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**BOARD OF DIRECTORS**

Sh. Anil Malik, IAS, Additional Chief Secretary to Government of Haryana. Department of Information Technology Electronics and Communication (DITECH)	Chairman
Sh. Mandip Singh Brar, IAS Managing Director, HARTRON	Director
Sh. Rajiv Rattan, IAS, Director General, Technical Education, Haryana	Director
Smt. Komal Chaubal Chief Executive Officer, Maharashtra Knowledge Corporation Limited.	Director
Dr. Revati Namjoshi General Manager, Maharashtra Knowledge Corporation Limited.	Director
Sh. Abhijeet Kulkarni	Managing Director & CEO

**COMPANY SECRETARY**

Ms. Sunita Arora

**AUDITORS**

M/s P.K.Bhasin & Associates, Chartered Accountants

**REGISTRAR AND TRANSFER AGENT**

Link Intime India Private Limited

**BANKERS**

ICICI Bank Limited

Regd Office: HSIIDC IT Park, Plot No.1, 4<sup>th</sup> Floor, Sector 22, Panchkula, Haryana - 134109. Contact No. 0172-5210251

To

The Members of  
HARYANA KNOWLEDGE CORPORATION LIMITED

Your Directors have pleasure in presenting the 9<sup>th</sup> Board's Report of your Company for the financial year ended, 31st March 2022.

## 1. FINANCIAL HIGHLIGHTS

Sr.No.	Particulars	Amount (in Rupees)	
		2021-22	2020-21
1	Income		
(a)	Revenue from Operations	11,04,90,483/-	18,06,21,558/-
	Other Income	74,07,563/-	61,04,440/-
	<b>Gross Income (1) Sub-Total (a)</b>	<b>11,78,98,046/-</b>	<b>18,67,25,998/-</b>
2	Expenditure	7,48,69,074/-	13,83,20,542/-
3	Profit/Loss from Operations (Before Corporate Tax)	4,30,28,972/-	4,84,05,456/-

## 2. IMPACT OF COVID-19

FY 2021-22 has been a difficult year for every individual and every business in all aspects due to worldwide spreading of COVID-19 disease and imposing lots of lockdown restrictions for working in offices, travelling, attending schools/colleges for regular learning and for gathering/meetings for official purpose. HKCL and its employees adopted the new normal norms such as working from home, meetings via video conferencing tools, remote support services to clients/customers etc. by giving highest priority to the health and safety of employees as well as HKCL's valuable Clients and customers.

## 3. BUSINESS PERFORMANCE

### 3.1 Dividend

Your Directors are pleased to recommend final dividend @ Rs.1/- per equity share of Rs.10/-each, which if approved in the ensuing 9th Annual General Meeting, will be paid to those members whose name will appear in the Register of Members as on the date of the 9th Annual General Meeting.

### 3.2 General Reserves

The Company has not transferred any amount to General Reserves till date.

### 3.3 Transfer of Unclaimed Dividend to Investor Education and Protection Fund

There was no unclaimed dividend left with the Company out of the Dividend declared for the past years.

### 3.4 Loans, Guarantees and Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### 3.5 Deposits

The company has not accepted any deposits during the year.

## 4. STATE OF BUSINESS AFFAIRS.

### 4.1 Introduction

#### **Incorporation**

Haryana Knowledge Corporation Limited (HKCL) is a public limited company promoted and established by the Electronics and Information Technology Department, State Govt. of Haryana and was incorporated on 10.09.2013 under the Companies Act, 1956.

#### **Equity Profile and Board:**

The State Government of Haryana, Maharashtra Knowledge Corporation Limited (MKCL), HARTRON, four State Universities namely, Guru Jambheshwar University, Kurukshetra University, Deen Bandhu Chhotu Ram University of Science & Technology, Bhagat Phool Singh Mahila Vishwavidyalaya and Board of School Education Haryana are among the initial equity holders of HKCL.

The Board of Directors consists of three nominees of the Government of Haryana, two from MKCL and the Managing Director.

#### **Financial Self-sustenance**

Despite having Government as a major stakeholder, HKCL does not receive any funding, grant-in-aid, financial assistance or loans from the government. All along HKCL has emerged as a self-sustaining, wealth-creating and ever-growing enterprise.

#### **Transformative Agenda:**

Keeping in view the rapid emergence of knowledge-based society and knowledge-led economy on the global scale and recognizing that knowledge is increasingly becoming

synonymous to wealth, HKCL is dedicated to the cause of bridging the ‘**Knowledge Divide**’ and resultant ‘**Development Opportunity Divide**’ faced by the common people in general and youth and school students in particular.

The main mission of HKCL, therefore, is to create new value-based paradigms in education, governance and empowerment of common people in the context of rapidly emerging knowledge-based society and knowledge-led economy and consistent with development opportunities therein.

## 4.2 HKCL Business Programs

HKCL business activities are carried out under Four (4) Programs. Business activities undertaken during the FY 2021-22 are briefly described as under:

- (a) Knowledge Lit Career-Development Program (KLC-DP)
- (b) Digital University Business Development Program (DU-BDP)
- (c) e-Governance Business Development Program (eGov-BDP)
- (d) Human Resource Outsourcing Program (HROP)

### 4.2.1 KLC-DP (Knowledge Lit Career-Development Program):

In this day and age, it’s vital that you have good IT skills to get ahead in the job market and land your dream job. Being able to proficiently use a computer and a range of common software tools will give you the competitive edge over others when applying for jobs and will show employers that you can hit the ground running with your impressive IT skills.

HKCL has started Knowledge Lit Career Development Program. Under KLC-DP Program, currently we are running various IT Courses as well as assessment activities.

- HS-CIT Course
- HKCL Career Oriented Courses
- PMGDISHA Assessments
- IGNOU BBA
- Haryana Talent Search Examination

In order to facilitate such a large number of learners in various parts of the state, HKCL has established about 209 Authorized Learning Centers (ALCs) under public-private-partnership. With the help of these network partners, HKCL offers wider accessibility of its services to the masses with a uniform coverage in metros, cities, semi-urban areas, rural areas of the state.

#### 4.2.1.(a). Haryana State Certificate in Information Technology (HS-CIT)



HS-CIT is an Information Technology (IT) literacy course started by HKCL in the year 2014. In 21st Century, most of the new actionable knowledge is being digitally born (often through digital collaborations), digitally stored, digitally presented, digitally distributed, digitally accessed, digitally archived and managed. It only seems natural that it has become an essential part of one’s personal, professional, and social life. It has also transformed the way of living in 21st

Century. HS-CIT attempts to propagate it through IT Awareness, Literacy, Functionality and Applicability among the common people with a view to bridge the Digital Divide and the resultant Knowledge Divide and Development Opportunity Divide. This surely makes a positive impact on one's job-readiness, social behaviour and ultimately boosts the self-confidence, enabling him/her to work effectively in the 21st Century workplace.

The curriculum of HS-CIT has been structured on following pillars of most essential digital skills for smart use of not only laptops and desktops but also smartphones and other mobile devices:

1. Basic IT Awareness
2. Smart Typing Skills
3. 21st Century Daily Life Skills
4. 21st Century Citizenship Skills
5. 21st Century Study Skills
6. 21st Century Scripting Skills
7. 21st Century Office Productivity Skills
8. 21st Century Job Readiness Skills
9. 21st Century Work from Home Skills
10. Cyber Security Skills
11. Netiquettes
12. Ergonomics
13. Go Green

In spite of lockdown restrictions to open ALCs for learning, and restrictions for movement, during the FY 2021-22, total 7856 learners registered for HS-CIT Course.

#### **HS-CIT(A)- Haryana State Certificate in Information Technology Applications**



Haryana State Certificate in Information Technology Application (HS-CITA) in an information technology and career development literacy course. It is a six-month computer course and learner can take admission in any HKCL's authorized learning center. It can be a boost in the career of government & private employees. Since it is an exempted course in government sector from State Eligibility Test in Computer Appreciation and Application (SETC) part I.

In F.Y. 2021-22, 4583 candidates are successfully passed HS-CIT(A) course.

#### **HS-CIT(A+)- Haryana State Certificate in Information Technology Advanced Applications**



Haryana State Certificate in Information Technology Advanced Application HS-CIT(A+) is an information technology and career development literacy course. It is a One-year computer course and learner can take admission in any HKCL's authorized learning center. It can be a boost in the career of government & private employees. Since it is an exempted course in government sector from State Eligibility Test in Computer Appreciation and Application (SETC) part I. It can be used in various job promotions in government

department. It also enhances computer working skills of the user which further helps her/him to perform in an efficient manner. Trained learners can do hours work in minutes with the help of technology. It also creates multiple opportunities for job seekers in government departments and private organizations. It can be learned by a learner of any age group or educations background. In F.Y. 2021-22, candidates are successfully trained and certified

In F.Y. 2021-22, 1048 candidates are successfully passed HS-CIT(A+) course.

