	20,00,000	-	20,00,000
Remeasurement of post-employment benefit obligations- (loss)/ gain	-	-28191	-	-28191
Balance as at 31st March 2023	-	29,39,47,681	-	29,39,47,681



**2.9 Trade payables**

**Amount in INR**

	As at	As at
	31st March 2023	31st March 2022
Trade payables	-	-
Total outstanding due of micro and small enterprises	-	-
Total outstanding due of creditors other than micro and small enterprises	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**2.10 Other Financial Liabilities**

**Amount in INR**

	As at	As at
	31st March 2023	31st March 2022
Payable to MKCL	3,89,26,998	5,93,69,528
Audit fee payable	53,100	47,200
Credit Card Payment	67,653	-
Employee benefit expenses payable	26,92,374	9,287
Stipend Payable	3,04,287	-
Professional, Technical & Consultancy Fee Payable	35,28,778	-
Rolling constructions Pvt Ltd (Rent, Maintenance & Electricity)	12,638	11,405
Excess received via Payment Gateways	21,42,545	15,80,891
Fee received on behalf of clients	1,08,75,002	-
Expenses Payable	17,24,145	6,33,232
Amount Payable to ALC for Priwar Pehchan Patra	19,16,724	19,16,724
Advances from Clients	1,274	12,910
Examination Fee Payable	1,500	1,500
Advance From Non-Registered AO's 2015- Refundable	34,000	34,000
Advance From Non-Registered AO's 2016- Refundable	34,000	34,000
Advance From Non-Registered AO's 2017- Refundable	17,000	34,000
Advance From Non-Registered AO's 2018- Refundable	26,000	26,000
Advance From Non-Registered AO's 2019- Refundable	-	28,000
Advance From Non-Registered AO's 2020- Refundable	27,500	27,500
Books Security from ALC's - Refundable	24,90,000	23,40,000
<b>Total</b>	<b>6,48,75,521</b>	<b>6,61,06,177</b>

**2.11 Provisions**

Amount in INR

	As at 31st March 2023		As at 31st March 2022	
	Non- Current	Current	Non- Current	Current
<b>A) Provision for employee benefits</b>				
Provision for Annual Special Allowance	-	20,82,935	-	9,89,541
Provision for Leave Encashment	-	23,39,245	-	23,42,253
Provision for Staff Welfare Fund	-	8,26,722	-	8,26,722
Provision for OPLA	-	25,00,000	-	15,00,000
<b>B) Other provisions</b>				
Provision for tax	-	-	-	18,75,819
<b>Total</b>	-	<b>77,48,902</b>	-	<b>75,34,335</b>

**2.12 Other liabilities**

Amount in INR

	As at	As at
	31st March 2023	31st March 2022
<b>A) Non- Current</b>		
Employees Group Gratuity Scheme Fund payable	17,38,829	17,11,387
<b>Total-A</b>	<b>17,38,829</b>	<b>17,11,387</b>
<b>B) Current</b>		
Statutory dues	23,88,147	69,721
Advance From Registered ALC's	17,75,454	4,14,789
Security received from SCERT	3,07,800	3,07,800
<b>Total-B</b>	<b>44,71,401</b>	<b>7,92,310</b>
<b>Total Other Liabilities (A+B)</b>	<b>62,10,230</b>	<b>25,03,697</b>

