

HARYANA KNOWLEDGE CORPORATION LIMITED

CIN: U80904HR2013PLC050331

7th ANNUAL REPORT

2019-20



HKCL

Creating a Knowledge Lit World

www.hkcl.in



- Digital Skills Training for All
- 21st Century Job Readiness for Youth
- Evidence Based Online Assessments
- SETC (Part 1) equivalence for Govt. Job Seeker
- Earning Skills using Freelancing
- PMGDISHA Online Assessment

- Digital University
- Online Admissions
- Online Recruitment
- eAuctioning Services
- Software Development for Govt. Department
- Manpower Outsourcing Services

BOARD OF DIRECTORS

Sh. V. Umashankar, IAS Principal Secretary E & IT Department.	to Govt. of Haryana	Chairman
Smt. Veena Kamath Managing Director, Maharashtra Knowledge Corporation Limited.		Director
Smt. Komal Chaubal Chief Executive Officer, Maharashtra Knowledge Corporation Limited.		Director
Sh. Vikas Desai		Managing Director & CEO

COMPANY SECRETARY

Ms. Sunita Arora

AUDITORS

M/s P.K.Bhasin & Associates, Chartered Accountants

REGISTRAR AND TRANSFER AGENT

Link Intime India Private Limited

BANKERS

ICICI Bank Limited

Regd Office: HSIIDC IT Park, Plot No.1, 4th Floor, Sector 22, Panchkula, Haryana - 134109. Contact No. 0172-5210251

DIRECTOR'S REPORT

To
The Members of HARYANA KNOWLEDGE CORPORATION LIMITED

Your Directors have pleasure in presenting the 7th Board's Report of your Company for the financial year ended, 31st March 2020.

1. FINANCIAL HIGHLIGHTS

Sr.No	Particulars	Amount (in Rupees)	
		2019-20	2018-19
1	Income		
(a)	Revenue from Operations	288,128,703.00	252,792,031.00
	Other Income	4,510,816.00	3,665,351.00
	Gross Income (1) Sub-Total (a)	292,639,519.00	256,457,382.00
2	Expenditure	197,909,939.00	166,513,859.00
3	Profit/Loss from Operations	94,729,580.00	89,943,523.00

2. Impact of COVID-19

On March 11, 2020, as COVID-19 spread rapidly, both in terms of number of cases and the affected countries, the World Health Organization ("WHO") characterized COVID-19 as a pandemic and w.e.f. 23rd March, 2020 nationwide lockdown was declared by Hon'ble Prime Minister of India in order to prevent spreading of COVID-19. The lockdown being declared in the last week of Financial Year 2019-20, did not had much impact on business activities of the Company. However, the continued spread of COVID-19 has massively effected all the business activities of the company and its impact will continue to damage the business till the time some remedy is found against spreading of this disease. Meanwhile, your company has prepared its employees to handle this exceptional situation and most of the employees are in preparedness of working from home which may be required anytime due to uncertainty in situation.

3. BUSINESS PERFORMANCE

3.1 Dividend

Company has not declared any Dividend for Financial year 2019-20 due to long term negative impact of COVID-19 on business activities of HKCL.

3.2 General Reserves

The Company has not transferred any amount to General Reserves till date.

3.3 Transfer of Unclaimed Dividend to Investor Education and Protection Fund

There was no unclaimed dividend left with the Company out of the Dividend declared for the past years.

3.4 Loans, Guarantees and Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

3.5 Deposits

The company has not accepted any deposits during the year.

4. STATE OF BUSINESS AFFAIRS.

4.1 Introduction

Incorporation

Haryana Knowledge Corporation Limited (HKCL) is a public limited company promoted and established by the Electronics and Information Technology Department, State Govt. of Haryana and was incorporated on 10.09.2013 under the Companies Act, 1956.

Equity Profile and Board:

The State Government of Haryana, Maharashtra Knowledge Corporation Limited (MKCL), HARTRON, four State Universities namely, Guru Jambheshwar University, Kurukshetra University, DeenBandhu Chhotu Ram University of Science & Technology, DeenBandhu Chhotu Ram University of Science & Technology and Board of School Education Haryana are among the initial equity holders of HKCL.

The Board of Directors consists of three nominees of the Government of Haryana, two from MKCL and the Managing Director.

Financial Self-sustenance

spite of having Government as a major stakeholder, HKCL does not receive any funding, grant-in-aid or financial assistance, loans from the government. All along HKCL has emerged as a self-sustaining, wealth-creating and ever-growing enterprise.

Transformative Agenda:

Keeping in view the rapid emergence of knowledge-based society and knowledge-led economy on the global scale and recognizing that knowledge is increasingly becoming synonymous to wealth, HKCL is dedicated to the cause of bridging the **Knowledge Divide** and resultant **Development Opportunity Divide** faced by the common people in general and youth and school students in particular.

The main mission of HKCL, therefore, is to create new value-based paradigms in education, governance and empowerment of common people in the context of rapidly emerging knowledge-based society and knowledge-led economy and consistent with development opportunities therein.

4.2 HKCL Business Programs

HKCL business is carried out under four (4) Programs and brief activities undertaken under each Program during the FY 2019-20 is briefly described as under:

4.2.1 Knowledge Lit Skill Development Program (KL-SDP)

3.2.1.(a). HS-CIT

The emerging information technology revolution has given rise to a globally connected society. This society is generating exceeding 90% of the new actionable knowledge digitally and collaboratively. The ability to use digital technologies is, therefore, critical for developing and accessing new actionable knowledge and accessing new careers and new development opportunities resulting out of the new knowledge.

Those who are denied the access to the information technology shall, thus, be deprived of the opportunities of the new world and shall face the crisis of Digital Divide in addition to economic divide, social divide, gender divide, etc.

In order to bridge the digital divide, bring the common people closer to the ethos and opportunities of the knowledge society and knowledge-led economy and with a view to bringing the real fruits of Information technology to the masses for their survival, development and empowerment, HKCL conducts **Haryana State- Certificate in Information Technology (HS- CIT)** course in the state of Haryana since 2014. HS-CIT attempts to propagate IT Awareness, IT Literacy, IT Competencies, and IT Applicability among the common people with a view to bridge the Digital Divide and the resultant Knowledge Divide and Development Opportunity Divide. HS-CIT has thus emerged as a gateway to careers and global developmental opportunities to the common people.

The curriculum of HS-CIT has been structured on following nine pillars of **most essential digital skills** for smart use of not only laptops and desktops but also smart phones and other mobile devices:

- Basic IT Awareness and Smart Typing Skills
- 21st Century Daily Life Skills
- 21st Century Citizenship Skills

- 21st Century Study Skills
- 21st Century Office Productivity Skills
- 21st Century Novice-friendly Scripting Skills
- Netiquettes and Cyber Security Skills
- Ergonomics and Go Green Skills
- Smart Typing Skills

Even though the HS-CIT curriculum is expressed in the form of skills, the curriculum unfoldment covers knowledge, attitudes and values in addition to skills.

During the FY 2019-20, total 17,918 learners registered for HS-CIT Course and during last 6 years, more than 75000+ Learners have registered themselves for this course and have become smart users of IT.

HS-CIT Learners include school students, college youth, job readiness seekers, first job aspirants, next/better job seekers and second inning aspirants, parents and teachers, employees and officers from government/semi-government sector, private sector, cooperative sector, voluntary/social sector, accountants, professionals and businessmen, entrepreneurs and intrapreneurs, farmers and workers, women and senior citizens, activists and representatives of public, etc.

HKCL's Network of Authorized Learning Centers (ALCs) - Expanding the Outreach:

In order to facilitate such a large number of HS-CIT learners in various parts of the state, HKCL has established about 232+ Authorized Learning Centres (ALCs) under its unique public-private-partnership framework. With the help of these network partners, HKCL offers wide accessibility of its services to the masses with uniform coverage in metros, cities, semi urban areas as well as rural, tribal and hilly areas of the state. In order to improve the outreach, a few temporary satellite centres are also added to the network for the convenience of larger number of learners registering in the summer vacation.

3.2.1.(b). KLiC - Enabling youth for Knowledge-Lit Careers:

HS-CIT pass-outs are further facilitated by KLiC series of courses through HKCL ALC Network at 232+ ALCs in the state by using same pedagogy and its distinctive features used for HS-CIT as enlisted above. KLiC courses serve as a bridge from school or college to careers. HKCL, under its KLiC brand, offers employability skills development modules as KLiC Certificate Courses.

An aesthetically rich and engaging content of KLiC courses have animations, videos, various work based case studies, mini- projects, mock aptitude tests, resume writing, interview practice, etc.