#### 4.2.1.(b). HCOC: HKCL's Career Oriented Courses



HKCL career-oriented courses serve as a bridge from school or college to careers. HKCL, under its HCOC brand, offers employability skills development modules as Certificate Courses at 209 ALCs in the state. An aesthetically rich and engaging content of courses have animations, videos, various work-based case studies, mini- projects, mock aptitude tests, resume writing, interview practice, etc. youth is showing keen interest in HCOC courses. HCOC courses are categorized under various sectors for better career path selection and list of HCOC Courses are as mentioned below:

##### Accounting

- Course in Financial Accounting
- Course in Advanced Accounting
- Course in Advanced Excel

##### Designing

- Course in DTP(CoreIDRAW)
- Course in DTP(Adobe)
- Course in Photoshop
- Course in Web designing
- Course in Graphic designing
- Course in Video Editing

##### Digital Arts

- Course in AutoCAD
- Course in Hardware & Networking
- Course in Hardware Support
- Course in Network Support
- Course in Security Support
- Course in Desktop Support

##### Job Readiness

- Course in Office Assistance Programming
- Course in C Programming
- Course in C++ Programming

During the FY 2021-22, total 8309 learners registered for HCOC Courses

**4.2.1.(c). Pradhan Mantri Digital Saksharta Abhiyan (PMGDISHA):**

The PMGDISHA initiative is part of the Digital India program which aims to transform India into a digitally empowered society and knowledge economy and is an initiative of Govt. of India. HKCL is associated with this project of Govt. of India since the year 2016 and is one of the certifying agencies for monitoring the online exam conducted across India in authorized CSC centers. HKCL is doing assessment for Sixteen languages i.e. Hindi, English, Oriya, Marathi, Bengali, Punjabi, Assamese, Kashmiri, Bodo, Kannada, Urdu, Malayalam, Maithili, Dogri, Telugu, Tamil and during the FY 2021-22, assessment for 12.00 lakh+ candidates is done by HKCL.

**4.2.1(d). IGNOU BBA: Mainstreaming Work-Based Learning:**

**Mainstreaming Work-Based Learning:** HKCL has signed IIP (Industry Interfacing Partner) MoU with MKCL for implementation of IGNOU BBA program in the state of Haryana. HKCL in partnership with various leading corporates started implementing 'Work- based Learning' Degree Programs recognized by Indira Gandhi National Open University. The first batch of bachelor's in business administration in Services Management commenced in July 2020. It is available for every eligible student across Haryana. This is indeed a significant milestone towards transformation of open and distance education for Indian youth. This is an innovative 'learn while you earn' type of degree program in which normally students from rural and economically weaker sections of the society are selected on merit basis and given internships in companies to perform roles having service profiles. The interns acquire knowledge through actual work in the company and are taught to apply knowledge to make the work more profound and wholesome. Their work performance receives work credits which contributes towards 50% weightage in the degree program. Learning is concretized through reflection sessions which are an integral part of the educational process. This has proven to be

very effective for the students to derive knowledge from the work done during the day. Implementation of IGNOU BBA through Work-based Learning model attempts to solve the problem of attrition in the corporates, problem of unemployment among the youth, problem of relevance of degree program in the universities vis-à-vis the needs of industry and problem of social unrest among the educated but unemployed youth as faced by the government and society. In this model, Nai Talim i.e., Work based Learning Management Framework is successfully deployed for all stakeholders comprising of University, Students, Mentors, and Industry partners. Students can access and read eBooks, access eLearning content in both online and offline mode. Mentors can record interactions held with students along with necessary evidence and give learning inputs to students in framework. Industry partners and University can review and evaluate student e-Workbook submissions.

#### 4.2.1(e). Haryana Talent Search Examination (HTSE)



Haryana Talent Search Examination (HTSE) is organized in the state since 2018 to search talent among the students. It is a computer-based online test whereby students studying in the class from 5th to 12th can participate. The scheme aims to identify talented students in the area of Mathematics, English, Computer and General Knowledge and give their talent a platform and create a healthy and positive competitive environment among primary, middle and high school students in the state. During the FY 2021-22, 4472 candidates registered for this exam and 472 Learners were selected at district and state levels for prize distribution.

#### 4.2.1.1 Digital University Business Development Program (DU-BDP)

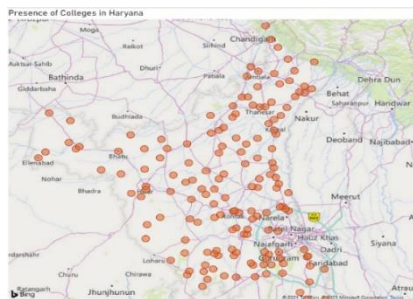


Digital University is a software framework for seamless management of life cycles of millions of students, thousands of institutions, and tens of thousands of courses/credits. The digitally empowered students' life-cycle management is the core of this framework. It offers e-Services(e-Suvidha) at affordable costs to millions of students at all stages throughout their university life cycle right from the student online admissions up to the award of degrees and placement assistance.

It is one of the most highly scalable, integrated, seamless and end-to-end Educational e-Governance Framework in Indian Higher Education Sector and has applicability to Open and Distance Learning (ODL) Sector as well involving Open Universities and Distance Education Directorates / Departments of traditional Universities as well as Autonomous Colleges.

HKCL is currently providing services under DU framework to following four Universities of the State.

- Bhagat Phool Singh Mahila Vishwavidyalaya, Sonapat
- Chaudhary Devi Lal University, Sirsa
- Guru Jambheshwar University of Science & Technology, Hisar
- Kurukshetra University, Kurukshetra



HKCL now offers direct e-eSuvidha services to 1.05 lakhs registered students in above mentioned universities, their affiliated colleges, university departments. Digital University software framework implementation in Haryana is recognized as a reform in university-college administrative life cycle managements and it is regularly presented at UGC sponsored workshops.

During this financial year 2021-22, following new features/enhancements, modules and functionalities have been implemented or piloted at various universities through the Digital University Framework:

- Online Admissions



- Student's Life Cycle Management
  - Admission
  - Registration
  - Pre examination
  - Post Examination
- Student Facilitation Centric services
- Methodology for promotion of students without examination.
- New Interface for Admissions implemented in universities.
- OTP based Web & ERPS Logins for all stakeholders.

Due to Covid-19 Pandemic, in this academic year, activities like admissions, examinations & results were not completed as per standard schedule and, there were major changes communicated in rules. In this situation, we have provided many new customized features like document uploading facility to students for admissions and expected tasks were completed without any error like result declaration.

COVID-19 Pandemic has affected the operational activities, but online meeting/training sessions were scheduled for colleges and University users to support them and train them in very effective manner.

#### 4.2.2 e-Governance Business Development Program

HKCL provides software development and maintenance related services to various departments of Haryana Government. Mostly, these services were given on S-a-a-S model or on 'technical man-month' charges basis.

During the FY 2021-22, HKCL worked on following projects:

#### 4.2.3.(a). Online Recruitment



HKCL provides integrated online application solutions and services in the field of recruitments for various Departments and Universities in the state of Haryana. HKCL's Online Recruitment Framework enables various

Departments for inviting online applications, fees payment, selection of preferences and joining of shortlisted candidates across various posts / disciplines, based on their qualification and work experience.

Services Offered to our clients under this product are as follows:

- Designing & Developing application as per the client requirement.
- Online Application data collection services. (Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Report Generation as per client requirement.
- Post/Department & course/college Allotment services as per the client's logic and reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.

- Back-office processing services.
- Project Completion & Final Data Handover in encrypted format.

**Online Recruitment Software Service provided to following clients:**

- **Haryana Staff Selection Commission (HSSC):** During the year 2021-22, 289121, applicants of HSSC department availed services of this recruitment portal.
- **Haryana Vidyut Prasaran Nigam Limited (HVPNL).** In the year 2021-2022, 388, GATE-2021 applicants applied for the post of Assistant Engineers across Electrical, Mechanical and Civil cadres of Haryana Power Utilities - HVPNL, HPGCL, UHBVNL and DHBVNL.
- **Pt. Bhagwat Dayal Sharma University of Health Sciences, Rohtak (UHSR).** During the year 2021-22, 22725, applicants applied for the post of Staff Nurse of Pt. Bhagwat Dayal Sharma University of Health Sciences, Rohtak (UHSR)

**4.2.3.(b). Online Admission**

Online Admission module was developed and implemented for many Universities and Government Departments. This software provides hassle-free admission process to our esteemed clients.

**Services Offered to our clients are as follows:**

- Mutually agreed feasible customization, enhancement in Online Admission Software as per the client's requirement.
- Online Application data collection services. (Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Various Report Generation.
- Course/College Allotment services as per admission process rule including reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back-office processing services.
- Project Completion & Final Data Handover in encrypted format

**Distinguished clients under Online Admission Project are:**

- State Council of Educational Research & Training (SCERT), Haryana. (D.Ed. Courses): During the year 2021-22, total 15222, applications availed services under this SCERT D. Ed Project.

**4.2.3.(c). Online Transfers.**



This system has been developed to implement transparent transfers of Government Employees from various locations in a mass-personalized manner by giving them postings based on the fulfilment of certain eligibility criteria and their

preferential choices of locations. The system is customizable as per the requirement of Government Departments.

The transfer drive run through several stages as per transfer policy of a particular department. The system seamlessly processes the complex personalized set of rules to transfer the employees transparently. The transfer processing system has an integrated joining and relieving systems.

This system is being successfully used for transfers of thousands of employees in Haryana over last few years and has been widely used and acclaimed by the government employees and administrators.

**The development of transfer policy application is broadly divided into seven steps.**

- Transfer policy analysis
- Data Collection
- Calculation of vacancy and eligible employees
- Merit Points
- Opening transfer preferences
- Provisional allocation
- Final allocation

**In FY 2021-22, HKCL has successfully executed transfer drive of following departments.**

- Irrigation department
- Public Health and Engineering Department
- Prison Department
- WCD

#### 4.2.3.(d). eAuction Management System



HKCL has started this eAuction Management Software services in 2019 for HSIIDC. In 2021, HKCL has revamped existing software and redeveloped new eAuction platform, which is more robust, reliable, flexible, secure, user friendly, fast, configurable, transparent, low cost, efficient, comprehensive, less dependent on technical team and competitive to other similar platforms.