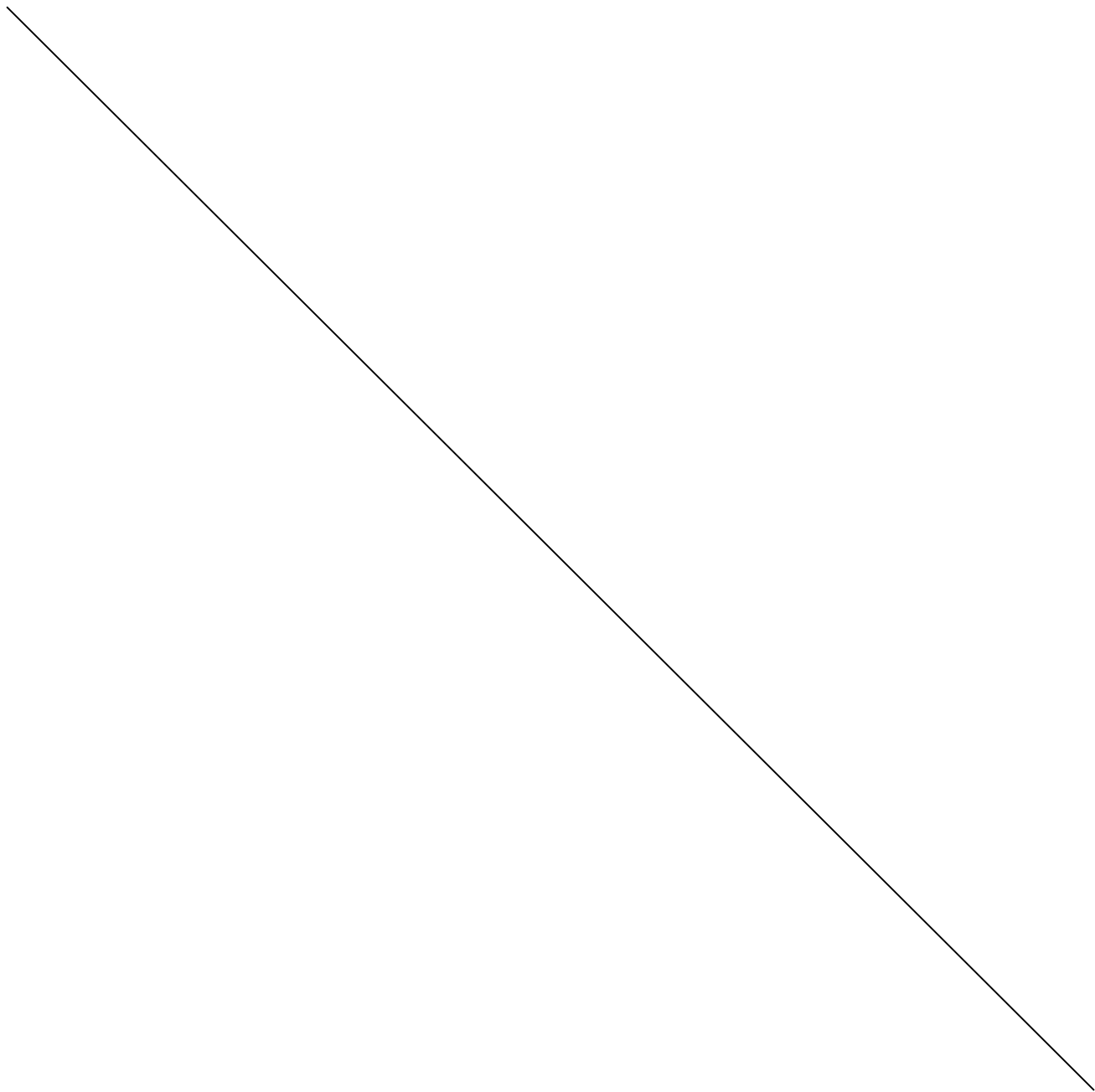
**NOTES ON FINANCIAL STATEMENTS AS AT 31ST MARCH 2023**