The various sectors covered and being covered through KLiC courses are:

- English Language Skills, communication Skills in English, Soft Skills and Life Skills for Workplace Readiness

- Online Freelancing Skills
- Advanced Office Productivity Tools
- Creative Digital Arts, Desktop Publishing, e-Publishing, Illustrations, Graphic Design, Image Editing, Video Editing, Web Designing.
- AutoCAD, 3D Modeling, 3D Texturing, 3D Lighting, 3D Compositing, 2D & 3D Animation.
- Scratch Programming, Game Designing
- Hardware and Networking, IT Help Desk, Troubleshooting, IT Assets Management, Hardware Support, Network Support, Desk Top Support, Cyber Security, Security Support, Windows System Administration, Internet of Things.
- Computerized Financial Accounting, Tally, GST, ERP.
- Banking, Financial Services and Insurance (BFSI).
- Retail Management, Selling, Customer Service.

The focus of KLiC Courses is on knowledge-based skills for career development in diverse areas of services sector.

During the FY 2019-20, total 6,562 learners registered for KLiC/WAVE Courses.

3.2.1.(c). HS-CITA (Haryana State Certificate in IT Applications)

To offer long duration courses to students to fulfil the market demand, HKCL started 6 Month course “Haryana State Certificate in IT Applications”, which includes two modules of 3 months. In this course 1st Module is HS-CIT and in 2nd module, candidate can choose any course from available 23 KLiC courses enlisted above . During the FY 2019-20, 2356 candidates registered for this course. As per Haryana Government notification, HS-CITA course is exempted from SETC Part-1.

3.2.1.(d). HS-CITA+ (Haryana State Certificate in IT Advanced Applications)

HKCL has started 1-year computer course “Haryana State Certificate in IT Advanced Applications “, which includes four modules of 3 Months each . In this course 1st Module is HS-CIT and candidate can choose any three 3 courses of his choice from available 23 KLiC courses enlisted above. During the FY 2019-20, 615 candidates registered for this course. As per Haryana Government notification HS-CITA+ course is also exempted from SETC Part-1.

3.2.1.(e). HS-CIT for schools

Apart from regular school education, Computer training is very important for every student and Computer with internet is the most powerful device that students can use to learn new skills and more updated knowledge of current school syllabus. So as a special project, HKCL imparted online training on HS-CIT Course to the Students of Govt. Senior Secondary School, Rajjipur - Surajpur, District Panchkula. During the FY 2019-20, 473 learners attended this course with their school curriculum.

3.2.1.(f). Haryana Talent Search Examination

Haryana Talent Search Examination (HTSE) is organized in the state since 2018 to search talent among the students. It is a computer-based online test whereby students studying in the class from 5th to 12th can participate. The scheme aims to identify talented students in the area of Mathematics, English, Computer and General Knowledge and give their talent a platform and create a healthy and positive competitive environment among primary, middle and high school students in the state. During the FY 2019-20, 9525 candidates registered for this exam and a scholarship worth Rs 63600/- was disbursed to meritorious candidates.

3.2.1.(g). Pradhan Mantri Digital Saksharta Abhiyan (PMGDISHA)

The PMGDISHA initiative is part of the Digital India program which aims to transform India into a digitally empowered society and knowledge economy and is an initiative of Govt. of India. HKCL is associated with this project of Govt. of India since the year 2016 and is one of the certifying agency for monitoring the online exam conducted across India in authorized CSC centers. HKCL does assessment for six languages i.e. Hindi, English, Oriya, Marathi, Bengali, Punjabi and during the FY 2019-20, assessment for 7.56 lakh candidates is done by HKCL.

3.2.2 Digital University Business Development Program (DU-BDP)

Digital University is essentially a software framework for seamless management of life-cycles of millions of students, thousands of institutions and tens of thousands of courses/credits. The digitally empowered students' life-cycle management is the core of this framework. It offers e-Services at affordable costs to millions of students at all stages throughout their university life-cycle right from the student online admissions up to the award of degrees and placement assistance.

It is one of the most highly scalable, integrated, seamless and end-to-end Educational eGovernance Framework in Indian Higher Education Sector and has applicability to Open and Distance Learning (ODL) Sector as well involving Open Universities and Distance Education Directorates / Departments of traditional Universities as well as Autonomous Colleges

During this year following new features, modules and functionalities have been implemented or piloted at various universities through the Digital University Framework:

- Online Admissions
- Student's Life Cycle Management
 - Admission
 - Registration
 - Pre examination
 - Post Examination
- Secure Remote Paper Delivery
- Student Facilitation Centric services

- Methodology for promotion of students without examination.

HKCL is providing services under DU framework to following six Universities of the State and State University of Performing and Visual Arts, Rohtak is recently added in the list .

- Bhagat Phool Singh Mahila Vishwavidyalaya, Sonapat
- Chaudhary Devi Lal University, Sirsa
- Chaudhary Ranbir Singh University, Jind
- Guru Jambheshwar University of Science & Technology, Hisar
- Kurukshetra University, Kurukshetra
- State University of Performing and Visual Arts, Rohtak

During the FY 2019-20, HKCL has provided e-suidha services to 1.25 lakhs students.

3.2.3. e-Governance Business Development Program

HKCL has a team of developers working full time to develop softwares/products for Projects of various departments of State Govt. of Haryana as per requirement given by them. During the FY 2019-20, HKCL worked on following projects:

3.2.3.(a). HSIIDC E-Sewa

HSIIDC E-Sewa is a platform which facilitates the consumer to purchase Industrial/commercial plot online. The portal provides various Pre-allotment and Post-allotment online services like Physical Possession, Building Plan, Transfer (27 online services). The portal also facilitates Payroll for online salary generation.

During this year following new features, modules and functionalities have been implemented by HKCL under this project.

- Introduction of new Bank (Axis Bank) in the system for Offline (NEFT/RTGS) and Online Payments. Analysis and issue resolution of existing Integrated Bank.
- Plot Change facility after allotment of plot.
- Complete new solution for requisition of plot after E-Auction process.
- Online Upload document facility for all post allotment services with deficiency management
- Facility for Online generation of Password for consumer.
- Add new facility for user to upload TDS details online and manage account statement according.
- Ledger/account statement

The system facilitates Consumer/Allottee a window where they can request or process the request. During the FY 2-19-20, total 1072 plot request submitted online by the allottees.

3.2.3.(b). Website Development and Maintenance

Website Development and Maintenance is a part of HKCL's e-Governance Business Development Program (e-Gov-BDP) wherein we provide Website Development and maintenance services for the various Universities, Institutions and Organizations of Haryana.

During the FY 2019-210, HKCL provided Website Development and Maintenance services to its following clients:

- Deenbandhu Chhotu Ram **University** of Science and Technology (DCRUST)
- Haryana Staff Selection Commission (HSSC)
- Utkarsh Society of Haryana
- Shri Krishna Govt Ayurvedic Medical College

3.2.3.(c). Asha Application

The performance appraisal and incentive payments for ASHA workers was being done completely on manual basis and HKCL provided an online platform for the periodic performance appraisal & processing payments of ASHA workers which brings transparency in the overall workflow. System makes available real-time data of coverage of beneficiaries in terms of performed activities, *viz-a-viz*, *claimed* incentive by ASHA.

Features of ASHA Application.

- Admin Can register Asha, ANM, BAO, DDA, DDO etc.
- Asha can login using their Asha ID and Mobile No., After login all the related data of them downloaded.
- Can register new households, beneficiary.
- Can add transaction of each beneficiary depending on activity.
- If internet connectivity is available all data is synched with web portal. In case of non-availability of internet all data will be stored in mobile database and when the internet
- Can view Incentive Reports of all the services provided.

Ashasoft Application is piloted in Ambala district where 947 Asha workers registered on portal and added a total of 1546 household with 12498 citizens. Also submitted a total of 1537 different service.

3.2.3.(d). Project for Agriculture Department (eAgri)

e-Agri application simplifies the process of receiving the applications for providing subsidy related to various government schemes to Farmers. This Process was carried out manually in the past. Now farmers can Apply online for any of the schemes available on the portal. Online processing of the application reduces application processing time and increases transparency in the system.

eAgri application contains License module which facilitate License and minimize the manual effort. All the application submitted by manufacturing firm are processed online which makes the process easier than before.

e-Agri also feed the data to and from SARAL Portal , which is a centralized software developed for Haryana State departments where citizens from haryana avail any services. Also Applications from SARAL platform are processed and status are send to SARAL so that farmers can track their application on SARAL portal

Features -

- Farmers can apply online for any DBT Scheme
- Officers can approve/Reject applications online depending upon area of application
- Insecticides/Pesticides manufacturer can apply for license online
- Online License Generation.