HKCL's eAuction Management system has following major features.

- Auction configuration
- Bidder Registration
- Auto alert triggered to Registered Bidders through Email and SMS for upcoming Auction.
- Online Payments collection through Secure Payment Gateway.
  - Registration fee
  - EMD
- Real time Round wise Bidding.

- Auto Refund.
- Online Letter of Intent available at H1 bidder Login.
- Online payments collection for Allotment Letter.
- Auto Allotment Letter available post auction successful payment.
- Live IP address Tracking for future reference
- Live Auction Dashboard on single screen
- Round-wise Auction: Client can start an auction for multiple lots at a single time and auction process starts for first lot, on completion of bidding for first lot and declaration of successful bidder, auction for next lot starts and so on. In round system one bidder can participate in one or multiple rounds of bidding.

**Highlights:**

- Total Bidder - 2097
- Auction Conducted - 294
- Department Served - 1
- Added functionality to download H1 bidder report from the admin login.
- Added “Search bar” tab in concluded option - to navigate and search based on the keywords.
- Creation of state manager login ids and mapping of estate managers with their respective stations.
- Removing bugs and improving the UI for better user experience.

**4.2.3.(e).Website Development and Maintenance**



HKCL provides website development and maintenance service to various departments. Till date, we had designed & developed more than 20 websites for our clients as per their requirements.

We provide necessary support for hosting of these website with proper security testing with SSL support. We also provide facility of CMS to manage content of website. These websites are designed with latest technology, tools, and scripts, so that it can be compatible to any screen size, operating system, and browser.

In year 2021-22, HKCL has developed & maintained websites for following departments:

- Haryana Staff Selection Commission (HSSC)
- Haryana Skill Development Mission Website
- HAFED

**4.2.3.(f). eAGRI web based software application for Agriculture Department: Software Development and Maintenance Project**



HKCL has developed very important software system for Agriculture Department in year 2018 and it was maintained, enhanced on regular basis as per the requirement of Agriculture Department. This software is named as 'e-Agri' platform. e-Agri application simplifies the process of receiving the applications for providing subsidy under various government schemes to farmers. We proudly say that our software is very user friendly because it was used successfully by farmers of Haryana. Now, farmers can apply online for any of the schemes available on the portal. Online processing of the application reduces application processing time and increases transparency in the system.

eAgri application also provides facility to apply for License which facilitates License application verification & approval and minimizes the manual effort. All the application submitted by manufacturing firm are processed online which makes the process very easy and fast.

Our e-Agri software is integrated with Haryana Government's SARAL Portal for data exchange. Due to this integration, applications from SARAL platform are processed instantly and processing status is shared with SARAL portal, so that farmers can track their application on SARAL portal.

#### Broad Features -

- Farmers can apply online for any DBT Scheme.
- Officers can approve/reject applications online depending upon area of application.
- Insecticides/Pesticides manufacturer can apply for license online.
- Online License Generation.

#### Highlights:

- Total Farmers Registered- 16,792
- Farmers Applied for Schemes- 43165
- Total Schemes / Services - 46
- Added functionality to manage status of applications sent to saral portal.
- Improved UI on admin: categorized year and session wise data.
- Improved UI for Users(farmers)- to have better understanding of active and expired schemes.

#### 4.2.3(g). eRavaana Portal: Software Development and Maintenance Project



#### Mines and Geology Department Government of Haryana

HKCL has developed very useful software named as eRavaana portal for Department of Mines and Geology for every contractor, stone crusher, mineral dealer license holder and department users. All the transactions related to mineral

extraction, sale of minerals, crushing details etc. are logged into the eRavaana portal. Besides this, department has also made it mandatory for every stakeholder to sell its material through eRavaana portal and use the eRavaana bill generated for the transport of the minerals.

Major feature developed during this year:

- Integration with Crusher Module,
- MDL (mineral delivering license),
- STP (short term permit),
- Vehicle Module (integration with SARAL Vahan module),
- Vehicle Seizing Module,
- Vehicle Break down message services.

#### 4.2.4. Human Resource Outsourcing Program.

HKCL is also providing manpower outsourcing service to Ayush Department through separate MOU signed with HARTRON for the said purpose. HKCL has deployed 76 resources for Ayush department during the year 2021-22 which are providing necessary service from Panchkula and 22 district head quarter of Haryana State.

### 5. DEMATERIALIZATION OF EQUITY SHARES OF THE COMPANY

The Ministry of Corporate Affairs, Government of India issued notification dated September 10, 2018 and accordingly, with effect from October 02, 2018, as per Rule 9A(1) of the Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 (“the Rules”), ‘every unlisted public company shall -

- issue the securities only in dematerialized form; and*
- facilitate dematerialization of all its existing securities.*

*in accordance with provisions of the Depositories Act, 1996 and regulations made there under.’*

Further, as per Rule 9A(3)(a) of the said Rules, ‘Every holder of securities of an unlisted public company, who intends to transfer such securities on or after 2nd October 2018, shall get such securities dematerialized before the transfer’.

Accordingly, effective October 02, 2018 except in cases of transmission or transposition, transfer of securities of the Company cannot be processed unless the securities are held in dematerialized form with a depository. The implication of this amendment is, post October 02, 2018, equity shares of the Company which are held in physical form by some shareholders can be continued to be held by them in physical form but cannot be further transferred by the Company or its R&T Agent except in case of transmission & transposition matters.

The Company has obtained International Security Identification Number (ISIN) from National Securities Depository Limited (NSDL) it is **INE0BBD01010**. For more details refer to the Corporate website <http://hkcl.in/dematerialization-of-shares.html>.

The Company has appointed Link Intime India Pvt. Ltd. as Registrar and Share Transfer Agent (“RTA”) for electronic connectivity and facilitation of dematerialization of its equity shares.

The details of RTA are given in the Annexure III enclosed to this report.

## 6. DIRECTORS

### Meetings of the Board of Directors

During the Financial Year 2021-22, the Company held 4 (Four) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 and guidelines issued by Ministry of Corporate Affairs were adhered to while considering the time gap between two meetings.

Name of Director	Category	Board Meeting Dates			
		09.07.2021	11.11.2021	24.02.2022	21.03.2022
Sh. Vineet Garg IAS	Chairman	Attended	---	---	---
Sh. Vijay Singh Dahiya, IAS	Nominee Director	Absent	---	---	---
Smt. Veena Kamath	Nominee Director	Attended	Absent	Attended	Attended
Sh. Vikas Desai	Managing Director & CEO	Attended	Attended	Attended	Attended
Smt. Komal Chaubal	Nominee Director	Attended	Attended	Attended	Attended
Sh. Anil Malik, IAS	Chairman	---	Attended	Attended	Attended
Sh. Mandip Singh Brar, IAS	Nominee Director	---	----	Attended	Attended

### 6.1 Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a going concern basis; and

- Company being unlisted sub clause (e) of section 134(3) is not applicable.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 6.2 Directors and KMP

During the Financial year and up to the date of the report the following changes have occurred in the constitution of directors of the company:

Sr No	Name	Designation	Date of appointment	Date of Cessation	Mode of appointment/Cessation
1.	Sh. Vikas Shivajirao Desai	Managing Director & CEO	01.04.2020	31.03.2022	Nomination withdrawn by appointing authority.
2.	Sh. Vineet Garg, IAS	Nominee Director & Chairman	26.03.2021	11.10.2021	Nominated and withdrawn by appointing authority.
3.	Sh. Anil Malik, IAS	Nominee Director & Chairman	09.11.2021	---	Nominated by State Govt.
4.	Sh. Vijay Singh, Dahiya, IAS	Nominee Director	08.07.2021	01.09.2021	Nominated and withdrawn by appointing authority.
5.	Sh. Chander Shekhar Khare, IAS	Nominee Director	13.12.2021	08.02.2022	Nominated and withdrawn by appointing authority.
6.	Sh. Mandip Singh Brar, IAS	Nominee Director	06.01.2022	---	Nominated by State Govt.
7.	Smt. Veena Kamath	Nominee Director	10.09.2013	31.03.2022	Nominated and withdrawn by appointing authority.
8.	Smt. Revati Namjoshi	Nominee Director	06.04.2022	---	Nominated by MKCL
9.	Sh. Abhijeet Kulkarni	Managing Director & CEO	25.04.2022	---	Appointed by Board
10	Sh. Rajiv Rattan, IAS	Nominee Director	18.05.2022	---	Nominated by State Govt.

### Government Nominees on the Board.

As per Articles of Association of the Company, below two nominees of Haryana Government shall be members on the Board.



- i) Principal Secretary to Govt. of Haryana, Electronics & Information Technology Department.
- ii) Director, Department of Technical Education, Haryana.

Accordingly, the Company sent request communications to the above nominees for completion of requisite procedural compliances for appointment as Director on the Board and all requisite documents were duly received.

#### **Appointment of Sh. Anil Malik, IAS**

Sh. Anil, IAS was appointed as Government Nominee Director and Chairman of the Board and the Company w.e.f. November 11, 2021 i.e., the date of receipt of requisite consent by the Company.