**HARYANA KNOWLEDGE CORPORATION LIMITED**

		(Amount in INR)	(Amount in INR)
Note No.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
<b>2.13</b>	<b>Revenue from Operations</b>		
	<b>BDP-1 Knowledge Lit Skill Development Program</b>		
	Income From HSCIT	1,86,82,275	1,02,21,653
	Income From Network Partners ALC's	22,05,468	18,36,474
	Income From Wave/KLiC/HKCL's Certificate Courses	1,06,24,850	49,27,420
	Income From BBA Course/Internship Program/HarPriksha	45,040	-
	<b>Sub-Total (A)</b>	<b>3,15,57,633</b>	<b>1,69,85,547</b>
	<b>BDP-2 PMGDISHA</b>		
	Income From NDLM/PMGDISHA	3,59,33,009	3,05,26,601
	<b>Sub-Total (B)</b>	<b>3,59,33,009</b>	<b>3,05,26,601</b>
	<b>BDP-3 Manpower Recruitment</b>		
	Income From Ayushman Bharat	2,74,52,604	2,64,89,220
	Income-Manpower Recruitment (Other Departments)	80,84,177	-
	<b>Sub-Total (C)</b>	<b>3,55,36,781</b>	<b>2,64,89,220</b>
	<b>BDP-4 Digital University Business Development Program</b>		
	Income From Life Cycle Management (DU)	39,93,200	58,16,480
	Income From Manpower (DU)	15,30,000	10,37,903
	Income From Online Admissions (DU)	2,59,000	3,23,400
	<b>Sub-Total (D)</b>	<b>57,82,200</b>	<b>71,77,783</b>
	<b>BDP-5 eGovernance Business Development Program</b>		
	Income From Admissions (OASIS)	9,86,570	9,81,650
	Income From E-Tendering	25,56,500	17,70,800
	Income From HSSC Recruitment (OASIS)	2,92,45,836	1,79,73,502
	Income From HSSC Recruitment (Man Power)	-	90,000
	Income From Recruitment (OASIS)	5,96,780	9,48,595
	Income From School MIS	-	59,400
	Income From Software Development and Maintenance	40,01,561	36,36,185
	Income From Transfers Projects	17,50,000	37,00,000
	Income From Web-Site Development and Maintenance	1,66,260	1,51,200
	<b>Sub-Total (E)</b>	<b>3,93,03,507</b>	<b>2,93,11,332</b>
	<b>Total</b>	<b>14,81,13,130</b>	<b>11,04,90,483</b>
<b>2.14</b>	<b>Other Income</b>		
	Interest on short term deposits	1,21,85,957	71,84,293
	Income from certificate reprinting	15,750	15,500
	Misc. Receipts	2,082	1,910
	Interest on Income Tax Refund	-	2,05,860
	Profit on disposal of fixed assets	12,124	-
		<b>1,22,15,913</b>	<b>74,07,563</b>

<b>HARYANA KNOWLEDGE CORPORATION LIMITED</b>			
		(Amount in INR)	(Amount in INR)
Note No.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
<b>2.15</b>	<b>Employee Benefits Expense</b>		
	Salary and Allowances	2,65,39,580	1,63,76,700
	Staff Welfare/employee benefit expenses	2,31,477	1,78,058
		<b>2,67,71,057</b>	<b>1,65,54,758</b>
<b>2.16</b>	<b>Other Expenses</b>		
	Advertisement & Publicity	25,57,684	-
	AMC Charges	10,500	83,306
	Audit Fee	53,100	47,200
	Bank Charges	309	640
	Bad Debts Written Off	67,09,638	-
	Books & Periodicals	-	2,344
	Business Promotion	42,545	17,838
	Center Renewal Fee	-	8,100
	Computer & Laptop Maintenance	57,018	62,152
	CSR Activities	-	15,53,857
	Electricity Charges	1,57,232	1,67,350
	Fee & Subscription	1,17,349	58,983
	Transportation/Freight & Cartage expenses	88,383	12,920
	Function & Festival Expenses	2,41,758	1,89,467
	GST Non-Input	3,47,503	2,43,024
	Honorarium & Stipend	70,55,350	98,39,641
	Hospitality & Accommodation Charges	1,26,023	39,300
	ISO Training, Inspection & Certification Fee/exp	1,64,525	-
	Legal expenses	11,000	30,000
	Loss on sale of fixed asset	1,912	522
	Microsoft License Fee	3,44,005	1,08,581
	Misc Expenses	9	4,884
	Office Maintenance	1,45,889	83,363
	Postage & Courier	2,84,591	72,660
	Printing and Stationery	3,90,914	2,97,571
	Prior Period expenses	-	6,580
	Professional, Technical & Consultancy Fee	2,53,30,609	1,71,03,770
	Rent & Maintenance	47,74,548	47,74,548
	Reward & Prizes	9,98,573	3,91,606
	Seminars & Meeting expenses	2,38,648	38,151
	Staff Refreshment	2,24,496	1,63,722
	Study Material	16,10,880	8,38,400
	Telephone & Internet Expenses	4,26,969	5,15,675
	Tender Fee (Processing & Application Fee)	43,040	-
	Training & Interview expenses	25,670	7,274
	Travelling & Conveyance	7,96,795	7,03,283
	Web Server & online Space charges	2,64,400	6,76,164
		<b>5,36,41,863</b>	<b>3,81,42,876</b>

<b>2.17</b>	<b>Software &amp; Technical Fee</b>		
	Royalty for Software Services	2,79,92,176	1,92,26,748
	Certification Fee	23,88,525	8,25,925
		<b>3,03,80,701</b>	<b>2,00,52,673</b>
<b>2.18</b>	<b>Depreciation and Amortisation Expense</b>		
	Depreciation	94,960	1,18,768
		<b>94,960</b>	<b>1,18,768</b>



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