During the year total 1,28,000 farmers registered on this portal and 24 Licenses issued to the manufacturers.

3.2.3.(e). eRavaana Portal

HKCL developed eRavaana portal for Department of Mines and Geology to be used by every contractor, stone crusher, mineral dealer license holder and every stake holder involved. Also, all the transactions related to mineral extraction, sale of minerals, crushing details etc. are logged into the eRavaana portal. Besides this, department has also made it mandatory for every stakeholder to sell its material through eRavaana portal and use the eRavaana bill generated for the transport of the minerals.

Major developments during the year in portal are integration of crusher Module, MDL , STP Module, Exempted MDL Module, Vehicle Module, Vehicle Seizing Module, Major Reporting modules at all Roles. Integration of contractor module with crusher and MDL Module.

3.2.3.(f). Online Recruitment

Online Recruitment Service is part of HKCL's e-Governance Business Development Program (e-Gov-BDP) wherein integrated online application solutions and services empower IT supported e-Application processes in the field of recruitments for various Departments and Universities in the state of Haryana.

New features and advancements during the year.

HSSC Management Information System (MIS) Module

Comprising of Requisition Module, Advertisement Module, Court Case Module, Statistics Module and Communications Module, the MIS Module is developed with a vision to provide a comprehensive one-stop solution for users at various departments of HSSC - IT Cell, Recruitment Branch, and Legal Branch. The portal also gives provisions of Admin logins for senior stakeholders i.e - Chairman, Secretary, Legal Secretary, and the dashboards link with CM Haryana Portal for latest updates.

Distinguished clients under e-Governance Business Development Program (e-Gov-BDP)-Recruitment Project are:

- Haryana Staff Selection Commission (HSSC)
- Haryana Vidyut Prasaran Nigam Limited (HVPNL).
- Pt. Bhagwat Dayal Sharma University of Health Sciences, Rohtak (UHSR)

Services Offered to our clients under this product are as follows:

- Designing & Developing application as per the client requirement.
- Online Application data collection services. (Personal, Professional, Preferences)

- Accepting Online Registration Fees.
- Report Generation as per client requirement.
- Post/Department & course/college Allotment services as per the client's logic and reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back office processing services.
- Project Completion & Final Data Handover in encrypted format.
- Invoice Generation.

During the year, 63,13,235 applicants of HSSC department availed services of this recruitment portal.

3.2.3(g). Online Transfers.

Online Transfer aims at implementation the transfers of department's employees' online enabling complete transparency in the transfer process along with effective implementation of the policy as framed by the department.

The development of transfer policy application is broadly divided into seven steps

- Transfer policy analysis
- Data Collection
- Calculation of vacancy and eligible employees
- Merit Points
- Opening transfer preferences
- Provisional allocation
- Final allocation

Features/new developments during the year:

- Data collection web form
- Merit points calculation module
- Application form for transfer preferences
- Transfer allocation logic

In FY 2019-20, HKCL has successfully executed transfer drive of following departments

- Forest Department
- Prison Department
- ITI Department
- Transport Department
- Prosecution Department

3.2.3(h). Online Admission

Software Development Project - Admission is a part of HKCL's e-Governance Business Development Program (e-Gov-BDP) wherein integrated online application solutions and services empower IT supported e-Application processes in the field of admission for various Departments and Universities in the state of Haryana.

Features and new developments during the year:

Online Allocation module was developed and implemented for all the admission processes for the first time, the counselling was conducted offline by the respective departments of universities in the past.

Clients and Services Offered:

Distinguished clients under e-Governance Business Development Program (e-Gov-BDP)- Admission Project are:

- Directorate of Medical Education & Research, Haryana. (MD/MS/PG Diploma/MDS (Medical) and MBBS/BDS Courses)
- Pt. BDS University of Health Sciences, Rohtak, Haryana. (ParaMedical and B.Pharmacy/B.Pharmacy (LEET) courses)
- Shri Krishna Ayush University, Kurukshetra, Haryana. (BAMS/BHMS and MD/MS (Ayurveda) Courses).
- State Council of Educational Research & Training (SCERT), Haryana. (Ded Courses)
- Haryana Nurses and Nurse Midwives Council, Haryana. (ANM-GNM-MPHW(M) courses).

Services Offered to our clients are as follows:

- Designing & Developing application as per the client requirement.
- Online Application data collection services. (Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Report Generation as per client requirement.
- Course/College Allotment services as per the client's logic and reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back office processing services.
- Project Completion & Final Data Handover in encrypted format.
- Invoice Generation.

During the year total 36232 applications availed services under this Project 2019-20.

3.2.4. Human Resource Outsourcing Program.

HKCL is providing IT skilled manpower to Departments/Boards/Corporations of State Govt. since the year 2015 vide its MOU signed with HARTRON. Apart from this, HKCL is also providing manpower to Ayush Department through its MOU signed with HARTRON for the said purpose. HKCL has provided 12 manpower resources to departments/Boards/Corporations of State Govt during the year 2019-20 and as on 31st March, 2020 , total 141 resources were deployed with State Govt.

HKCL has deployed manpower resources to following esteemed Boards/Departments/Corporations of State Govt.

- National Informatics Centre (NIC), Haryana
- Haryana State Electronics Development Corporation Limited (HARTRON)

- Treasuries & Accounts Department, Haryana (Finance Department)
- Revenue & Disaster Management Department, Haryana
- Public Health Engineering Department, Haryana
- Haryana Sarasvati Heritage Development Board
- Co-operation Department, Haryana (RCS)
- The Haryana State Pollution Control Board
- Information, Public Relations & Languages Department, Haryana
- Department of School Education, Haryana
- Labour Department, Haryana
- Ayushman Bharat-Haryana

5. DEMATERIALIZATION OF EQUITY SHARES OF THE COMPANY

The Ministry of Corporate Affairs, Government of India issued notification dated September 10, 2018 and accordingly, with effect from October 02, 2018, as per Rule 9A(1) of the Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 (“the Rules”),

‘every unlisted public company shall -

- (a) issue the securities only in dematerialised form; and*
- (b) facilitate dematerialisation of all its existing securities*

in accordance with provisions of the Depositories Act, 1996 and regulations made there under.’

Further, as per Rule 9A(3)(a) of the said Rules, *‘Every holder of securities of an unlisted public company, who intends to transfer such securities on or after 2nd October, 2018, shall get such securities dematerialised before the transfer’.*

Accordingly, effective October 02, 2018 except in cases of transmission or transposition, transfer of securities of the Company cannot be processed unless the securities are held in dematerialized form with a depository. The implication of this amendment is, post October 02, 2018 equity shares of the Company which are held in physical form by some shareholders can be continued to be held by them in physical form, but cannot be further transferred by the Company or its R&T Agent except in case of transmission & transposition matters.

The Company has obtained International Security Identification Number (ISIN) from National Securities Depository Limited (NSDL) it is **INE0BBD01010**. For more details refer to the Corporate website <http://hkcl.in/dematerialization-of-shares.html>.

The Company has appointed Link Intime India Pvt. Ltd. as Registrar and Share Transfer Agent (“RTA”) for electronic connectivity and facilitation of dematerialization of its equity shares. The details of RTA are given in the Annexure III enclosed to this report.

6. DIRECTORS

Meetings of the Board of Directors

During the Financial Year 2019-20, the Company held 5 (Five) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Name of Director	Category	Board Meeting Dates				
		20.05.2019	27.08.2019	27.11.2019	21.01.2020	06.03.2020
Sh. Ankur Gupta IAS	Govt. Nominee	Attended	attended	attended	attended	attended
Sh. Vivek Sawant	MKCL Nominee	Attended	attended	attended	---	---
Smt. Veena Kamath	MKCL Nominee	Absent	attended	attended	attended	attended
Sh. Naresh Deshmukh	Managing Director & CEO	Attended	attended	attended	---	---
Smt. Komal Chaubal	MKCL Nominee	---	---	---	attended	attended

6.1 Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a going concern basis; and
- Company being unlisted sub clause (e) of section 134(3) is not applicable.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6.2 Directors and KMP

During the Financial year and upto the date of the report the following changes have occurred in the constitution of Board of directors of the company:

Sr No.	Name	Designation	Date of appointment	Date of Cessation	Mode of appointment/Cessation
1.	Sh.Naresh Deshmukh	Managing Director & CEO	03.12.2018	27.12.2019	Resignation
2.	Sh.Vivek Sawant	Nominee Director	10.09.2013	31.12.2019	Nomination withdrawn by appointing authority
3.	Smt. Komal Chaubal	Nominee Director	01.01.2020	---	Nominated by MKCL
4.	Sh. Vikas Shivajirao Desai	Managing Director & CEO	01.04.2020	---	Appointed by Board of Directors of HKCL.
5.	Sh. Ankur Gupta, IAS	Nominee Director & Chairman	06.07.2018	20.08.2020	Nomination withdrawn by appointing authority
6.	Sh. V. Umashankar, IAS	Nominee Director & Chairman	17.10.2020		Nominated by State Govt.