Sh. Anil Malik, IAS presently handling charges of Additional Chief Secretary to Govt. of Haryana, Department of Information Technology Electronics and Communication (DITECH), Additional Chief Secretary to Govt. of Haryana, Housing for All Department and Chief Executive Officer, Faridabad Metropolitan Development Authority, Faridabad.

#### **Note of thanks for Sh. Vineet Garg, IAS.**

Sh. Vineet Garg, IAS the then Principal Secretary to State Govt. of Haryana, E&IT Department, remained Chairman of HKCL and its Board from March 26, 2021 to October 11, 2021. With his vast knowledge and experience, he guided and supported HKCL in achieving new heights by working for different projects of State Govt. HKCL and its management will always be thankful for contributions of Sh. Vineet Garg, IAS as Chairman, HKCL.

#### **MKCL Nominees on Board.**

As per Articles of Association of the Company and Promoters agreement dated July 18, 2013 signed between State Govt. of Haryana and MKCL, being a substantial Shareholder, MKCL is entitled to nominate two directors on the Board of HKCL. Accordingly, Smt. Komal Chaubal and Smt. Revati Namjoshi were the Nominee Directors of MKCL on the Board of HKCL.

#### **Note of thanks for Smt. Veena Kamath.**

Smt. Veena Kamath was associated with HKCL since its incorporation to till March 31, 2022. She always guided and supported HKCL with her valuable inputs in achieving smooth functioning of Business as well Operations of the Company. HKCL and its Management applauds huge appreciations for her contributions as Director on the Board of HKCL.

#### **Directors Retiring by Rotation.**

Pursuant to provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Sh. Mandip Singh Brar, IAS, Sh. Rajiv Rattan, IAS, Smt. Komal Chaubal and Smt. Revati Namjoshi will retire by rotation at the 9<sup>th</sup> Annual General Meeting of the Company and being eligible, have offered themselves for re-appointment.

### 6.3 Committees of The Board & Its Meetings

During the year, Company had only one Committee consisting of Board Members of HKCL i.e., Corporate Social Responsibility (CSR) Committee, the constitution of which as on March 31, 2022, was as under:

Sh. Anil Malik , IAS  
Sh. Vikas Desai, Managing Director & CEO, HKCL  
Smt. Veena Kamath, Managing Director, MKCL

Details of CSR Committee meetings held during the FY 2021-22 are as under:

Name of Director	Category	Meeting Date (24.02.2022)	Meeting Date (21.03.2022)
Sh. Anil Malik	Chairman	Attended	Attended
Smt. Veena Kamath	Nominee Director	Attended	Attended
Sh. Vikas Desai	Managing Director & CEO, HKCL	Attended	Attended

### 6.4 Independent Directors and Declaration

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### 6.5 Remuneration to Directors:

The remuneration is paid to Managing Director & CEO of the Company and is approved by Board of Directors in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

No remuneration or sitting fee is paid to any other Director.

## 7. AUDITORS

M/s P.K. Bhasin & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company for a period of six (6) years at the annual general meeting held on 28<sup>th</sup> June 2019, from the conclusion of 6<sup>th</sup> Annual General Meeting to hold office till the conclusion of 12<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2025.

The remuneration payable to statutory auditors for the FY 2022-23 shall be subject to recommendation by Board Members of HKCL and approval from shareholders at the ensuing Annual General Meeting.

## 8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

### (A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

**(B) Foreign exchange earnings and Outgo**

There were no foreign exchange earnings and outgo during the year under review.

**9. RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

**10. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy in the year 2018 to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment and constituted an Internal Complaint Committee (ICC) to redress complaints received against sexual harassment. Further, The Company also adopted "Anti-Sexual Harassment Policy" in the year 2018 to effectively redress complaints received regarding sexual harassment for all genders. All employees (including permanent, contractual, consultants, trainees) of the Company are covered under this policy.

The Constitution of ICC on March 31, 2022 was as below:

Sr. No.	Name of Member	Designation	Term of office	Members
1	Ms. Sunita Arora	Company Secretary	December 28, 2019 to December 27, 2022	Presiding Officer
2	Dr. Ameer Sultana	Member and Convener Punjab University Committee against Sexual Harassment	December 28, 2019 to December 27, 2022	Member
3	Mr. Prabhdeep Singh	HR Assistant	June 30, 2020 to June 29, 2023	Member
4	Ms. Veena Kamath	Nominee Director	December 28, 2019 to December 27, 2022	Member
5	Mr. Amit Kundal	Accountant	December 28, 2019 to December 27, 2022	Member

The Management states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 or under the Anti Sexual Harassment Policy during the FY 2021-22.

**11. CORPORATE SOCIAL RESPONSIBILITY**

During the year 2021-22, the Corporate Social Responsibility (CSR) Committee recommended

to the Board the 'Corporate Social Responsibility' Policy. The said Policy was approved by the Board in its meeting held on March 21, 2022.

The detail Report on the activities carried on by the Company as CSR during the year as signed by the members of the CSR Committee was submitted to the Board. The copy of the same is enclosed as *Annexure I*.

#### 12. COMPLIANCE TO SECRETARIAL STANDARDS

During the year under report, the Company has complied with all the applicable Secretarial Standards ("SS") issued by the Institute of Company Secretaries of India viz. SS- 1 for Board Meeting, SS-2 for General Meetings, SS-3 for Dividend and SS-4 for Boards' Report.

#### 13. ANNUAL EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

#### 14. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

#### 15. AUDIT COMMITTEE

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

#### 16. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

#### 17. ANNEXURES

##### 17.1 CSR Reporting

In accordance to Section 135 and Companies (Corporate Social Responsibility Policy) Rules, 2014 and other applicable provisions, CSR Report submitted by the CSR Committee of HKCL is appended as *Annexure I* to the Board's Report.

##### 17.2 Particulars of contracts/arrangements with related parties

In accordance to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, Form AOC-2 for disclosure of particulars of

contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is appended as *Annexure II* to the Board's Report.

All transactions of the Company with its Associate Companies were "arm's length transactions" and in the ordinary course of business. As such, all the transactions are exempted from the purview of section 188 of the Companies Act, 2013.

### 17.3 Extract of Annual Return

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure III* to the Board's Report. The copy of Annual return shall be placed on the website of the company after approval of the Board.

### ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Authorized Learning Centers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited

Anil Malik, IAS  
Chairman  
DIN: 01818775

Abhijeet Kulkarni  
Managing Director & CEO  
DIN: 07494537

Sunita Arora  
Company Secretary  
ACS: 24763

Date: 28.06.2022  
Place: Chandigarh

**CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT FOR FINANCIAL YEAR 2021-2022**

**1. Brief outline on CSR Policy of the Company.**

“Giving back to the society, for all the years of care, support and nurturance that is being bestowed upon the organization”.

The Company, firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

- (a) consistent with sustainable development and welfare of society,
- (b) takes into account the expectations of stakeholders,
- (c) is in compliance with applicable law, and
- (d) is uniformly integrated and practiced throughout the Company.

Haryana Knowledge Corporation Limited (HKCL) had as per its CSR Policy in FY 2021-22 decided to contribute the amount required to be spent on CSR activities as below:

Sr. No.	CSR project or activity identified	Sector in which project is identified	Projects or Programs 1) Local Area or other 2) Specify the State and District where project or programs were undertaken	Amount outlay (Budget) project or program wise	Amount spent on projects or programs Sub heads: 1) Direct Expenditure on project/ programs Overheads	Cumulative expenditure upto the reporting period	Amount spent directly or through implementing agency	Details of implementing agency
1.	Contribution to Haryana State Corporate Social Responsibility Trust	--N.A.--	--N.A.---	---N.A.--	--N.A.---	Rs.15,53,857/-	Rs.15,53,857/-	Haryana State Corporate Social Responsibility Trust
<b>Total</b>						<b>Rs.15,53,857/-</b>	<b>Rs.15,53,857/-</b>	

**1. Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sh. Anil Malik, IAS	Chairman	Two	Two
2.	Sh. Vikas Desai	Managing Director	Two	Two
3.	Smt. Veena Kamath	Nominee Director	Two	Two

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. http://hkcl.in/downloads.html
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any Not Applicable

6. Average net profit of the company as per section 135(5)

Year	Net Profits (Rs)
2018-19	Rs. 8,99,43,523/-
2019-20	Rs.9,47,29,580/-
2020-21	Rs.4,84,05,456/-
<b>TOTAL</b>	<b>Rs. 23,30,78,559/-</b>

**Average Net Profit:**

Total Profit during three preceding financial years/3 = Rs.7,76,92,853/-

- 7 (a) Two percent of average net profit of the company as per section 135(5) **2% of Rs. 7,76,92,853/-= Rs.15,53,857/-**
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil
- (c) Amount required to be set off for the financial year, if any Nil

- (d) Total CSR obligation for the financial year (7a+7b- 7c). **Rs. 15,53,857/-**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 15,53,857/-	Nil	Not Applicable	Not Applicable	Nil	Not Applicable

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency		
				State.	District.					Name	CSR Registration number.	
1.	Haryana State Corporate Social Responsibility Trust		N.A.	Haryana	Panchkula	N.A.	Rs. 15,53,857/-	Rs. 15,57,857/-	N.A.	No	Haryana State Corporate Social Responsibility Trust	3330
		<b>Total</b>					Rs. 15,53,857/-	Rs. 15,53,857/-				



(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through agency.	
				State.	District.			Name.	CSR registration number.
----- Not Applicable -----									

(d) Amount spent in Administrative Overheads **Not Applicable**

(e) Amount spent on Impact Assessment, if applicable **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) **Rs.15,53,857/-**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.15,53,857/-
(ii)	Total amount spent for the Financial Year	Rs.15,53,857/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
----- Not Applicable -----							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration .	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (inRs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.