Government Nominees on the Board.

As per Articles of Association of the Company , below two nominees of Haryana Government are members on the Board of HKCL.

- i) Principal Secretary to Govt. of Haryana, Electronics & Information Technology Department.
- ii) Director, Department of Technical Education, Haryana.

Accordingly, the Company sent request communications to the above nominees for completion of requisite procedural compliances for appointment as Director on the Board as and when intimations regarding their nominations were received . The Company received all requisite documents from only Sh. V. Umashankar, IAS, The Principal Secretary to Govt. of Haryana, Electronics & Information Technology Department.

Appointment of Sh. V. Umashankar, IAS

Sh. V Umashankar, IAS was appointed as Government Nominee Director and Chairman of the Board and the Company w.e.f. October 17, 2020 i.e. the date of receipt of requisite consent by the Company.

Sh. V. Umashankar, IAS is an Mechanical Engineer from IIT Mumbai. He is presently handling charges of Principal Secretary to Chief Minister, Haryana, Principal Secretary to Govt. of Haryana, Citizen Resources Information Department and Principal Secretary to Govt. of Haryana, Information Technology, Electronics & Communications Department.

MKCL Nominees on Board.

As per Articles of Association of the Company and Promoters agreement dated July 18, 2013 signed between State Govt. of Haryana and MKCL, being a substantial Shareholder, MKCL is entitled to nominate two directors on the Board of HKCL. Accordingly, Sh. Vivek Sawant and Smt. Veena Kamath were Nominee Directors of MKCL on the Board of HKCL since the incorporation. However, nomination of Sh. Vivek Sawant was withdrawn by MKCL consequent to his retirement from the position of Managing Director, MKCL w.e.f. December 31, 2019 and in his place Smt. Komal Chaubal was nominated as nominee of MKCL w.e.f. January 01, 2020.

Appointment of Smt. Komal Chaubal

Smt. Komal Chaubal was appointed as MKCL Nominee Director on the Board of the Company w.e.f. January 01, 2020 i.e. the date of receipt of requisite consent by the Company.

Smt. Komal Chaubal is a qualified member of Institute of Company Secretaries of India and is currently serving as Chief Executive Officer(CEO) of MKCL. In addition to this, she is also heading Secretarial, Legal and Human Resource Department of MKCL.

Appointment of Sh. Vikas Shivajirao Desai as Managing Director & CEO, HKCL

Sh. Vikas Desai was appointed as Managing Director & CEO, HKCL w.e.f. April 01, 2020 by Board Members of HKCL. Sh. Vikas Desai is Masters in Arts (English) and has also done Post Graduate Advance Diploma In Computer Software Systems Analysis and Application. He has diversified expertise and experience of 23 years in Business Development, Software Development Projects and other similar domains wherein HKCL as a company is doing business in the state of Haryana. He was working with CDAC, Rayat Shikshan Sanstha Satara Maharashtra and MKCL Pune before joining HKCL as Managing Director & CEO. Before joining MKCL, he was working in the 360 degree coordination of computer education and IT implementation in the rural - urban area of Maharashtra for various school-colleges of Rayat Shikshan Sanstha. In MKCL, he was leading very important and huge software framework named SOLAR. He was also involved in business development, software development coordination of Digital University framework, academic part of various courses and was member of MKCL's APEX team for more than 10 years.

Appreciation Note for Sh. Vivek Sawant.

Sh. Vivek Sawant, who was promoter director and founder member of HKCL, retired from the position of Managing Director, MKCL consequent to which his nomination was withdrawn by MKCL from the Board of HKCL. The Board applauds the invaluable contributions given by Sh. Sawant during his association with HKCL and placed on record rich tributes to Mr. Vivek Sawant for the visionary and inspiring contributions he has offered as the founding member in creation, sustenance and growth of the Company and its unique network over last six years.

The Board appreciates Mr. Vivek Sawant's path-breaking ideas in educational and livelihood transformation, which enabled HKCL to offer innovative learning and skilling opportunities, excellence and talent nurturance and developmental services to the millions of aspirants- men and women, young and old, urban/ rural, students and teachers and workers, businessmen and professionals, homemakers and senior citizens - at affordable costs, with world-class quality, with widest accessibility throughout the state and beyond, in a just-in-time and mass-personalized manner.
years

Directors Retiring by Rotation.

Pursuant to provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Smt. Veena Kamath and Smt. Komal Chaubal will retire by rotation at the 7th Annual General Meeting of the Company and being eligible, have offered themselves for re-appointment.

6.3 Committees of The Board & Its Meetings

During the year, Company had only one Committee consisting of Board Members of HKCL i.e. Corporate Social Responsibility (CSR) Committee, the constitution of which as on March 31, 2020 was as under:

Sh. Ankur Gupta, IAS, Chairman, HKCL
Smt. Veena Kamath, Managing Director, MKCL

Details of CSR Committee meetings held during the FY 2019-20 are as under:

Name of Director	Category	Meeting Date (06.03.2020)
Sh. Ankur Gupta IAS	Chairman	Attended
Smt. Veena Kamath	MKCL Nominee Director	Attended

6.4 Independent Directors and Declaration

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

6.5 Remuneration to Directors:

The remuneration is paid to Managing Director & CEO of the Company and is approved by Board of Directors in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

No remuneration or sitting fee is paid to any other Director.

7. AUDITORS

M/s P.K. Bhasin & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company for a period of six (6) years at the annual general meeting held on 28th June, 2019, from the conclusion of 6th Annual General Meeting to hold office till the conclusion of 12th Annual General Meeting of the Company to be held in the calendar year 2025, subject to ratification by members every year.

The remuneration payable to statutory auditors for the FY 2020-21 shall be subject to recommendation by Board Members of HKCL and approval from shareholders at the ensuing Annual General Meeting.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

9. RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

10. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy in the year 2018 to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment and constituted an Internal Complaint Committee (ICC) to redress complaints received against sexual harassment. Further, The Company also adopted "Anti-Sexual Harassment Policy" in the year 2018 to effectively redress complaints received regarding sexual harassment for all genders. All employees (including permanent, contractual, consultants, trainees) of the Company are covered under this policy.

The Constitution of ICC on March 31, 2020 was as below:

Sr. No.	Name of Member	Designation	Term of office	Members
1	Ms. Sunita Arora	Company Secretary	December 28, 2019 to December 27, 2022	Presiding Officer
2	Dr. Ameer Sultana	Member and Convener Punjab University Committee against Sexual Harassment	December 28, 2019 to December 27, 2022	Member
3	Mr. Neelendra Prabhu	General Manager	December 28, 2019 to December 27, 2022	Member
4	Ms. Veena Kamath	Nominee Director	December 28, 2019 to December 27, 2022	Member
5	Mr. Amit Kundal	Accountant	December 28, 2019 to December 27, 2022	Member

The Management states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 or under the Anti Sexual Harassment Policy during the FY 2019-20.

11. CORPORATE SOCIAL RESPONSIBILITY

During the year 2019-20, the Corporate Social Responsibility (CSR) Committee recommended to the Board the 'Corporate Social Responsibility' Policy. The said Policy was approved by the Board in its meeting held on March 06, 2020.

The detail Report on the activities carried on by the Company as CSR during the year as signed by the members of the CSR Committee was submitted to the Board. The copy of the same is enclosed as *Annexure I*.

12. COMPLIANCE TO SECRETARIAL STANDARDS

During the year under report, the Company has complied with all the applicable Secretarial Standards ("SS") issued by the Institute of Company Secretaries of India viz. SS- 1 for Board Meeting, SS-2 for General Meetings, SS-3 for Dividend and SS-4 for Boards' Report.

13. ANNUAL EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

14. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. AUDIT COMMITTEE

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

16. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

17. ANNEXURES

17.1 CSR Reporting

In accordance to Section 135 and Companies (Corporate Social Responsibility Policy) Rules, 2014 and other applicable provisions, CSR Report submitted by the CSR Committee of HKCL is appended as *Annexure I* to the Board's Report.

17.2 Particulars of contracts/arrangements with related parties

In accordance to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, Form AOC-2 for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length

transactions under third proviso thereto is appended as *Annexure II* to the Board's Report.

All transactions of the Company with its Associate Companies were "arm's length transactions" and in the ordinary course of business. As such, all the transactions are exempted from the purview of section 188 of the Companies Act, 2013.

17.3 Extract of Annual Return

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure III* to the Board's Report. The copy of Annual return shall be placed on the website of the company after approval of the Board.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Authorized Learning Centers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors of
Haryana Knowledge Corporation Limited

V. Umashankar, IAS
Chairman
DIN: 06553185

Vikas Desai
Managing Director & CEO
DIN: 08716227

Sunita Arora
Company Secretary
ACS: 24763

Date: 08.12.2020
Place: Chandigarh

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT FOR FINANCIAL YEAR 2019-2020

1. Brief outline of Company's CSR policy

Haryana Knowledge Corporation Limited (HKCL) had as per its CSR Policy in FY 2019-20 decided to contribute the amount required to be spent on CSR activities as below:

Sr. No.	CSR project or activity identified	Sector in which project is identified	Projects or Programs 1) Local Area or other 2) Specify the State and District where project or programs were Undertaken	Amount outlay (Budget) project or program wise	Amount spent on projects or programs Sub heads: 1) Direct Expenditure on project/ programs 2) Overheads	Cumulative expenditure upto the reporting period	Amount spent directly or through implementing agency	Details of implementing agency
1.	Contribution to School for creating facilities like water tank, basket ball ground etc.	Promoting education	Local Area	Rs.5,52,400/-	Direct Rs.5,52,400/-	Rs.5,52,400/-	Directly	Government Secondary School, Village Thadong, Haryana
2.	Contribution to the Prime Minister's National Relief Fund	---N.A.---	---N.A.---	---N.A.---	Direct Rs.10,26,047/-	Rs.10,26,047/-	Directly	NA
Total						Rs.15,78,447/-		

2. The Composition of CSR Committee

The composition of CSR Committee comprises of two Directors as follows-

Sh. Ankur Gupta, IAS - Chairman
Smt. Veena Kamath

3. Average Adjusted Net profits of the Company for last three financial years

Year	Adjusted Net profits (Rs.)
2016-17	2,35,11,710/-
2017-18	6,02,98,769/-
2018-19	8,99,49,423/-
Total	17,37,59,902/-

Average Net Profit:

Total Profit during three preceding financial years/3 = Rs. 5,79,19,967/-

4. Prescribed CSR expenditure (2% of Average Net profits of last three financial years)

2% of Rs.5,79,19,967/- = Rs.11,58,399/-

Further, the unspent CSR Fund amounting to Rs. 4,20,048/- relating to FY 2018-19 also required to be spent along with CSR fund of FY 2019-20 as mentioned above.

Thus, total CSR fund required to be spent calculated as Rs. 15,78,447/- (11,58,399+4,20,048/-)

5. Details of CSR spent during the financial year.

(a) Total amount be spent during the financial year 2019-20: Rs. 15,78,447/-

(b) Amount unspent, if any : Nil

(c) Manner in which the amount spent during the financial year is detailed below.

Project 1 -

Creating facilities in Government Secondary School in Thadong Village, Haryana.

Contribution of Rs.5,52,400/- (Rupees Five Lacs Fifty Two Thousand & Four Hundred only) by the Company for creating facilities of water tank, boundary wall and basket-ball ground in Government Secondary School, Village Thadong, Haryana.

Project 2 -

Contribution to Prime Minister's National Relief Fund.

Contribution of the remaining amount of Rs.10,26,047/- (Rupees Ten Lacs Twenty-Six Thousand & Forty-Seven only) to the Prime Minister's National Relief Fund.

The CSR Committee ensures that the implementation and monitoring of CSR policy is in compliance with the CSR objectives and Policy of the Company.

-

Sh. Ankur Gupta
Chairman-CSR Committee
DIN: 01892533

-

Smt. Veena Kamath
Committee Member
DIN: 06454315

Date: March 06,2020

Place: Chandigarh

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: NA
- (b) Nature of contracts/arrangements/transactions: NA
- (c) Duration of the contracts / arrangements/transactions: NA
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board: NA
- (g) Amount paid as advances, if any: NA
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: as per table A
- (b) Nature of contracts/arrangements/transactions: as per table A
- (c) Duration of the contracts / arrangements/transactions: as per table A
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any: as per table A
- (f) Amount paid as advances, if any: as per table A

TABLE - A

i) MAHARASHTRA KNOWLDEGE CORPORATION LIMITED

S.No	Projects	Nature of Contract	Duration of Contract	Value	Date of board Approval
1	PMGDISHA	Business Support services	upto March 31, 2019, Extended upto 31st August 2019 in HKCL's, Board	HKCL Shall pay to MKCL @ Rs.6 per Candidate appeared in the examination for PMGDISHA inclusive of taxes	27.08.2019
2	D.Ed Admissions	Admission	upto July 31 , 2020	HKCL shall pay to MKCL @40% plus applicable taxes of the price quoted by HKCL to SCERT.	27.08.2019
3	Digital University software framework (LCM & OA)	Admissions and LCM	1st April 2014 to 31st March 2021	HKCL Shall pay to MKCL @ 50% plus applicable taxes of the price quoted by HKCL to its customer.	04.03.2016
4	OASIS-Online Recruitment (HSSC)	Recruitment	April 01, 2019 upto December 14, 2019	HKCL shall pay to MKCL @55% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL	02.09.2015
5	OASIS-Online Recruitment & Admissions	Recruitment & Admissions	April 01, 2019 upto 31, July 2019	HKCL shall pay to MKCL @55% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL	02.09.2015
6	OASIS-Online Admission (DMER)	Admission under DGMER Haryana	April 01, 2019 upto July 31, 2020	HKCL shall pay to MKCL @40% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL	---
7	Secured e-Tendering Systems (SETS)	e-Tendering Services	August 15, 2019 upto 31 July, 2020	HKCL shall pay to MKCL @ 70% plus applicable Taxes of the total revenue booked as per the agreement executed between HKCL and its clients	27.08.2019

8	Haryana Skill Development Mission	Skill Development Support Services	January 01, 2019 upto December 31, 2019	HKCL shall Pay to MKCL Rs.27.75 per candidate per course for Center Life Cycle Management system, Rs. 27.75 per candidate per course for Candidate Administrative Life Cycle Management system and Rs. 27.15 per candidate per course for e-Examination Management System (Rates are exclusive of applicable Taxes)	06.07.2018
9	HS-CIT Course	HS-CIT Admissions/Exams	upto 31st March 2024	HKCL Shall Pay to MKCL Rs.175/- plus Applicable taxes per confirmed learner HKCL Shall Pay to MKCL Rs.70/- plus Applicable taxes per confirmed Re-examination learner Rs. 100/- per book supplied by MKCL to HKCL for HSCIT Course inclusive of taxes	20.03.2014
10	HS-CIT-NCR/CR	New Center Registration/Center Renewal	upto 31st March 2024	HKCL shall pay to MKCL Rs. 1600/- plus Applicable Taxes per center Renewal HKCL shall pay to MKCL Rs 5200/- plus Application Taxes per New Center Registered HKCL shall pay to MKCL Rs. 400/- plus Applicable Taxes per Faculty Registered for ONCET exam	20.03.2014
11	Wave Courses	Skill Development Support Services	November 1, 2017 to October 31, 2022	HKCL Shall Pay to MKCL Rs.225/- plus Applicable taxes per confirmed learner HKCL shall Pay to MKCL Rs. 75/- plus Applicable Taxes for per confirmed Re-examination Learner	24.10.2016

12	BDIP's Share for KLiC Certificate Courses	Skill Development Support Services	November 1, 2016 to August 31, 2021, Amended during the year w.e.f 01.01.2020	MKCL shall Pay to HKCL for BDIP's Share @ Rs.225/- inclusive of all applicable Taxes per learner for 120 hours courses and Rs. 113/- inclusive of all applicable taxes per learner for 60 hours courses.	06.03.2020
13	BDIP's Share for KLiC Diploma Courses	Skill Development Support Services	November 1, 2016 to August 31, 2021, Amended during the year w.e.f 01.01.2020	MKCL shall Pay to HKCL for BDIP's Share @ Rs.444/- inclusive of all applicable Taxes per learner for 360 hours courses	06.03.2020
14	BDP- Helpdesk Operations (HSSPP)	Manpower Support	Amended from 1st October 2019 onwards	MKCL shall Pay to HKCL for providing Manmonth @ Rs.15,000/- per head plus applicable Taxes upto September 2019 and Rs. 18,000/- per head plus applicable Taxes October 2019 onwards	27.08.2019
Nature of Transaction			Amount of Transactions (Inclusive of Taxes) (In Rs.)		
Purchase of books from Maharashtra Knowledge Corporation Limited (Sr. No 9)			20 Lakhs		
Transactions in respect to Services received from Maharashtra Knowledge Corporation Limited (Inclusive of GST) (Sr. No. 1 to 11)			942.56 Lakhs		
Transactions for Rendering of services to Maharashtra Knowledge Corporation Limited (inclusive of GST) (Sr. No 12 to 14)			11.137 Lakhs		