----- Not Applicable -----

In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). Not Applicable

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). Not Applicable

**For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited**

**Anil Malik, IAS  
Chairman  
DIN: 01818775**

**Abhijeet Kulkarni  
Managing Director & CEO  
DIN: 07494537**

Date: 28.06.2022  
Place: Chandigarh

**Annexure II to Board Report**

**Form No. AOC-2**

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

- (a) Name(s) of the related party and nature of relationship: NA
- (b) Nature of contracts/arrangements/transactions: NA
- (c) Duration of the contracts / arrangements/transactions: NA
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board: NA
- (g) Amount paid as advances, if any: NA
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

- (a) Name(s) of the related party and nature of relationship: as per table A
- (b) Nature of contracts/arrangements/transactions: as per table A
- (c) Duration of the contracts / arrangements/transactions: as per table A
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any: as per table A
- (f) Amount paid as advances, if any: as per table A

TABLE – A

## i) MAHARASHTRA KNOWLEDGE CORPORATION LIMITED

S.No.	Projects	Nature of Contract	Duration of Contract	Value	Date of board Approval
1	D.Ed Admissions	Admissions	01.07.2021 to 31.03.2023	HKCL shall pay to MKCL Rs. 19.25/- per valid registered candidate plus applicable taxes	11.11.2021
2	Digital University software framework (LCM & OA)	Admissions and LCM	1st April 2014 to 31st March 2021	HKCL Shall pay to MKCL @50% plus applicable taxes of the price quoted by HKCL to its customer.	04.03.2016
3	OASIS-Online Recruitment (HSSC)	Recruitment	Upto 31.12.2021	HKCL shall pay to MKCL @55% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL	02.09.2015
4	OASIS-Online Recruitment & Admissions	Recruitment & Admissions	01.07.2021 to 31.03.2023	HKCL shall pay to MKCL Rs. 19.25/- per valid registered candidate plus applicable taxes	11.11.2021
5	Secured e-Tendering Systems (SETS)	eTendering Services	01.08.2021 to 31.03.2023	HKCL shall pay to MKCL @70% plus applicable Taxes of the total revenue booked as per the agreement executed between HKCL and its clients	11.11.2021
6	HS-CIT Course	HS-CIT Admissions/Exams	upto 31st March 2024	HKCL Shall Pay to MKCL Rs.175/- plus Applicable taxes per confirmed learner HKCL Shall Pay to MKCL Rs.70/- plus Applicable taxes per confirmed Re-examination learner till Nov 10 <sup>th</sup> , 2021 and Rs. 112/-, 108/- or 105/- per book supplied by MKCL to HKCL for HSCIT Course inclusive of taxes according to Lot Size Ordered	20.03.2014 Amended on 11.11.2021
7	HS-CIT-NCR/CR	New Center Registration/Center Renewal	upto 31st March 2024	HKCL shall pay to MKCL Rs. 1600/- plus Applicable Taxes per center Renewal HKCL shall pay to MKCL Rs 5200/- plus Application Taxes per New Center Registered HKCL shall pay to MKCL Rs.	20.03.2014

				400/- plus Applicable Taxes per Faculty Registered for ONCET exam	
8	HKCL's Certificate Courses/Career Oriented Courses	Skill Development Support Services	November 1, 2017 to October 31, 2022	HKCL Shall Pay to MKCL Rs.225/- plus Applicable taxes per confirmed learner	24.10.2016
9	BDIP's Share for KLiC Certificate Courses	Skill Development Support Services	upto 31st August, 2021	MKCL shall Pay to HKCL for BDIP's Share @ Rs.225/- inclusive of all applicable Taxes per learner for 120 hours courses and Rs. 113/- inclusive of all applicable taxes per learner for 60 hours courses.	06.03.2020
10	BDIP's Share for KLiC Diploma Courses	Skill Development Support Services	upto 31st August, 2021	MKCL shall Pay to HKCL for BDIP's Share @ Rs.444/- inclusive of all applicable Taxes per learner for 360 hours courses.	06.03.2020
11	BDP- Helpdesk Operations (HSSPP)	Manpower Support	Amended from 1st October 2019 onwards (Terminated from 01 <sup>st</sup> May 2021)	MKCL shall Pay to HKCL for providing Manmonth @ Rs. 19,800/- per head plus applicable Taxes (Till April 2021)	27.08.2019
<b>Sr. No</b>	<b>Nature of Transaction</b>			<b>Amount of Transactions (Inclusive of Taxes) (In Rs.)</b>	
1.	Transactions in respect to Services received from Maharashtra Knowledge Corporation Limited (Inclusive of GST) (Sr. No. 1 to 8)			Rs. 2,14,14,299/-	
2.	Transactions for Rendering of services to Maharashtra Knowledge Corporation Limited (inclusive of GST) (Sr. No 9 to 11)			Rs. 7,06,844/-	
3.	Purchase of HS-CIT Study Material During the Financial Year 2021-22 (Sr. no 6)			Rs. 10,82,160/-	

**For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited**

**Anil Malik, IAS  
Chairman  
DIN: 01818775**

**Abhijeet Kulkarni  
Managing Director & CEO  
DIN: 07494537**

**Sunita Arora  
Company Secretary  
ACS: 24763**

Date: 28.06.2022  
Place: Chandigarh

## **Form No. MGT-9**

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### **I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U80904HR2013PLC050331
ii.	Registration Date	10.09.2013
iii.	Name of the Company	Haryana Knowledge Corporation Limited
iv.	Category / Sub-Category of the Company	Public Limited with Share Capital
v.	Address of the Registered office and contact details	Plot No.1, HSIIDC IT Park, 4th Floor, Sector - 22, Panchkula - 134109. Contact No. - 0172-5210251, e-mail: cs@hkcl.in
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. C-101, 247 Park, LBS MARG, Vikhroli (WEST) - Mumbai - 400083, Maharashtra, INDIA

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	<b><u>Technical and Vocational Secondary Education</u></b> HS-CIT & Network Business, HKCL's Certificate Courses, KLIC Courses, PMGDISHA and HTSE.	8522	40.30%

2	<b><u>Other Information Technology &amp; Computer Services activities</u></b>  Recruitment services/OASIS and Digital University Framework services various departments/Universities of Haryana & e-Governance.	6209	30.95%
3	<b><u>Activities of Employment Placement Agencies</u></b>  Manpower Recruitment & Supply Agency Services for Ayushman Bharat Projects	7810	22.47%

**PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	-				

**III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

***i. Category-wise Share Holding***

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<i>1) Indian</i>									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	6,00,000	6,00,000	30	0	6,00,000	6,00,000	30	0
d) Bodies Corp	0	6,00,000	6,00,000	30	6,00,000	0	6,00,000	30	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	8,00,000	8,00,000	40	0	8,00,000	8,00,000	40	0
Sub-total(A)(1):-	0	20,00,000	20,00,000	100	6,00,000	14,00,000	20,00,000	100	0
<i>2) Foreign</i>	--	--	--	--	--	--	--	--	--
Sub-total (A)(2):-	--	--	--	--	--	--	--	--	--

B. Public Shareholding	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	0	20,00,000	20,00,000	100	6,00,000	14,00,000	20,00,000	100	0

**ii) Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Governor of Haryana, Government of Haryana, Department of Electronics and Information Technology	6,00,000	30	0	6,00,000	30	0	0
2.	Haryana State Electronics Development Corporation (HARTRON), Panchkula, Haryana	3,00,000	15	0	3,00,000	15	0	0
3.	Maharashtra Knowledge Corporation Ltd, Pune, Maharashtra	6,00,000	30	0	6,00,000	30	0	0



4.	Guru Jambheshwar University, Hisar, Haryana	1,00,000	5	0	1,00,000	5	0	0
5.	Kurukshetra University, Kurukshetra, Haryana	1,00,000	5	0	1,00,000	5	0	0
6.	DeenBandhu Chhotu Ram University of Science & Technology, Murthal, Sonipat, Haryana.	1,00,000	5	0	1,00,000	5	0	0
7.	BPS Mahila Vishvavidyalaya, Khanpur Kalan, Sonipat, Haryana.	1,00,000	5	0	1,00,000	5	0	0
8.	Board of School Education, Bhiwani, Haryana.	1,00,000	5	0	1,00,000	5	0	0
	Total	20,00,000	100	0	20,00,000	100	0	0

ii. **Change in Promoters' Shareholding (please specify, if there is no change)**

Not applicable as there is no change in promoter's shareholding.

iii) **INDEBTEDNESS : NIL**

iv) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	Particulars of Remuneration	Sh. Vikas Shivajirao Desai (MD & CEO) for the period (01.04.2021 - 31.03.2022)
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	35,53,438/-

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--
2.	Stock Option	--
3.	Sweat Equity	--
4.	Commission - as % of profit - Others, specify...	
5.	Others, please specify	--
6.	Total (A)	35,53,438/-
	Ceiling as per the Act	NA

**B. Remuneration to other directors: NIL****C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel (Amount in rupees)			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	17,35,129/-	NA	17,35,129/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		--		--
	(c) Profits in lieu of salary under section 17(3) Income-tax		--		--

	Act, 1961				
<b>2.</b>	Stock Option		--		--
<b>3.</b>	Sweat Equity		--		--
<b>4.</b>	Commission - as % of profit - Others, specify...		--		--
<b>5.</b>	Others, please specify		--		--
<b>6.</b>	Total		17,35,129/-		17,35,129/-

**v) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE**

**For and on behalf of the Board of Directors of  
Haryana Knowledge Corporation Limited**

**Anil Malik, IAS  
Chairman  
DIN: 01818775**

**Abhijeet Kulkarni  
Managing Director & CEO  
DIN: 07494537**

**Sunita Arora  
Company Secretary  
ACS: 24763**

Date: 28.06.2022  
Place: Chandigarh

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**Haryana Knowledge Corporation Limited,**  
Panchkula

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **Haryana Knowledge Corporation Limited** (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we have not observed any key audit matters required to be reported separately.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that if there is a material misstatement of this sort of information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company if any.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether,

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Place: Chandigarh  
Date: 28.06.2022

for P. K. Bhasin & Associates  
Chartered Accountants

Sd/-  
(CA P. K. Bhasin) Prop.  
Membership No. 086876  
UDIN No.