For and on behalf of the Board of Directors of
Haryana Knowledge Corporation Limited

V. Umashankar, IAS
Chairman
DIN: 06553185

Vikas Desai
Managing Director & CEO
DIN: 08716227

Sunita Arora
Company Secretary
ACS: 24763

Date: 08.12.2020
Place: Chandigarh

Annexure III to Board Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURNAS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U80904HR2013PLC050331
ii.	Registration Date	10.09.2013
iii.	Name of the Company	Haryana Knowledge Corporation Limited
iv.	Category / Sub-Category of the Company	Public Limited with Share Capital
v.	Address of the Registered office and contact details	Plot No.1, HSIIDC IT Park, 4th Floor, Sector - 22, Panchkula - 134109. Contact No.- 0172-5210251, e-mail: cs@hkcl.in
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. C-101, 247 Park, LBS MARG, Vikhroli (WEST) - Mumbai - 400083, Maharashtra, INDIA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	<u>Technical and Vocational Secondary Education</u> HS-CIT, WAVE & KLIC (Haryana State Certificate in information Technology), Haryana Skill Development Mission &	8522	16.69%

2	<u>Other Information Technology & Computer Services activities</u> Recruitment services/OASIS and Digital University Framework services various departments/Universities of Haryana & e-Governance.	6209	47.02%
3	<u>Activities of Employment Placement Agencies</u> Manpower Recruitment & Supply Agency Services for Hartron & Ayushman Bharat Projects	7810	30.64%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	-				

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian	NA				NA				
a) Individual/HUF		0	0	0		0	0	0	0
b) Central Govt.		0	0	0		0	0	0	0
c) State Govt(s)		6,00,000	6,00,000	30		6,00,000	6,00,000	30	0
d) Bodies Corp		6,00,000	6,00,000	30		6,00,000	6,00,000	30	0
e) Banks / FI		0	0	0		0	0	0	0
f) Any Other		8,00,000	8,00,000	40		8,00,000	8,00,000	40	0
Sub-total(A)(1):-		20,00,000	20,00,000	100		20,00,000	20,00,000	100	0
2) Foreign	NA								
	NA	20,00,000	20,00,000	100		20,00,000	20,00,000	100	0

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year	
Sub-total (A)(2):-								
B. Public Shareholding	NA							
C. Shares held by Custodian for GDRs & ADRs	NA							
Grand Total (A+B+C)		20,00,000	20,00,000	100		20,00,000	20,00,000	100 0

ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Governor of Haryana, Government of Haryana, Department of Electronics and Information Technology	6,00,000	30	0	6,00,000	30	0	0
2.	Haryana State Electronics Development Corporation (HARTRON), Panchkula, Haryana	3,00,000	15	0	3,00,000	15	0	0

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
3.	Maharashtra Knowledge Corporation Ltd, Pune, Maharashtra	6,00,000	30	0	6,00,000	30	0	0
4.	Guru Jambheshwar University, Hisar, Haryana	1,00,000	5	0	1,00,000	5	0	0
5.	Kurukshetra University, Kurukshetra, Haryana	1,00,000	5	0	1,00,000	5	0	0
6.	DeenBandhu Chhotu Ram University of Science & Technology, Murthal, Sonipat, Haryana.	1,00,000	5	0	1,00,000	5	0	0
7.	BPS Mahila Vishvavidyalaya, Khanpur Kalan, Sonipat, Haryana.	1,00,000	5	0	1,00,000	5	0	0
8.	Board of School Education, Bhiwani, Haryana.	1,00,000	5	0	1,00,000	5	0	0
	Total	20,00,000	100	0	20,00,000	100	0	0

ii. **Change in Promoters' Shareholding (please specify, if there is no change)**

Not applicable as there is no change in promoters shareholding.

iii) **INDEBTEDNESS : NIL**

iv) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Sh. Naresh Deshmukh MD & CEO (01.04.2019 - 27.12.2019)
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	18,31,663/-
2.	Stock Option	
3.	Sweat Equity	
4.	Commission - as % of profit - Others, specify...	
5.	Others, please specify	--
6.	Total (A)	18,31,663/-
	Ceiling as per the Act	--

B. Remuneration to other directors: NIL

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel (Amount in rupees)			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s	NA	17,61,438/-	NA	17,61,438/-
			--		--

Sl. no.	Particulars of Remuneration	Key Managerial Personnel (Amount in rupees)			
	17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option		--		--
3.	Sweat Equity		--		--
4.	Commission - as % of profit - Others, specify...		--		--
5.	Others, please specify		--		--
6.	Total		17,61,438/-		17,61,438/-

v) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Haryana Knowledge Corporation Limited,
Panchkula

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Haryana Knowledge Corporation Limited** (“the Company”), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company’s financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are

further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company if any.

Place: Chandigarh
Date: 15.07.2020

for P. K. Bhasin & Associates
Chartered Accountants

(C. A. P. K. Bhasin)
Prop.
Membership No. 086876
UDIN no. 20086876AAAABR1748

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2020, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner at end of the financial year. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company, if any.
- (ii) The Company is a service company, primarily rendering eLearning, eGovernance, and empowerment services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The company has neither taken nor granted any loans from to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no material dues including provident fund, income tax, wealth tax, service tax, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India.

Place: Chandigarh
Date: 15.07.2020

for P. K. Bhasin & Associates
Chartered Accountants

(C. A. P. K. Bhasin)
Prop.
Membership No. 086876
UDIN no. 20086876AAAABR1748

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Haryana Knowledge Corporation Limited** ("the Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chandigarh
Date: 15.07.2020

for P. K. Bhasin & Associates
Chartered Accountants

(C. A. P. K. Bhasin)
Prop.
Membership No. 086876
UDIN no. 20086876AAAABR1748

Haryana Knowledge Corporation Limited			
Standalone Balance Sheet			
as at 31 March 2020			
Particulars	Notes	As at 31th March, 2020	As at 31th March, 2019
A ASSETS			
1 Non-current assets			
Property, plant and equipment	2.1	540,737	879,418
Intangible assets	2.1	30,338	82,350
Financial assets			
Loans	2.2	2,094,605	2,069,605
Others	2.3	-	-
Non current tax assets (net)			
Deferred tax assets (net)		16,559	888,227
Other non-current assets	2.4	1,520,883	1,299,248
Total Non-Current Assets (A)		4,203,121	5,218,848
2 Current assets			
Financial assets			
Trade receivables	2.5	229,909,559	169,283,182
Cash and cash equivalents	2.6	24,140,495	18,430,089
Bank balances other than Cash and Cash equivalents above	2.6	62,000,000	56,300,000
Loans	2.2	500,000	500,000
Others	2.3	10,450,593	8,991,055
Other current assets	2.4	2,205,445	1,939,956
Assets classified as held for sale		-	-
Total Current Assets (B)		329,206,092	255,444,283
TOTAL - ASSETS (A)+(B)		333,409,213	260,663,130
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share capital	2.7	20,000,000	20,000,000
Other equity	2.8	193,044,970	123,861,721
Total Equity & Reserve (C)		213,044,970	143,861,721
2 LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings			
Other financial liabilities	2.10	-	-
Provisions	2.11	-	-
Other non-current liabilities	2.12	1,520,883	1,299,248
Total Non-current liabilities (D)		1,520,883	1,299,248

3 Current liabilities			
Financial liabilities			
Borrowings		-	-
Trade payables	2.9	-	-
Other financial liabilities	2.10	101,614,059	93,019,177
Provisions	2.11	4,949,965	3,000,000
Other current liabilities	2.12	12,279,337	19,482,983
Total Current liabilities (E)		118,843,361	115,502,161
TOTAL - EQUITY AND LIABILITIES (C)+(D)+(E)		333,409,213	260,663,130
Summary of significant accounting policies			
The attached notes refer to an integral part of standalone IND-AS financial statements.			
<p>Audit report In terms of our report of even date for P. K. Bhasin & Associates Chartered Accountants</p>			
<p>for Haryana Knowledge Corporation Limited</p>			
(Ankur Gupta) IAS Chairman	(Vikas Desai) Managing Director & CEO	(Sunita Arora) Company Secretary	(P. K. Bhasin) M. No. 086876
Place : Chandigarh			
Dated : 15th July 2020			

Haryana Knowledge Corporation Limited

Statement of Standalone Profit & Loss

for the year ended 31 March 2020

Particulars	Notes	Year ended 31th March, 2020	Year ended 31th March, 2019
I Revenue			
Revenue from Operations	2.13	288,128,703	252,792,031
Other Income	2.14	4,510,816	3,665,351
Total Revenue		292,639,519	256,457,382
II Expenses			
Employee Benefits Expense	2.15	27,933,465	20,372,312
Other Expenses	2.16	86,967,696	74,766,395
Software & Technical Fee	2.17	82,585,364	70,851,673
Depreciation and Amortisation Expense	2.18	423,414	523,479
Total Expenses		197,909,939	166,513,859
III Profit/Loss Before Tax (I-II)		94,729,580	89,943,523
IV. Tax Expense	2.19		
Tax Expense :			
Current Tax		24,674,664	26,172,979
Less : MAT Credit Entitlement		-	-
Deferred Tax		871,668	-888,227
Current tax for earlier years			
Income tax expenses		25,546,332	25,284,752
V. Profit for the year (III- IV)		69,183,249	64,658,771
VI Other comprehensive income (III- IV)			
Total comprehensive income for the year		69,183,249	64,658,771
VII Earnings per equity share- Basic and diluted		34.59	32.33

for Haryana Knowledge Corporation Limited

Audit report
In terms of our report of even date
for **P. K. Bhasin & Associates**
Chartered Accountants

(Ankur Gupta) IAS (Vikas Desai) (Sunita Arora)
Chairman Managing Director & CEO Company Secretary

(P. K. Bhasin)
M. No. 086876

Place : Chandigarh
Dated : 15th July 2020

Haryana Knowledge Corporation Limited		
Standalone Cash Flow Statement		
for the year ended 31 March 2020		
	Year ended 31st March 2020	Year ended 31st March 2019
A. Cash Flow From Operating Activities		
Profit before tax	94,729,580	89,943,523
Adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortisation	423,414	523,479
Finance cost	-	-
Interest income	-4,510,816	-3,665,351
Operating Profit before working capital changes	90,642,179	86,801,651
Movements in working capital :		
Decrease/(Increase) in trade receivables	-60,626,377	-87,440,452
Decrease/(Increase) in other financial assets	(1,484,538)	-4,400,801
Decrease/(Increase) in other current assets	-487,124	-1,871,953
Increase/(Decrease) in other financial liabilities	8,594,882	36,798,922
Increase/(Decrease) in provisions	1,949,965	-2,545,018
Increase/(Decrease) in other current liabilities	-6,982,012	12,395,725
Cash Generating from Operating Activities	31,606,975	39,738,074
Income Tax Paid	-24,674,664	-26,172,979
A. Net Cash from/ (used in) Operating Activities	6,932,311	13,565,095
B. Cash Flow from Investing Activities		
Purchase of property, plant & equipment	-40,090	-567,664
Purchase of intangible assets	-	-100,000
Sale/Disposal of property, plant & equipment	7,369	-
Interest received	4,510,816	3,665,351
B. Net Cash from Investing Activities	4,478,095	2,997,687
C. Cash Flow from Financing Activities		
Dividends paid	-	-
Dividend distribution tax paid	-	-
C. Net Cash flow from/ (used in) Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	11,410,406	16,562,782
Cash & Cash Equivalents as at the beginning of the year	74,730,089	58,167,307
Cash & Cash Equivalents as at the end of the year	86,140,495	74,730,089
<p>Audit report In terms of our report of even date for Haryana Knowledge Corporation Limited for P. K. Bhasin & Associates Chartered Accountants</p>		
(Ankur Gupta) IAS Chairman	(Vikas Desai) Managing Director & CEO	(Sunita Arora) Company Secretary
		(P. K. Bhasin) M. No. 086876
Place : Chandigarh		
Dated : 15th July 2020		

Notes to the Standalone IND AS Financial Statements for the year ended 31st March 2020

2.1 Property Plant & Equipment

Particulars	Plant and Machinery	Furniture & fixtures	Computer equipment	Office equipment	Total
Gross Block					
(Deemed cost)					
As at 01 April 2017	239,000	136,680	399,259	107,741	882,680
Additions :	126,971	-	339,280	18,400	484,651
Disposals :	12,000	-	13,500	-	25,500
As at 31 March 2018	353,971	136,680	725,039	126,141	1,341,831
Additions :	107,745	2,800	457,119	-	567,664
Disposals :	-	-	-	-	-
As at 31 March 2019	461,716	139,480	1,182,158	126,141	1,909,495
Additions :	7,999	5,200	26,891	-	40,090
Disposals :	7,369	-	-	-	7,369
As at 31 March 2020	462,346	144,680	1,209,049	126,141	1,942,216
Depreciation					
As at 01 April 2017	-	-	-	-	-
For the year	50,754	35,386	394,775	43,333	524,249
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2018	50,754	35,386	394,775	43,333	524,249
For the year	65,043	26,384	381,858	32,544	505,829
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2019	115,797	61,770	776,633	75,876	1,030,077
For the year	63,920	21,333	266,395	19,754	371,402
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2020	179,717	83,103	1,043,029	95,630	1,401,479
Net Block					
As at 01 April 2017	239,000	136,680	399,259	107,741	882,680
As at 31 March 2018	303,217	101,294	330,264	82,808	817,582
As at 31 March 2019	345,919	77,710	405,525	50,265	879,418
As at 31 March 2020	282,629	61,577	166,020	30,511	540,737

2.1 Intangible assets

Particulars	Computer Software
Gross Block	
(Deemed cost)	
As at 01 April 2017	-
Additions :	-
Disposals :	-
As at 31 March 2018	-
Additions :	100,000
Disposals :	-
As at 31 March 2019	100,000
Additions :	-
Disposals :	-
As at 31 March 2020	-
Depreciation	
As at 01 April 2017	-
For the year	-
Disposals/ adjustments	-
As at 31 March 2018	-
For the year	17,650
Disposals/ adjustments	-
As at 31 March 2019	17,650
Disposals/ adjustments	-
As at 31 March 2020	52,012
Net Block	
As at 01 April 2017	-
As at 31 March 2018	-
As at 31 March 2019	82,350
As at 31 March 2020	30,338

2.2. Loans

(Unsecured, considered good unless otherwise stated)

	As at	As at
	31st March 2020	31st March 2019
A.- Non- Current		
Security Deposit	2,094,605	2,069,605
Others	-	-
Total-A	2,094,605	2,069,605
B. Current		
Security Deposit	500,000	500,000
Others	-	-
Total-B	500,000	500,000
Total Loans (A+B)	2,594,605	2,569,605

2.3. Other financial assets

(Unsecured, considered good unless otherwise stated)

	As at 31st March 2020	As at 31st March 2019
A.- Non- Current		
Interest accrued but not due	-	-
Margin money with banks	-	-
Total-A	-	-
B. Current		
Interest accrued but not due	1,403,531	2,796,899
Study Material In Hand & with ALCs	2,232,700	2,072,000
Receivable from ALC	8,208	8,208
Advance to N.K. Enterprises	744	744
Income Tax refundable AY 2018-19	58,463	173,753
Income Tax refundable AY 2019-20	6,746,947	3,939,451
Total-B	10,450,593	8,991,055
Total other financial assets (A+B)	10,450,593	8,991,055

2.4. Other assets

(Unsecured, considered good unless otherwise stated)

	As at 31st March 2020	As at 31st March 2019
A.- Non- Current		
Group Gratuity Scheme Fund - LIC	1,520,883	1,299,248
Total-A	1,520,883	1,299,248
B. Current		
Advance for Plot	1,536,175	1,536,175
Advance to employees	1,235	2,809
Advance to Post Offices	18,734	14,835
Prepaid expenses	561,290	318,518
Advance to Holiday Inn	2,993	-
Advance to Rolling Construction	124	-
Advance to Link Time India (P) Ltd.	3,687	-
Advance to Bharati Airtel	10,557	14,119
Advance to New India Assurance	70,650	53,500
Total-B	2,205,445	1,939,956
Total others assets (A+B)	3,726,328	3,239,204

2.5. Trade Receivables

	As at	As at
	31st March 2020	31st March 2019
Unsecured considered good	229,909,559.00	169,283,182.39
Doubtful	-	-
Less : Allowance for doubtful debts	-	-
Total-A	229,909,559.00	169,283,182.39
Non Current		
Current	229,909,559.00	169,283,182.39
Total	229,909,559.00	169,283,182.39