### **Annexure - A to the Auditors' Report**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following :

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets

(b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner at end of the financial year. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company, if any.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) The Company is a service company, primarily rendering eLearning, eGovernance, and empowerment services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no material dues including provident fund, income tax, wealth tax, service tax, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the Order is not applicable to the company.

(ix) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

(x) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(xi) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xii) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xiii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.

(xv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xvi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvii) The Company is not required to be registered under section 45-IA of the Reserve Bank of India.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that

company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**Place: Chandigarh**  
**Date: 28.06.2022**

**for P. K. Bhasin & Associates**  
**Chartered Accountants**

**Sd/-**  
**(CA P. K. Bhasin) Prop.**  
**Membership No. 086876**  
**UDIN No.**

## **Annexure - B to the Auditors' Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Haryana Knowledge Corporation Limited** (“the Company”) as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material



misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place: Chandigarh  
Date: 28.06.2022  
Accountants**

**for P. K. Bhasin & Associates  
Chartered**

**Sd/-  
(CA P. K. Bhasin) Prop.  
Membership No. 086876  
UDIN No.**

<b>Haryana Knowledge Corporation Limited</b>			
<b>Standalone Balance Sheet</b>			
<b>as at 31 March 2022</b>			
Particulars	Notes	As at 31st March, 2022	As at 31st March, 2021
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
Property, plant and equipment	2.1	2,88,717	3,92,213
Intangible assets	2.1	18,784	29,375
<b>Financial assets</b>			
Loans	2.2	24,16,763	24,16,763
Others	2.3	-	-
Non current tax assets (net)		-	-
Deferred tax assets (net)		-	-
Other non-current assets	2.4	18,69,207	16,43,849
<b>Total Non-Current Assets (A)</b>		<b>45,93,471</b>	<b>44,82,200</b>
<b>2 Current assets</b>			
<b>Financial assets</b>			
Trade receivables	2.5	16,82,36,150	21,15,93,929
Cash and cash equivalents	2.6	26,77,983	92,13,251
Bank balances other than Cash and Cash equivalents above	2.6	16,90,50,031	12,00,19,731
Loans	2.2	5,00,000	5,00,000
Others	2.3	69,65,553	62,34,571
Other current assets	2.4	30,00,886	18,10,617
Assets classified as held for sale		-	-
<b>Total Current Assets (B)</b>		<b>35,04,30,604</b>	<b>34,93,72,100</b>
<b>TOTAL - ASSETS (A)+(B)</b>		<b>35,50,24,074</b>	<b>35,38,54,299</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
Equity Share capital	2.7	2,00,00,000	2,00,00,000
Other equity	2.8	25,88,64,944	22,93,21,496
<b>Total Equity &amp; Reserve (C)</b>		<b>27,88,64,944</b>	<b>24,93,21,496</b>
<b>2 LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings			
Other financial liabilities	2.10	-	-
Provisions	2.11	-	-
Other non-current liabilities	2.12	17,11,387	15,79,320
Non current tax liability (net)		-	-
Deferred tax liability (net)		14,921	10,002
<b>Total Non-current liabilities (D)</b>		<b>17,26,308</b>	<b>15,89,322</b>
<b>3 Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings		-	-
Trade payables	2.9	-	-
Other financial liabilities	2.10	6,61,06,177	8,66,94,143
Provisions	2.11	75,34,335	82,40,751
Other current liabilities	2.12	7,92,310	80,08,588
<b>Total Current liabilities (E)</b>		<b>7,44,32,822</b>	<b>10,29,43,481</b>
<b>TOTAL - EQUITY AND LIABILITIES (C)+(D)+(E)</b>		<b>35,50,24,074</b>	<b>35,38,54,299</b>
Summary of significant accounting policies The attached notes refer to an integral part of standalone IND-AS financial statements.			
for Haryana Knowledge Corporation Limited		Audit report In terms of our report of even date for P. K. Bhasin & Associates Chartered Accountants	
(Anil Malik, IAS) Chairman (DIN:-01818775)	(Abhijeet Kulkarni) Managing Director & CEO (DIN:-07494537)	(Sunita Arora) Company Secretary (M. No:- A24763)	Sd/- (P. K. Bhasin) M. No. 086876
Place : Chandigarh Dated : 28th June, 2022			

**Haryana Knowledge Corporation Limited**

**Statement of Standalone Profit & Loss**

**for the year ended 31 March 2022**

Particulars	Notes	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>I. Revenue</b>			
Revenue from Operations	2.13	11,04,90,483	18,06,21,558
Other Income	2.14	74,07,563	61,04,440
<b>Total Revenue</b>		<b>11,78,98,046</b>	<b>18,67,25,998</b>
<b>II. Expenses</b>			
Employee Benefits Expense	2.15	1,65,54,758	2,57,06,161
Other Expenses	2.16	3,81,42,876	7,71,63,843
Software & Technical Fee	2.17	2,00,52,673	3,52,42,420
Depreciation and Amortisation Expense	2.18	1,18,768	2,08,118
<b>Total Expenses</b>		<b>7,48,69,074</b>	<b>13,83,20,542</b>
<b>III. Profit/Loss Before Tax (I-II)</b>		<b>4,30,28,972</b>	<b>4,84,05,456</b>
<b>IV. Tax Expense</b>		2.19	
<b>Tax Expense :</b>			
Current Tax		1,15,13,614	1,22,56,847
Less : MAT Credit Entitlement		-	-
Deferred Tax		4,919	26,561
Tax adjustments for earlier years		60,281	-89,949
Income tax expenses		<b>1,15,78,814</b>	<b>1,21,93,459</b>
<b>V. Profit for the year (III- IV)</b>		<b>3,14,50,158</b>	<b>3,62,11,997</b>
<b>VI. Other comprehensive income</b>			
<u>Items that will not be reclassified to profit or loss</u>			
Gains/(Loss) on Re-Measurements of Post-Employment Defined Benefit Plans		93,291	64,529
Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income/(Loss) for the year, Net of Tax		93,291	64,529
Total comprehensive income for the year (V+VI)		<b>3,15,43,449</b>	<b>3,62,76,526</b>
<b>VII. Earnings per equity share- Basic and diluted</b>		15.73	18.11

for Haryana Knowledge Corporation Limited

Audit report  
In terms of our report of even date  
for **P. K. Bhasin & Associates**  
Chartered Accountants

Sd/-

(Anil Malik, IAS)  
Chairman  
(DIN:-01818775)

(Abhijeet Kulkarni)  
Managing Director & CEO  
(DIN:-07494537)

(Sunita Arora)  
Company Secretary  
(M. No:- A24763)

(P. K. Bhasin)  
M. No. 086876

Place : Chandigarh  
Dated : 28th June, 2022

**Haryana Knowledge Corporation Limited**  
**Standalone Cash Flow Statement**  
**for the year ended 31 March 2022**

	Year ended 31st March 2022	Year ended 31st March 2021
<b>A. Cash Flow From Operating Activities</b>		
Profit before tax	4,30,28,972	4,84,05,456
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation/ amortisation	1,18,768	2,08,118
Finance cost	-	-
Interest income	-74,07,563	-61,04,440
<b>Operating Profit before working capital changes</b>	<b>3,57,40,177</b>	<b>4,25,09,134</b>
<b>Movements in working capital :</b>		
Decrease/(Increase) in trade receivables	4,33,57,779	1,83,15,630
Decrease/(Increase) in other financial assets- Non Current	-	-3,22,158
Decrease/(Increase) in other current assets	-11,90,269	3,94,828
Decrease/(Increase) in other Non current assets	-2,25,358	-1,22,966
Decrease/(Increase) in other financial assets- Current	-7,30,982	42,16,022
Increase/(Decrease) in other financial liabilities	-2,05,87,966	-1,49,19,916
Increase/(Decrease) in non-current liabilities	1,32,067	58,437
Increase/(Decrease) in provisions	-7,06,416	32,90,786
Increase/(Decrease) in Re-Measurements of Post-Employment	93,291	64,529
Increase/(Decrease) in other current liabilities	-72,16,278	-42,70,749
<b>Cash Generating from Operating Activities</b>	<b>4,86,66,045</b>	<b>4,92,13,577</b>
Income Tax Paid	-1,15,73,895	-1,21,66,898
<b>A. Net Cash from/ (used in) Operating Activities</b>	<b>3,70,92,150</b>	<b>3,70,46,679</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant & equipment	-8,203	-58,632
Purchase of intangible assets	-	-
Sale/Disposal of property, plant & equipment	3,522	-
Interest received	74,07,563	61,04,440
<b>B. Net Cash from Investing Activities</b>	<b>74,02,882</b>	<b>60,45,808</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividends paid	-20,00,000	-
Dividend distribution tax paid	-	-
<b>C. Net Cash flow from/ (used in) Financing Activities</b>	<b>-20,00,000</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>4,24,95,032</b>	<b>4,30,92,487</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>12,92,32,982</b>	<b>8,61,40,495</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>17,17,28,014</b>	<b>12,92,32,982</b>

for Haryana Knowledge Corporation Limited

Audit report  
In terms of our report of even date  
for **P. K. Bhasin & Associates**  
Chartered Accountants