2.6. Cash & bank balances

	As at	As at
	31st March 2020	31st March 2019
Cash on hand	2,636	2,636
Cheques on hand	-	-
Bank balances		
In current accounts	24,137,859	18,427,453
Total-A	24,140,495	18,430,089
B. Bank balances other than above		
Margin money with banks (deposits with maturity of less than 12 months)	62,000,000	56,300,000

2.7. Equity Share Capital

	As at	As at
	31st March 2020	31st March 2019
Authorized		
5000000 (equity shares of Rs.10 each)	50,000,000	50,000,000
Issued, subscribed & fully paid up		
2000000 (equity shares of Rs.10 each)	20,000,000	20,000,000
Total	20,000,000	20,000,000

a. Reconciliation of shares at the beginning and the end of the reporting period

Equity shares:	As at 31st March 2020		As at 31st March 2019	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	2,000,000	20,000,000	2,000,000	20,000,000
Issued during the year				
At the end of the year	2,000,000	20,000,000	2,000,000	20,000,000

b. Rights, preferences and restrictions attached to equity shares

c. Details of shareholders holding more than 5% shares in the Company

	As at 31st March 2020		As at 31st March 2019	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid up				
MKCL	600,000	30.00%	600,000	30.00%
E&IT Department, Govt of Haryana	600,000	30.00%	600,000	30.00%
Hartron	300,000	15.00%	300,000	15.00%

2.8. Other Equity

A. Summary of other equity

	General Reserve	Retained earnings	Remeasurements of defined benefit plans	Total
Balance as at 1st April 2019	-	123,861,721	-	123,861,721
Profit for the year	-	69,183,249	-	69,183,249
Balance as at 31st March 2020	-	193,044,970	-	193,044,970

2.9 Trade payables

	As at	As at
	31st March 2020	31st March 2019
Trade payables	-	-
Total outstanding due of micro and small enterprises	-	-
Total outstanding due of creditors other than micro and small enterprises	-	-
Total	-	-

2.10 Other financial liabilities

	As at	
	31st March 2020	31st March 2019
Payable to MKCL	89,129,719	78,972,740
Audit fee payable	41,300	76,700
Credit Card Payment	115,473	230,721
Employee benefit expenses payable	1,930,836	6,961,957
Stipend Payable	711,937	-
Professional & Consultancy Fee Payable	4,473,156	-
Rolling constructions Pvt Ltd (Rent, Maintenance & Electricity)	-	3,246
Excess received via Payment Gateways	1,482,970	733,694
Expenses Payable	1,270,168	824,634
Amount Payable to DMER(PG Admissions)	-	2,908,485
Examination Fee Payable	55,500	-
Advance From Non Registered AO's 2015- Refundable	34,000	34,000
Advance From Non Registered AO's 2016- Refundable	34,000	34,000
Advance From Non Registered AO's 2017- Refundable	34,000	34,000
Advance From Non Registered AO's 2018- Refundable	26,000	-
Books Security from ALC's - Refundable	2,275,000	2,205,000
Total	101,614,059	93,019,177

2.11 Provisions

	As at 31st March 2020		As at 31st March 2019	
	Non- Current	Current	Non- Current	Current
A. Provision for employee benefits				
Provision for Annual Special Allowance	-	793,988	-	-
Provision for Leave Encashment	-	1,542,640	-	-
Provision for OPLA	-	2,500,000	-	3,000,000
B. Other provisions				
Dividend	-	-	-	-
Dividend Distribution Tax	-	-	-	-
Provision for tax	-	113,337	-	-
Total	-	4,949,965	-	3,000,000

2.12 Other liabilities

	As at 31st March 2020	As at 31st March 2019
A.- Non- Current		
Employees Group Gratuity Scheme Fund payable	1,520,883	1,299,248
Total-A	1,520,883	1,299,248
B. Current		
Statutory dues	11,120,398	17,885,577
Advance received from MDA	-	-
Advance From Registered ALC's	743,139	1,129,607
Advance From Non Registered AO's 2018	-	160,000
Advance From Non Registered AO's 2019	54,500	-
Advance From Non Registered AO's 2020	53,500	-
Security received from SCERT	307,800	307,800
Total-B	12,279,337	19,482,983
Total others liabilities (A+B)	13,800,220	20,782,232

Note No.	PARTICULARS	(Amount in Rs.)	
		AS AT 31.03.2020	AS AT 31.03.2019
2.13	Revenue from Operations		
	BDP-1 Knowledge Lit Skill Development Programme		
	Income From HSCIT	20,953,850	22,737,450
	Income From Network Partners ALC's	2,933,855	4,283,990
	Income From Wave/KLic	5,682,275	2,911,900
	Income From HSDM	60,093	2,132,478
	Income From MDA Manpower	-	509,139
	Sub-Total (A)	29,630,073	32,574,957
	BDP-2 PMGDISHA		
	Income From NDLM/PMGDISHA	19,220,364	20,862,763
	Sub-Total (B)	19,220,364	20,862,763
	BDP-3 Manpower Recruitment		
	Income From Ayushman Bharat	25,818,974	13,590,065
	Income From HARTRON	63,843,600	65,147,952
	Sub-Total (C)	89,662,574	78,738,017
	BDP-4 Digital University Business Development Program		
	Income From Life Cycle Management (DU)	13,705,740	10,097,710
	Income From Manpower (DU)	1,150,000	1,000,000
	Income From Online Admissions (DU)	264,750	332,400
	Income From SRPD	-	344,600
	Sub-Total (D)	15,120,490	11,774,710

Note No.	PARTICULARS	(Amount in Rs.)	
		AS AT 31.03.2020	AS AT 31.03.2019
	BDP-5 eGovernance Business Development Program		
	Income From Admissions (OASIS)	2,750,000	1,871,420
	Income From E-Tendering	1,366,200	-
	Income From HSSC Recruitment (OASIS)	113,923,061	94,479,342
	Income From Recruitment (OASIS)	2,809,958	465,304
	Income From SCERT D.Ed Admissions	830,965	1,416,035
	Income From School MIS	792,000	2,424,838
	Income From Software Development and Maintenance	9,592,818	3,734,645
	Income From Tranfers Projects	1,200,000	4,000,000
	Income From Web-Site Development and Maintenance	1,230,200	450,000
	Sub-Total (E)	134,495,202	108,841,584
	Total	288,128,703	252,792,031
2.14	Other Income		
	Interest on short term deposits	4,509,714	3,665,351
	Misc. Receipts	1,102	-
		4,510,816	3,665,351
2.15	Employee Benefits Expense		
	Salary and Allowances	25,379,965	17,310,491
	OPLA	2,500,000	3,000,000
	Staff Welfare/employee benefit expenses	53,500	61,821
		27,933,465	20,372,312
2.16	Other Expenses		
	Advertisement & Publicity	1,832,713	2,791,530
	Study Material	1,839,300	2,013,700
	Books & Periodicals	555	1,705
	Business Promotion	172,986	85,217
	Professional & Consultancy Fee	59,852,028	51,490,157
	Computer & Laptop Maintenance	25,255	16,321
	Travelling & Conveyance	1,524,312	1,181,003
	Examination Expenses	662,000	516,000
	Electricity Charges	176,023	175,904
	GST Non-Input	254,200	-
	Fee & Subscription	83,861	83,771
	Function & Festival Expenses	182,317	73,496
	Honorarium & Stipend	9,053,053	6,206,215
	Office Maintenance	89,466	183,850
	Audit Fee	41,300	41,300
	Interest on taxes	1,338	3,172
	Reward & Prizes	755,775	879,510
	Microsoft License Fee	566,318	124,983
	Bank Charges	1,845	3,576
	Postage & Courier	332,779	304,800
	Staff Refreshment	185,707	186,108
	Prior Period expenses	-	6,824
	Printing and Stationery	337,446	242,225
	Rent & Maintenance	4,130,220	4,074,220
	Seminars & Meeting expenses	436,404	264,750
	Telephone & Internet Expenses	605,933	770,025
	Project Support services	-	1,472,311
	HSCIT Exam Investigation Expenses	1,477,050	878,400
	CSR Activities	1,578,447	255,414
	Laptop & Printer Rent	42,000	75,000
	Misc Expenses	5,629	2,895
	Hospitality & Accomodation Charges	11,814	9,680
	Center Renewal Fee	14,000	14,000
	AMC Charges	54,600	35,750
	Web Server & online Space charges	641,023	302,584
		86,967,696	74,766,395

		(Amount in Rs.)	
Note No.	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
2.17	Software & Technical Fee		
	Royalty for Software Services	81,956,214	70,460,498
	Certification Fee	629,150	391,175
		82,585,364	70,851,673
2.18	Depreciation and Amortisation Expense		
	Depreciation	423,414	523,479
		423,414	523,479

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