(Anil Malik, IAS)  
Chairman  
(DIN:-01818775)

(Abhijeet Kulkarni)  
Managing Director & CEO  
(DIN:-07494537)

(Sunita Arora)  
Company Secretary  
(M. No:- A24763)

Sd/-  
(P. K. Bhasin)  
M. No. 086876

Place : Chandigarh  
Dated : 28th June, 2022

Notes to the Standalone IND AS Financial Statements for the year ended 31st March 2022

2.1 Property Plant & Equipment

Particulars	Plant and Machinery	Furniture & fixtures	Computer equipment	Office equipment	Total
<b>Gross Block</b>					
(Deemed cost)					
As at 01 April 2017	2,39,000	1,36,680	3,99,259	1,07,741	8,82,680
Additions :	1,26,971	-	3,39,280	18,400	4,84,651
Disposals :	12,000	-	13,500	-	25,500
As at 31 March 2018	3,53,971	1,36,680	7,25,039	1,26,141	13,41,831
Additions :	1,07,745	2,800	4,57,119	-	5,67,664
Disposals :	-	-	-	-	-
As at 31 March 2019	4,61,716	1,39,480	11,82,158	1,26,141	19,09,495
Additions :	7,999	5,200	26,891	-	40,090
Disposals :	7,369	-	-	-	7,369
As at 31 March 2020	4,62,346	1,44,680	12,09,049	1,26,141	19,42,216
Additions :	-	1,686	33,189	3,797	38,672
Disposals :	-	-	-	-	-
As at 31 March 2021	4,62,346	1,46,366	12,42,238	1,29,938	19,80,888
Additions :	-	-	-	8,203	8,203
Disposals :	-	-	-	3,522	3,522
As at 31 March 2022	4,62,346	1,46,366	12,42,238	1,34,619	19,85,569
<b>Depreciation</b>					
As at 01 April 2017	-	-	-	-	-
For the year	50,754	35,386	3,94,775	43,333	5,24,249
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2018	50,754	35,386	3,94,775	43,333	5,24,249
For the year	65,043	26,384	3,81,858	32,544	5,05,829
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2019	1,15,797	61,770	7,76,633	75,876	10,30,077
For the year	63,920	21,333	2,66,395	19,754	3,71,402
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2020	1,79,717	83,103	10,43,029	95,630	14,01,479
For the year	51,156	16,313	1,07,156	12,571	1,87,196
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2021	2,30,873	99,416	11,50,184	1,08,201	15,88,675
For the year	41,897	12,042	44,901	9,337	1,08,177
Disposals/ adjustments	-	-	-	-	-
As at 31 March 2022	2,72,770	1,11,458	11,95,086	1,17,538	16,96,852
<b>Net Block</b>					
As at 01 April 2017	2,39,000	1,36,680	3,99,259	1,07,741	8,82,680
As at 31 March 2018	3,03,217	1,01,294	3,30,264	82,808	8,17,582
As at 31 March 2019	3,45,919	77,710	4,05,525	50,265	8,79,418
As at 31 March 2020	2,82,629	61,577	1,66,020	30,511	5,40,737
As at 31 March 2021	2,31,473	46,950	92,054	21,736	3,92,213
As at 31 March 2022	1,89,576	34,908	47,152	17,081	2,88,717

## 2.1 Intangible assets

Particulars	Computer Software
<b>Gross Block</b>	
<b>(Deemed cost)</b>	
As at 01 April 2017	-
Additions :	-
Disposals :	-
As at 31 March 2018	-
Additions :	1,00,000
Disposals :	-
As at 31 March 2019	1,00,000
Additions :	-
Disposals :	-
As at 31 March 2020	1,00,000
Additions :	19,960
Disposals :	-
As at 31 March 2021	1,19,960
Additions :	-
Disposals :	-
As at 31 March 2022	1,19,960
<b>Depreciation</b>	
As at 01 April 2017	-
For the year	-
Disposals/ adjustments	-
As at 31 March 2018	-
For the year	17,650
Disposals/ adjustments	-
As at 31 March 2019	17,650
Disposals/ adjustments	-
As at 31 March 2020	52,012
Disposals/ adjustments	-
As at 31 March 2021	20,923
Disposals/ adjustments	-
As at 31 March 2022	10,591
<b>Net Block</b>	
As at 01 April 2017	-
As at 31 March 2018	-
As at 31 March 2019	82,350
As at 31 March 2020	30,338
As at 31 March 2021	29,375
As at 31 March 2022	18,784

**2.2. Loans**

(Unsecured, considered good unless otherwise stated)

	As at 31st March 2022	As at 31st March 2021
<b>A.- Non- Current</b>		
Security Deposit	24,16,763	24,16,763
Others	-	-
<b>Total-A</b>	24,16,763	24,16,763
<b>B. Current</b>		
Security Deposit	5,00,000	5,00,000
Others	-	-
<b>Total-B</b>	5,00,000	5,00,000
<b>Total Loans (A+B)</b>	29,16,763	29,16,763

**2.3. Other financial assets**

(Unsecured, considered good unless otherwise stated)

	As at 31st March 2022	As at 31st March 2021
<b>A.- Non- Current</b>		
Interest accrued but not due	-	-
Margin money with banks	-	-
<b>Total-A</b>	-	-
<b>B. Current</b>		
Interest accrued but not due	43,27,258	45,57,006
Study Material In Hand & with ALCs	17,49,560	15,09,800
Receivable from ALC	8,208	8,208
Advance to N.K. Enterprises	744	744
Income Tax refundable AY 2018-19	58,463	58,463
Income Tax refundable AY 2020-21	1,00,350	1,00,350
Income Tax refundable AY 2021-22	7,20,970	-
<b>Total-B</b>	69,65,553	62,34,571
<b>Total other financial assets (A+B)</b>	69,65,553	62,34,571

#### 2.4. Other assets

(Unsecured, considered good unless otherwise stated)

	As at 31st March 2022	As at 31st March 2021
<b>A.- Non- Current</b>		
Group Gratuity Scheme Fund - LIC	18,69,207	16,43,849
<b>Total-A</b>	<b>18,69,207</b>	<b>16,43,849</b>
<b>B. Current</b>		
Advance for Plot	15,36,175	15,36,175
Advance to employees	1,22,141	1,210
Advance to Post Offices	24,225	6,394
Prepaid expenses	2,92,472	1,38,640
Advance to Holiday Inn	2,993	2,993
Advance to Info Edge	-	3,178
GST Input in Hand	3,90,032	1,11,135
GST Advance payment	3,54,769	-
DD in transit (Axis Bank)	-	10,892
Advance to New India Assurance	2,78,080	-
<b>Total-B</b>	<b>30,00,886</b>	<b>18,10,617</b>
<b>Total others assets (A+B)</b>	<b>48,70,093</b>	<b>34,54,466</b>

#### 2.5. Trade Receivables

	As at 31st March 2022	As at 31st March 2021
Unsecured considered good	16,24,00,275	20,57,37,824
Doubtful	58,35,875	58,56,105
Less : Allowance for doubtful debts	-	-
<b>Total-A</b>	<b>16,82,36,150</b>	<b>21,15,93,929</b>
<b>Non Current</b>	-	-
<b>Current</b>	<b>16,82,36,150</b>	<b>21,15,93,929</b>
<b>Total</b>	<b>16,82,36,150</b>	<b>21,15,93,929</b>

#### 2.6. Cash & bank balances

	As at 31st March 2022	As at 31st March 2021
Cash on hand	2,536	2,536
Cheques on hand	-	-
Bank balances		
In current accounts	26,75,447	92,10,715
<b>Total-A</b>	<b>26,77,983</b>	<b>92,13,251</b>
<b>B. Bank balances other than above</b>		
Margin money with banks (deposits with maturity of less than 12 months)	16,90,50,031	12,00,19,731



**2.7. Equity Share Capital**

	As at	As at
	31st March 2022	31st March 2021
<b>Authorized</b>		
5000000 (equity shares of Rs.10 each)	5,00,00,000	5,00,00,000
<b>Issued, subscribed &amp; fully paid up</b>		
2000000 (equity shares of Rs.10 each)	2,00,00,000	2,00,00,000
<b>Total</b>	2,00,00,000	2,00,00,000

**a. Reconciliation of shares at the beginning and the end of the reporting period**

Equity shares:	As at 31st March 2022		As at 31st March 2021	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Issued during the year				
At the end of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000

**b. Rights, preferences and restrictions attached to equity shares**

**c. Details of shareholders holding more than 5% shares in the Company**

	As at 31st March 2022		As at 31st March 2021	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid up				
MKCL	6,00,000	30.00%	6,00,000	30.00%
E&IT Department, Govt of Haryana	6,00,000	30.00%	6,00,000	30.00%
HARTRON	3,00,000	15.00%	3,00,000	15.00%

**2.8. Other Equity**

**A. Summary of other equity**

	General Reserve	Retained earnings	Remeasurements of defined benefit plans	Total
Balance as at 1st April 2021	-	22,93,21,496	-	22,93,21,496
Profit for the year	-	3,14,50,158	-	3,14,50,158
Less :				
Final Dividends		20,00,000		20,00,000
Remeasurement of post-employment benefit obligations- (loss)/ gain		93,291		93,291
Balance as at 31st March 2022	-	25,88,64,944	-	25,88,64,944

## 2.9 Trade payables

	As at 31st March 2022	As at 31st March 2021
Trade payables	-	-
Total outstanding due of micro and small enterprises	-	-
Total outstanding due of creditors other than micro and small enterprises	-	-
<b>Total</b>	-	-

## 2.10 Other financial liabilities

	As at 31st March 2022	As at 31st March 2021
Payable to MKCL	5,93,69,528	7,54,61,417
Audit fee payable	47,200	41,300
Credit Card Payment	-	95,758
Employee benefit expenses payable	9,287	19,09,358
Stipend Payable	-	7,69,908
Professional & Consultancy Fee Payable	-	10,68,334
Rolling constructions Pvt Ltd (Rent, Maintenance & Electricity)	11,405	11,287
Excess received via Payment Gateways	15,80,891	16,94,459
Expenses Payable	6,33,232	10,31,608
Amount Payable to ALC for Priwar Pehchan Patra	19,16,724	19,16,724
Advances from Clients	12,910	14,090
Amount Payable to SUPVA	-	2,33,400
Examination Fee Payable	1,500	1,500
Advance From Non Registered AO's 2015- Refundable	34,000	34,000
Advance From Non Registered AO's 2016- Refundable	34,000	34,000
Advance From Non Registered AO's 2017- Refundable	34,000	34,000
Advance From Non Registered AO's 2018- Refundable	26,000	26,000
Advance From Non Registered AO's 2019- Refundable	28,000	54,500
Advance From Non Registered AO's 2020- Refundable	27,500	27,500
Books Security from ALC's - Refundable	23,40,000	22,35,000
<b>Total</b>	6,61,06,177	8,66,94,143

**2.11 Provisions**

	As at 31st March 2022		As at 31st March 2021	
	Non- Current	Current	Non- Current	Current
<b>A. Provision for employee benefits</b>				
Provision for Annual Special Allowance	-	9,89,541	-	9,12,492
Provision for Leave Encashment	-	23,42,253	-	18,31,900
Provision for Staff Welfare Fund		8,26,722		-
Provision for OPLA (FY 2021-22)	-	15,00,000	-	-
Provision for OPLA (FY 2020-21)		-		20,00,000
Provision for OPLA (FY 2019-20)	-	-	-	25,00,000
<b>B. Other provisions</b>				
Provision for tax	-	18,75,819	-	9,96,359
<b>Total</b>	-	<b>75,34,335</b>	-	<b>82,40,751</b>

**2.12 Other liabilities**

	As at 31st March 2022	As at 31st March 2021
<b>A.- Non- Current</b>		
Employees Group Gratuity Scheme Fund payable	17,11,387	15,79,320
<b>Total-A</b>	<b>17,11,387</b>	<b>15,79,320</b>
<b>B. Current</b>		
Statutory dues	69,721	70,92,277
Advance From Registered ALC's	4,14,789	6,08,511
Security received from SCERT	3,07,800	3,07,800
<b>Total-B</b>	<b>7,92,310</b>	<b>80,08,588</b>
<b>Total others liabilities (A+B)</b>	<b>25,03,697</b>	<b>95,87,908</b>

NOTES ON FINANCIAL STATEMENTS AS AT 31ST MARCH 2022			
HARYANA KNOWLEDGE CORPORATION LIMITED			
		(Amount in Rs.)	
Note No.	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
<b>2.13</b>	<b>Revenue from Operations</b>		
	<b>BDP-1 Knowledge Lit Skill Development Programme</b>		
	Income From HSCIT	1,02,21,653	74,49,778
	Income From Network Partners ALC's	18,36,474	31,87,026
	Income From Wave/KLiC/HKCL's Certificate Courses	49,27,420	10,36,554
	Income From BBA Course	-	1,250
	<b>Sub-Total (A)</b>	<b>1,69,85,547</b>	<b>1,16,74,608</b>
	<b>BDP-2 PMGDISHA</b>		
	Income From NDLM/PMGDISHA	3,05,26,601	2,67,08,517
	<b>Sub-Total (B)</b>	<b>3,05,26,601</b>	<b>2,67,08,517</b>
	<b>BDP-3 Manpower Recruitment</b>		
	Income From Ayushman Bharat	2,64,89,220	2,60,68,621
	Income From HARTRON	-	4,29,59,599
	<b>Sub-Total (C)</b>	<b>2,64,89,220</b>	<b>6,90,28,220</b>
	<b>BDP-4 Digital University Business Development Program</b>		
	Income From Life Cycle Management (DU)	58,16,480	1,40,06,910
	Income From Manpower (DU)	10,37,903	12,00,000
	Income From Online Admissions (DU)	3,23,400	7,43,750
	<b>Sub-Total (D)</b>	<b>71,77,783</b>	<b>1,59,50,660</b>
	<b>BDP-5 eGovernance Business Development Program</b>		
	Income From Admissions (OASIS)	9,81,650	7,46,400
	Income From E-Tendering	17,70,800	6,73,800
	Income From HSSC Recruitment (OASIS)	1,79,73,502	4,16,47,643
	Income From HSSC Recruitment (Man Power)	90,000	-
	Income From Recruitment (OASIS)	9,48,595	429,600
	Income From SCERT D.Ed Admissions	-	11,82,620
	Income From School MIS	59,400	6,60,000
	Income From Software Development and Maintenance	36,36,185	1,01,38,790
	Income From Tranfers Projects	37,00,000	15,50,000
	Income From Web-Site Development and Maintenance	1,51,200	2,30,700
	<b>Sub-Total (E)</b>	<b>2,93,11,332</b>	<b>5,72,59,553</b>
	<b>Total</b>	<b>11,04,90,483</b>	<b>18,06,21,558</b>
<b>2.14</b>	<b>Other Income</b>		
	Interest on short term deposits	71,84,293	58,60,576
	Income from certificate reprinting	15,500	-
	Misc. Receipts	1,910	3,701
	Interest on Income Tax Refund	2,05,860	2,40,163
		<b>74,07,563</b>	<b>61,04,440</b>

<b>HARYANA KNOWLEDGE CORPORATION LIMITED</b>			
Note No.	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
<b>2.15</b>	<b>Employee Benefits Expense</b>		
	Salary and Allowances	1,63,76,700	2,56,30,461
	Staff Welfare/employee benefit expenses	1,78,058	75,700
		<b>1,65,54,758</b>	<b>2,57,06,161</b>
<b>2.16</b>	<b>Other Expenses</b>		
	Advertisement & Publicity	-	1,59,916
	Study Material	8,38,400	7,22,900
	Books & Periodicals	2,344	1,844
	Business Promotion	17,838	9,926
	Professional & Consultancy Fee	1,71,03,770	5,64,07,503
	Computer & Laptop Maintenance	62,152	17,516
	Travelling & Conveyance	7,03,283	5,88,531
	Electricity Charges	1,67,350	1,59,780
	GST Non-Input	2,43,024	-
	Fee & Subscription	58,983	57,648
	Function & Festival Expenses	1,89,467	92,707
	Loss on sale of fixed asset	522	-
	Legal expenses	30,000	-
	Honorarium & Stipend	98,39,641	81,23,125
	Office Maintenance	83,363	68,865
	Audit Fee	47,200	41,300
	Interest on taxes	-	8,560
	Reward & Prizes	3,91,606	5,99,600
	Microsoft License Fee	1,08,581	4,13,714
	Bank Charges	640	618
	Postage & Courier	72,660	25,470
	ALC Share in Pariwar Pehchan Patra	-	19,16,724
	Staff Refreshment	1,63,722	1,05,794
	Prior Period expenses	6,580	7,351
	Printing and Stationery	2,97,571	1,29,108
	Rent & Maintenance	47,74,548	46,41,466
	Seminars & Meeting expenses	38,151	20,603
	Telephone & Internet Expenses	5,15,675	5,65,494
	HSCIT Exam Investigation Expenses	-	1,05,150
	CSR Activities	15,53,857	16,33,146
	Laptop & Printer Rent	-	38,500
	Misc Expenses	4,884	-
	Hospitality & Accommodation Charges	39,300	-
	Freight & Cartage expenses	12,920	-
	Training & Interview expenses	7,274	-
	Center Renewal Fee	8,100	5,000
	Consumable	-	2,500
	AMC Charges	83,306	54,600
	Web Server & online Space charges	6,76,164	4,38,884
		<b>3,81,42,876</b>	<b>7,71,63,843</b>
<b>2.17</b>	<b>Software &amp; Technical Fee</b>		
	Royalty for Software Services	1,92,26,748	3,50,02,145
	Certification Fee	8,25,925	2,40,275
		<b>2,00,52,673</b>	<b>3,52,42,420</b>
<b>2.18</b>	<b>Depreciation and Amortisation Expense</b>		
	Depreciation	1,18,768	2,08,118
		<b>1,18,768</b>	<b>2,08,118</b>